



CSR Policy

27-06-2025

Next Date of Review:
After 03 years



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1. PREAMBLE:

Corporate Social Responsibility (CSR) is not merely compliance but a social investment to help the sustainability of society. It is a commitment to support initiatives that measurably improve the lives of the under-privileged by addressing their needs.

Being the largest and the oldest commercial institution in the union territories of J&K and Ladakh, the Jammu & Kashmir Bank Ltd has adopted Corporate Social Responsibility as a considered means for sustainable growth and believes that CSR is a way of going beyond business objectives for strengthening shared value and contributing to social good.

2. PURPOSE:

J&K Bank is committed to identifying and supporting CSR programmes aimed at developing and advancing the communities, particularly the people belonging to marginalized and other weaker sections of society, irrespective of caste, creed, and religion.

The Policy Document shall serve as a guiding document to help identify, execute, & monitor CSR Programmes, functioning as a self-regulating mechanism for the Bank's CSR activities and enabling adherence to regulatory standards including the Indian Companies Act, 2013.

3. POLICY STATEMENT & VISION:

In alignment with its vision, the bank as a socially responsible corporate citizen, shall continue to enhance value creation in the society and the community through its CSR activities, which ultimately would promote sustained growth in the society. The main objective of the CSR Policy shall be to showcase the Bank's continuous commitment to participate in economically, socially, and environmentally sustainable activities for the upliftment of the marginalized and under-privileged sections of society to promote inclusive socio-economic well-being and growth, empowerment of communities, capacity building, environment protection, promotion of green environment, development of backward regions by especially focusing on the projects relating to the benefit of the marginalized sections of the society. However, the core operational geography would be given preference for CSR activities.

4. SCOPE:

This Policy is in line with the CSR objectives as outlined under Section 135 of the Companies Act 2013. It shall apply to all the Projects /programmes undertaken as part of the Bank's Corporate Social Responsibility activities in compliance with the directions issued by the Ministry of Corporate Affairs and other regulatory authorities.

5. GOVERNANCE:

The Corporate Social Responsibility Department shall be responsible for administering and executing the duly approved projects by the Bank's CSR&ESG Committee/Board. However, the overall approving and governance of the CSR Policy framework shall be the responsibility of the CSR&ESG Committee of the Board. The Policy may be revised in accordance with the changes evolving from time to time in the CSR rules & regulations. The Bank's Board of Directors shall, after taking into account the recommendations of the CSR&ESG Committee, approve the CSR Policy and disclose its contents in its report which shall be displayed on the company's website.

6. CSR&ESG COMMITTEE OF THE BOARD:

The Committee shall comprise of minimum 3 directors of which one shall be an independent director.

7. CSR BUDGET:

The mandatory amount to be spent by the Bank shall be, as stipulated under the Indian Companies Act, as amended from time to time (presently 2% of the average net profits for the preceding three financial years) and as approved by the Board. Within the budgeted amount, specific and sustainable CSR initiatives /projects will be approved by the CSR&ESG Committee of the Board. The Bank shall have the discretion to spend more than the given CSR budget in a particular financial year after proper internal approval from the Board.

Besides, the CSR&ESG Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall focus on the following:-

- a. focus areas
- b. the manner of execution
- c. fund utilization modalities
- d. monitoring and reporting mechanism, and
- e. details of the need for impact assessment, if any, for the projects undertaken by the company.

However, the Board may alter such a plan at any time during the financial year, as per the recommendation of its CSR&ESG Committee, based on the reasonable justification to that effect.

8. IMPLEMENTATION, SUPERVISION & MONITORING

The CSR programmes shall be undertaken by the Bank either directly or with the aid of specialized/implementing agencies, Certified Incubation Centers or through Collaborative Projects with Other Corporates, Academic Institutions, Self-Help Groups, Govt. /Semi-Govt/Autonomous Organizations, etc.

Implementing Agency would mean an entity amongst the following categories and having unique CSR registration number issued by MCA:

- (i) a company established under section 8 of the Companies Act or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961 established by the company, either singly or along with any other company, or
- (ii) a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
- (iii) any entity established under an Act of Parliament or a State legislature,
- (iv) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities

Any eligible beneficiary organization/implementing agency shall be required to submit an application form (as provided in Annexure II) along with the required information/documents as mentioned in the application form.

The Bank's CSR activities will be driven by a dedicated CSR team under the guidance and support of senior functionaries of the CSR vertical including Deputy General Manager and General Manager. The CSR&ESG Committee shall be the overall supervising and guiding authority to ensure CSR initiatives are implemented/ executed in line with both the desired objectives of the project and the CSR Policy of the Bank.

The Bank's CSR activities shall be reviewed on a quarterly basis by the CSR&ESG Committee, for which review/ information notes will be submitted by the CSR Department giving full details of fund utilization, implementing partners/beneficiaries, implementation timelines, or any other relevant information.

9. REPORTING AND DISCLOSURE IN THE BANK'S ANNUAL REPORT:

CSR activities/ projects undertaken by the Bank and the achievements thereof will be reported as part of the Directors Report in the Bank's annual report in line with the format prescribed by the Ministry of corporate Affairs, Government of India (as provided in Annexure VI to this Policy).

10. CSR PROGRAMMES/ PROJECTS - Broad Guidelines:

Guided by the spirit and scope of the activities as enumerated in Schedule VII of the Companies Act 2013 (see Annexure V 'Areas of Intervention' for details) and other directions issued by the regulator/s from time to time, Bank will undertake CSR activities on the following broader guidelines:

- a. The programs/ projects will be beyond business as usual with no quid pro quo considerations. The Bank will ensure that its CSR projects are non-discriminatory in nature and do not have any restrictive political or religious aspects/ overtones.
- b. The programs/projects will be implemented pan India however, the local area would be given preference for CSR activities.
- c. Programs/ Projects that integrate business models with social and environmental priorities and processes in order to create shared value on sustainable basis. However, regulatory guidelines, for maintaining an arm's length distance between business activities of the bank and CSR activities/ projects, initiatives undertaken, will be ensured and monitored through inspections/ audit.
- d. Programs/Projects should NOT be exclusively for the benefit of employees of the Bank or their family members or those that are conducted /undertaken exclusively in pursuance of the normal course of banking business.

11. APPROVALS & FINANCIAL DELEGATION OF CSR EXPENDITURE

CSR activities identified/ proposed from time to time both at operational (branches) as well as at the Corporate Headquarters level of the Bank shall be placed before the CSR&ESG Committee of the Board for approval at periodic intervals (in case the projects proposed are beyond the delegated powers of different functionaries of CSR Department / vertical and the MD&CEO). The projects beyond the powers of the CSR&ESG Committee of the Board shall be placed before the Board of Directors of the Bank with the recommendations of the CSR&ESG Committee of the Board. The Financial Delegation for approving CSR activities is provided in Annexure I.

a. Powers for CSR-related Miscellaneous & Administrative expenditure

Miscellaneous/Administrative expenses up to Rs.1.00 lac for individual cases (with an annual cap of Rs.10.00 lac) shall be within the powers of Deputy General Manager, CSR, up to Rs.2.00 Lac for individual cases (with an annual cap of Rs.20.00 lac) with the General Manager, CSR and up to Rs.5.00 Lac for individual cases (with an annual cap of Rs.50.00 lac) with the Executive Director. Any additional expenditure in this regard will be subject to the approval of MD&CEO.

Miscellaneous expenditure will broadly cover costs like travel, local conveyance, legal expenses, freight, carriage & coolage, Impact assessment audit (Third Party Social Audit) costs, photography/ videography, event costs, refreshment, IT equipment, stationery, or any other related overheads of CSR. The powers shall be exercised through the intra-departmental committees (with at least 3 members) headed by the respective competent authority.

As per MCA guidelines, staff salaries are classified under administrative expenses, subject to a 5% cap of the annual CSR budget, including all administrative costs. As such, the salaries of staff exclusively handling CSR shall be charged to the CSR budget and reimbursed to HR quarterly on an actual basis, ensuring seamless financial management, and shall be made part of the CSR Annual Action Plan. These expenses will be reported to the CSR&ESG Committee of the Board in the CSR progress reports.

b. Maximum project/sectorial ceiling of CSR spending

To avoid limited concentration of expenses on CSR projects/ sectors, there shall be a maximum ceiling of 15% within the prescribed CSR Budget/ spend for a single activity/project and not more than 30% in a single segment/sector (e.g. Healthcare, Education, Community Development etc). Any deviation in this regard shall have to be approved by the Board of Directors with the recommendation of the CSR&ESG Committee of the Board.

12. TREATMENT OF UNSPENT CSR FUNDS

Any unspent amount of ongoing projects to be transferred in a special account called Unspent CSR Account within 30 days of the end of the financial year for use within a period of three financial years from the date of such transfer (with the balance unspent out of such account at the end of the three financial years to be transferred to a Fund specified in Schedule VII of the Companies Act 2013, within a period of thirty days from the date of completion of the third financial year); or transfer an unspent amount not relating to ongoing projects to such funds as mentioned in Schedule VII of the Companies Act 2013 within 6 months of the end of the financial year.

13. THIRD PARTY SOCIAL AUDIT:

In case the average CSR obligation is ten crore rupees or more in pursuance of sub-section (5) of section 135 of the Companies Act 2013, in the three immediately preceding financial years, the Bank shall undertake impact assessment, through an independent agency, of the CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study. The exercise will aim at

measuring the desired positive changes and objective impact assessment of the initiatives taken under Corporate Social Responsibility of the Bank.

14. OWNERSHIP & REVIEW OF THE POLICY:

The ownership of this policy shall be with CSR Department. The periodicity of review of policy shall be three years. In the event of any amendment to the statutes/rules /regulatory guidelines applicable to the policy, same shall be deemed to be part of the policy from the effective date of the amendment. Such changes shall be incorporated in the policy immediately with the approval of MD & CEO and brought to the notice of Board and /or its relevant Committee (s), in the form of an information item, in the meeting that immediately follows. The responsibility for updating the policy shall be that of the owner Department.

Where a change in policy is necessitated by exigencies like developments in industry practice, market needs etc., same shall be placed before the Board and/or its relevant Committee(s) for review and approval, before they become a part of the policy.

Annexures

Annexure I

Delegation of Financial Powers

To afford flexibility in approval of CSR programmes, the financial delegation shall be:

S.NO	Powers Vested With	Amount in Lacs	
		Single Case	Aggregate Per Annum
1.	Board of Directors	Full Powers	Full Powers
2.	CSR&ESG Committee of the Board	150.00	3000.00
3.	Apex Management Committee -Tier IV headed by MD&CEO	50.00	1000.00
4.	Executive Management Committee - Tier III headed by Executive Director	30.00	600.00
5.	Management Committee - Tier II headed by Chief General Manager	15.00	300.00
6.	Management Committee - Tier I headed by General Manager	7.50	150.00

The composition of the Management Committees shall be as follows:

1. Apex Management Committee - Tier IV

The Committee, headed by MD&CEO, will comprise of following members;

- a) MD & CEO
- b) Executive Director
- c) Chief General Manager, Operations
- d) General Manager, CSR (Convener)

2. Executive Management Committee - Tier III

The Committee, headed by Executive Director, will comprise of following members;

- a) Executive Director
- b) Chief General Manager, Operations
- c) General Manager, RAM & GSS
- d) General Manager, CSR (Convener)

3. Management Committee - Tier II

The Committee, headed by Chief General Manager, will comprise of following members;

- a) Chief General Manager, Operations
- b) General Manager, CSR
- c) General Manager, RAM & GSS
- d) Deputy General Manager, CSR (Convener)

4. Management Committee - Tier I

The Committee, headed by General Manager, will comprise of following members;

- a) General Manager, CSR
- b) Deputy General Manager, RAM & GSS
- c) Deputy General Manager, CIBF
- d) Deputy General Manager, CSR (Convener)

A minimum of three members (along with the Head of the Committee and the Convener) will constitute a quorum for the aforementioned four committees.

Any modification in the composition of the Management Committees, necessitated by a change in portfolio or other pertinent considerations, shall be effected with the approval of the MD & CEO. Further, non-financial activities related to already sanctioned/approved projects, such as the floating of tender/s and other relevant activities, shall be carried out with the approval of the Vertical Head.

Vacancy Clause:

In the event that a position or a role with delegated powers becomes vacant, the applicable powers will automatically be transferred to the next higher authority in the reporting hierarchy until the position is filled.

Annexure II

JAMMU & KASHMIR BANK LTD. Corporate Social Responsibility (CSR) Application Form

*(To be filled by organizations/institutions seeking CSR support from J&K Bank)
(Applicability of any of the following is subject to change depending upon the nature of the entity)*

❖ **SECTION A: GENERAL INFORMATION**

1. Name of Organization/Institution:

Type of Entity (Tick the appropriate option)

- ☐ Section 8 Company (With a track record of at least 3 years)
- ☐ Registered Public Trust (With a track record of at least 3 years)
- ☐ Registered Society (With a track record of at least 3 years)
- ☐ Entity Established under an Act of Parliament or State Legislature
- ☐ Company established under section 8 of the Companies Act, 2013 or Registered Trust or Registered Society established by the Central Government or State Government.
- ☐ Others (Please specify): _____

(Relevant registration certificate to be attached, wherever applicable)

2. Year of Establishment: _____

3. Registered Address: _____

4. City: _____ **State:** _____ **Pin Code:** _____

5. Website (if any): _____

6. Contact Details:

- Name : _____
- Designation : _____
- Phone Number of SPOC : _____
- Email ID of SPOC : _____
- Phone Number of Applicant Organization: _____
- Email ID of Applicant Organization : _____

7. Registered under;

- a) **Section 12A** [] Yes [] No
- b) **Section 80G?** [] Yes [] No

Attach copies of registration certificates.

Optional for:

- Entity Established under an Act of Parliament or State Legislature
- Company established under section 8 of the Companies Act, 2013 or Registered Trust or Registered Society established by the Central Government or State Government.

8. **CSR Registration Number (as per MCA portal):** _____

9. **PAN of the Organization:** _____

❖ **SECTION B: PROJECT DETAILS**

1. **Project Title:** _____

2. **Project Location (State/District):** _____

3. **Project Duration:** From ____/____/____ To ____/____/____

4. **Total Budget (INR):** _____

5. **Amount Requested from J&K Bank (INR):** _____

6. **Which CSR Focus Area does this project align with? (Tick appropriate)**

- ☐ Eradicating Hunger, Poverty & Healthcare
- ☐ Education & Skill Development
- ☐ Women Empowerment & Gender Equality
- ☐ Environmental Sustainability & Conservation
- ☐ Heritage, Art & Culture Preservation
- ☐ Support for Armed Forces & Their Families
- ☐ Rural Development
- ☐ Sports Promotion & Development
- ☐ Disaster Relief & Rehabilitation
- ☐ Financial Inclusion & Literacy
- ☐ Welfare of Marginalized Communities
- ☐ Contributions to Government Funds
- ☐ Others (Please specify): _____

7. **Brief Description of the Project : (Max 400 words)**

8. Expected Social Impact: (Max 200 words)

❖ **SECTION C: FINANCIAL DETAILS**

1. Total Annual Turnover of the Organization (Last 3 Years) (INR):

- a. Year 1: _____
- b. Year 2: _____
- c. Year 3: _____

2. Major Sources of Funding (Last 3 Years):

- a. Donations/Grants: _____
- b. Government Funding: _____
- c. CSR Contributions: _____
- d. Self-Generated Revenue: _____
- e. Others: _____

❖ **SECTION D: REQUIRED DOCUMENTS**

(Attach copies of the following documents, whichever is applicable)

- a. **Official Request Letter** - A formal letter from the beneficiary/implementing organization/ department requesting support under CSR.
- b. **Project Proposal** - Detailed proposal outlining the project scope, objectives, financial outlay, implementation plan, expected impact etc.
- c. **Registration Certificate** - Proof of registration of the implementing agency/beneficiary organization (e.g., Society's Registration, Trust Registration, Section 8 Companies' Registration, etc).
- d. **Profile of Organization/ Trustees/ Board Members**
- e. **Brief of Past Activities/CSR Collaborations**
- f. **12A & 80G Certificates** - To confirm the organization's tax-exempt status under the Income Tax Act.
- g. **CSR registration certificate issued by MCA** - To confirm the organization's eligibility as an implementing agency
- h. **Audited Financial Statements** - Financial statements and Form 10B/BB of the organization for the last three financial years.

- i. **ITRs** - Income Tax Returns of the last three financial years.
- j. **Bank Details** - Bank account details of the organization for fund transfer.
- k. **Government Approvals/NOCs (if applicable)** - Any approvals, NOCs, or compliance documents required for the project's execution.

❖ **SECTION E: DECLARATION & AUTHORIZATION**

I/We hereby declare that all the information provided in this application form is true and accurate to the best of our knowledge. We further confirm/undertake that:

- a) **Declaration of Non-Debarment:** The organization has not been blacklisted or debarred by NITI Aayog, any Ministry of the Government of India, Public Sector Undertakings (PSUs), or any other Corporate/Government body.
- b) **Affirmation of Lawful and Ethical Operations:** The organization conducts all its operations in accordance with the law and declares that it is not directly or indirectly involved in any anti-national or subversive activities.
- c) **Right to Reject Applications:** J&K Bank reserves the right to accept or reject any CSR funding application at its sole discretion without providing any reason. Submission of an application does not guarantee approval or funding. Decisions are subject to internal evaluation and due diligence.
- d) **Inclusivity and Non-Discrimination Policy:** The activities and initiatives of the organization, particularly those for which the funds are sought, are inclusive and non-discriminatory. Participation and benefits under its programs are open to individuals irrespective of caste, religion, gender, or economic background. The organization ensures gender inclusivity in both access and implementation, except in cases where a project is specifically designed to serve a particular gender—such as schools, colleges, hostels, or washrooms for boys or girls—based on contextual needs.
- e) **Audit and Project Completion/Fund Utilization Certification:** The Bank reserves the right to conduct or commission a third-party audit to assess the financial and social impact of the funded project at any time, and requires full cooperation from the implementing agency/beneficiary organization.

Further, in the event of CSR funding approval by the Bank, the organization shall ensure compliance with all terms and conditions outlined in the sanction and submit:

- A Project Completion Certificate within 60 days from the date of project completion.
 - A Fund Utilization Certificate (FUC) within 90 days from the date of project completion, duly certified by a Chartered Accountant and bearing a valid UDIN.
- f) **Adherence to Timelines:** The project will be completed within the stipulated time frame. Any delays must be communicated in writing to J&K Bank along with justifications.
 - g) **Monitoring & Reporting:** The organization will provide progress reports, financial statements, and impact assessment reports of the funded project, as required by J&K Bank (wherever/whichever is applicable)
 - h) **Adherence to Approved Use of Funds:** The organization will use the CSR funds strictly for the approved purpose. CSR funds of the project cannot be transferred to any third party or used for purposes not explicitly approved in the funding agreement. Any

deviation will require prior written approval from J&K Bank. Further, any unspent or unused CSR funds will be returned to J&K.

- i) **Legal, Regulatory & Transparency Compliance:** The organization complies/will comply with all relevant and applicable legal, regulatory, and tax requirements, including CSR rules under the Companies Act, 2013. We further affirm our commitment to transparency in the implementation, accounting, reporting, and monitoring of the funded project, and shall maintain and provide all relevant records and documentation as may be required by J&K Bank.
- j) **No Liability of J&K Bank:** The Bank shall not be held liable for any operational, legal, or reputational risks arising from the implementation of the funded project.
- k) **Intellectual Property Rights:** Any reports, research, or materials developed using CSR funds shall acknowledge J&K Bank's support. The Bank reserves the right to use such materials for its CSR reporting and promotional purposes.
- l) **Prohibition on Political and Religious Use:** The CSR funds shall not be used to support any political activities, religious activities, or programs that promote or endorse any particular political party, religious belief, or sectarian ideology. The CSR grant will not be utilized for events, campaigns, or initiatives that are political or religious, either directly or indirectly. This includes activities that may lead to social division or conflict based on political affiliation or religious identity.
- m) **Conflict of Interest Disclosure:** The organization will disclose any potential conflicts of interest, including affiliations with J&K Bank employees, Board members, or related entities.
- n) **Indemnification Clause:** The organization indemnifies and holds J&K Bank harmless against any claims, liabilities, or damages arising from project execution, legal non-compliance, or third-party disputes.
- o) **Data Protection & Confidentiality:** Any data shared by J&K Bank during the project will be kept confidential and used only for the approved purpose. The organization will adhere to data protection laws and prevent unauthorized disclosure.
- p) **Breach of terms & Termination of Funding:** J&K Bank reserves the right to withdraw funding and take appropriate action if the organization is found to violate any terms and conditions, engaging in unethical practices, or misrepresenting facts. In cases where false information or misrepresentation is detected at any stage—whether during the application process or project implementation—the Bank may initiate legal action and blacklist the organization from receiving any future CSR support.
- q) **Amendments & Modifications:** J&K Bank reserves the right to modify, amend, or withdraw CSR funding terms at any time based on regulatory changes or internal policies.

Authorized Signatory:

- Name : _____
- Designation : _____
- Date : ____/____/____
- Signature : _____
- Official Seal/Stamp : _____

Annexure III

On the Organization's Official Letter Head

Project Completion Certificate

To
The CSR Department
J&K Bank
Corporate Headquarters,
M.A. Road, Srinagar.

This is to certify that the project titled

“ _____ ”

implemented by [Name of the Organization], under the CSR initiative of J&K Bank, sanctioned vide letter No. [Insert Sanction Letter Number] dated [Insert Date], has been successfully completed on [Insert Completion Date].

Project Summary

- Sanctioned Amount (Rs.): _____
- Amount Utilized (Rs.): _____
- Project Duration: From _____ to _____
- Location(s): _____
- Sector: _____

The project has been implemented in full accordance with the approved scope, timeline, and budget, and all objectives and deliverables outlined in the sanctioned proposal have been successfully achieved as per the terms agreed with J&K Bank.

Thank you for your support and collaboration.

Authorized Signatory:

Name : _____

Designation : _____

Date : _____

Seal/Signature : _____

Annexure IV

[On the Letterhead of the Chartered Accountant]

Fund Utilization Certificate (FUC)

(As per Rule 4(5) of Companies (CSR Policy) Rules, 2014)

Date: _____

This is to certify that the total amount of Rs. _____ (Rupees _____) received from J&K Bank for the project titled **“[Insert Project Title]”** has been **utilized exclusively** for the purposes intended, in accordance with the approved budget and scope of the project.

The breakdown of fund utilization is as follows:

S.No	Budget Head/ Component	Amount Utilized (Rs.)	Remarks
1			
2			
Total			

We further certify that no part of the grant has been diverted or utilized for any activity not covered under the approved scope of work.

This certificate is issued based on the books of accounts and relevant records maintained by **[Name of the Organization]** and is verified to the best of our knowledge.

UDIN: _____

Sincerely,

[CA Name & Membership No.]

[Name of CA Firm]

[Seal & Signature of Chartered Accountant]

Annexure V - Areas of Intervention

Bank will implement CSR projects/ programmes in line with the broader set of activities as outlined by MCA under Schedule VII of the Indian Companies Act 2013 read with CSR Rules 2014. The statutory provision and provisions of CSR Rules, 2014, is to ensure that while activities undertaken in pursuance of the CSR policy must be relatable to Schedule VII of the Companies Act 2013, the entries in the said Schedule VII must be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule. (Ref: Gen Circular No 21/2014, No 05/01/2014-CSR Issued by Government of India, Ministry of Corporate Affairs)

Accordingly, the referential areas of intervention are mentioned below:

1. Eradicating hunger, poverty, and malnutrition, promoting healthcare including preventive healthcare and sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including Special education and employment enhancing vocation skills, especially among children, women, elderly, and differently abled, and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day-care centers, and other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, and maintaining quality of soil, air, and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
5. Protection of National Heritage, art, and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows, and their dependents; Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. Training to promote rural sports, nationally recognized sports, para-Olympic sports, and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other Fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled castes, the Scheduled Tribes , other backward classes, minorities and women;
9. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Biotechnology (DBT) , Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research

in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

10. Rural Development Projects;

11. Slum Area Development*

12. Disaster management, including relief, rehabilitation and reconstruction activities.

*As per the explanation the term 'Slum Area' shall mean any area declared as such by the Central Government or any State Government or any other Competent Authority under any law for the time being in force.

a. Additional items covered under Schedule VII

In accordance with the clarification issued vide General Circular No 21/2014 dated 18.06.2014, J&K Bank's CSR Policy shall also be covered under Schedule VII of the Companies Act 2013.

1. Educating the masses and promoting Road safety awareness in all facets of road usage. (Covered under Schedule VII(ii) under "Promoting Education"
2. Drivers Training (Covered under Schedule VII (ii) under 'Vocational skills'
3. Safety Traffic Engineering and awareness through print, audio, and visual media (covered under Schedule VII (ii) under "Promoting Education"
4. Giving Medical & Legal Aid and treatment to road accident victims.(Covered under Schedule VII (i) under "Promoting healthcare including preventive healthcare"
5. Provisions for aids and appliances to the differently abled persons.(Covered under schedule VII(i) promoting healthcare including preventive healthcare"
6. Capacity building for farmers covering best sustainable farm management practices. (Covered under Schedule VII (ii) "Vocational Skills" livelihood enhancement Projects.
7. Training Agriculture labor on skill development (covered under Schedule VII(ii) under "Vocational Skill".
8. Doing our own research on the field for individual crops to find out the most cost optimum and Agri-ecological sustainable farm practices (Applied research) with a focus on Water Management. (Covered under Schedule VII (iv) under "Ecological Balance- maintaining the quality of soil, air & water"
9. To do Product Life Cycle analysis from the soil conservation point of view (Covered under Schedule VII (iv) under "Conservation of natural resource" and "maintaining the quality of soil, air & water"
10. Providing effective consumer grievance redressal mechanism; protecting Consumers' health and safety, sustainable consumption, consumer service, support, and complaint resolution; consumer protection activities; Consumer rights to be mandated; All consumer protection programmes and activities" on the same lines as rural development, education, etc. (Covered Under Schedule VII (ii) under "Promoting education".
11. Donation to IIMA for conservation of buildings and renovation of classrooms. (Covered under "promoting education")
12. Non-Academic Techno park TBI not located within an academic institution but approved and supported by Department of Science & Technology.(covered under "promoting Education" if approved by Department of science & Technology)

13. Disaster Relief: - Disaster relief shall cover wide range of activities that can be appropriately shown under various items listed in Schedule VII. For example
 - Medical Aid can be covered under “promoting Healthcare including preventive healthcare”
 - Food supply can be covered under “eradicating hunger, poverty & Mal nutrition”
 - Supply of clean water can be covered under “sanitation and making available safe drinking water”.
14. Trauma Care around highways in case of road accidents. (Covered under Schedule VII (I) under “Healthcare”
15. Supplementing of Government schemes like Mid-day meal scheme by Corporates through additional nutrition. (Covered under Schedule VII (i) under poverty & malnutrition”
16. Enabling access to, or, improving the delivery of the Public Health System. (depending on the context, it shall be covered under both the Heads of Schedule VII “health care” or “measures for reducing inequalities faced by socially & economically backward”
17. Slum re-development or EWS Housing (Covered under “ measures for reducing inequalities faced by socially & economically backward groups”)
18. Renewable energy products (Covered under Schedule VII ‘ environmental sustainability, ecological balance and conservation of natural resources
19. Contribution to any eligible distress/disaster fund, created for rehabilitation of sufferers of natural calamities/disasters.

The statutory provision and provisions of CSR Rules, 2014, are to ensure that while activities undertaken in pursuance of the CSR policy must be relatable to Schedule VII of the Companies Act 2013, the entries in the said Schedule VII must be interpreted liberally to capture the essence of the subjects enumerated in the said Schedule.

b. J&K Bank’s CSR Policy shall not include the following activities under CSR:

- 1) Training to enforcement personnel. (It is establishment functions of Government be covered).
- 2) Capacity building of government officials and elected representatives in the area of PPPs and urban infrastructure (not covered under Schedule VII).
- 3) It is further clarified that J&K Bank, in reference to the guidelines as referred in Rule 4 (1) of Companies CSR Rules, 2014, shall not undertake any programme which is not in project form and sustainable in nature and shall discourage One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorships of TV programmes etc.

Annexure VI –

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. Brief outline on CSR Policy of the Company:
2. Composition of Corporate Social Responsibility and Environmental, Social & Governance (CSR&ESG) Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR&ESG Committee held during the year	Eligible to attend	Number of meetings of CSR&ESG Committee attended during the year

3. Provide the web-link(s) where the Composition of CSR&ESG Committee, CSR Policy, and CSR Projects approved by the board are disclosed on the website of the company.
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.
5.
 - a) Average net profit of the company as per sub-section (5) of section 135.
 - b) Two percent of average net profit of the company as per sub-section (5) of section 135.
 - c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.
 - d) Amount required to be set-off for the financial year, if any.
 - e) Total CSR obligation for the financial year [(b)+(c)-(d)].
6.
 - a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).
 - b) Amount spent in Administrative Overheads.
 - c) Amount spent on Impact Assessment, if applicable.
 - d) Total amount spent for the Financial Year [(a)+(b)+(c)].
 - e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in INR)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per the second provision to sub-section (5) of section 135.		
	Amount (in INR)	Date of transfer.	Name of the Fund	Amount.	Date of transfer.

f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in INR)
(1)	(2)	(3)
i.	Two percent of the average net profit of the company as per sub-section (5) of section 135	
ii.	Total amount spent for the Financial Year	
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	
v.	Amount available for set off in succeeding Financial Years [(iii) (iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		(Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility, amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR spent	Details of the entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified, and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub section-5 of section 135 of the Companies Act, 2013.

Sd/- (Chief Executive Officer or Managing Director or Director).	Sd/- (Chairperson CSR&ESG Committee).	Sd/- [Person specified under clause (d) of sub-section (1) of section 380] (Wherever applicable)."
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