Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

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J&K Bank

Board Secretariat

Ref:-JKB/BS/F3652/2025/150
Dated: 18th October, 2025

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code:532209

SUB:- INTEGRATED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) OF THE BANK FOR THE QUARTER ANF HALF YEAR ENDED 30TH SEPTEMBER, 2025

Dear Sirs,

Pursuant to Regulation 33 and 52 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Integrated Financials of the Bank for the Quarter and Half Year Ended 30th September, 2025.

The Results were taken on record by the Board of Directors in their meeting held today i.e. 18th October, 2025.

The Meeting started at 12:30 P.M. and ended at 05:15 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir

Digitally signed by Mohammad Shafi Mir
DN: c=IN, o=Personal, postalCode=191131, l=Ganderbal, st=Jammu and Kashmir, street=ganjipora batwina, Batvena, Ganderbal Jammu and Kashmir India 191131, title=5504, 2.5.4.20=f967bd71f559747b387d419e56605e9e342b989bde651ebf36672be670c15047, serialNumber=66e7c458fadfd58d0b1e3af6cfa93526782626d2f4a82a11e8de9af7cbcce6cd, email=shafi.mir@jkbmail.com, cn=Mohammad Shafi Mir
Date: 2025.10.18 17:15:52 +05'30'

(Mohammad Shafi Mir)
Company Secretary

M/s Gupta Gupta & Associates LLP Chartered Accountants	JCR & Co. LLP Chartered Accountants	Dhar Tiku & Co. Chartered Accountants

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results for the quarter and half-year ended 30th September, 2025 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 and 52 read with Regulations 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ('the statement") of Jammu & Kashmir Bank Limited ("the Bank") for the quarter and half-year ended 30th September, 2025 attached herewith, being submitted by the bank pursuant to requirements of Regulations 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations"). The disclosure relating to Pillar 3 under Basel III Capital Regulations, leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio" which have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement; have not been reviewed by us.

2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 " Interim financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India; and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

Gupta Gupta & Associates LLP * Chartered Accountants *

JCR & Co. LLP * FRN: 105270W / W100846 * CHARTERED ACCOUNTANTS

DHAR TIKU & CO. * FRN: 003423N * Chartered Accountants

4. These unaudited standalone financial results incorporate the relevant returns of 123 branches, treasury operations and the Credit Card division of the Bank reviewed by us. In the conduct of our Review, we have relied upon the review reports in respect of non-performing assets received from the concurrent auditors of 248 branches. These review reports cover 73.79 % of the advances portfolio of the Bank (excluding the advances of outstanding food credit) which includes 50.47 % advances covered by us, and 93.63% of the non-performing assets of the bank including 86.81% Non-performing Assets which have been covered by us, as at 30th September, 2025.

   Apart from these reports, in the conduct of our review, we have also considered various returns of the remaining 641 branches including returns relating to advances portfolio, non-performing assets and provisions duly certified by various Branch Managers of the bank which are also incorporated in the financial results. The returns received from the Branches cover 26.21% of the advances portfolio of the bank and 6.37% of non-performing assets of the bank.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results including notes thereon prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 read with Regulation 63 (2) of the 'Listing Regulations, 2015' including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters except for the disclosures relating to Pillar 3 as at 30th September, 2025 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Banks' website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

6. The consolidated financial results of Bank for the quarter and half-year ended 30th September, 2024 were jointly reviewed by us, where we have issued our unmodified conclusion vide our report dated 25th October, 2024. The consolidated financial results for the year ended 31st March, 2025 were jointly reviewed by us where we have issued our unmodified conclusion vide our report dated 5th May, 2025. The consolidated financial results of Bank for the previous quarter ended 30th June, 2025 were also jointly reviewed by us, where we have issued our unmodified conclusion vide our report dated 25th July, 2025

7. **Emphasis of Matter**

   We draw attention to:

i). Note No. 24(a) to the Notes to the Standalone and Consolidated (Reviewed) Financial Results of the bank regarding payment of Rs. 139.62 crore for State Bank of India's (SBI) shareholding in Ellaquai Dehati Bank (EDB) which has merged with J&K Grameen Bank resulting into a new entity in the name Jammu & Kashmir Grameen Bank, under the sponsorship of The Jammu & Kashmir Bank Limited.

Gupta Gupta & Associates LLP * Chartered Accountants *

JCR & CO. LLP * FRN: 105270W / W100848 * CHARTERED ACCOUNTANTS

DHAR TIKU & CO. * FRN: 003423N * Chartered Accountants ii). Note No. 24(b) to the Notes to the Standalone and Consolidated (Reviewed) Financial Results of the Bank regarding impairment of Bank's investment in Jammu & Kashmir Grameen Bank amounting to Rs 92.29 crore (previous quarter ended 30th June, 2025 Rs. 87.47 crore)

Our opinion is not modified on these points.

M/s Gupta Gupta & Associates LLP **Chartered Accountants** **FRN: 001728N/N500321**	**M/s JCR & Co. LLP** **Chartered Accountants** **FRN:105270W/W100846**	**M/s Dhar Tiku & Co.** **Chartered Accountants** **FRN: 003423N**
(CA Nakul Saraf) **Partner** **M. No. 541550** **Place: Srinagar** **Date: 18/10/2025** **UDIN: 25541550BMJNHF3077**	**(CA Rakesh Kaushik)** **Partner** **M. No. 089562** **Place: Srinagar** **Date: 18/10/2025** **UDIN:25089562BMNTJD9247**	**(CA Madhusudan Meher)** **Partner** **M. No. 097409** **Place: Srinagar** **Date: 18/10/2025** **UDIN: 25097409BMHUEU3106**

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(₹ IN CRORES)

	As at 30.09.2025 (REVIEWED)	As at 31.03.2025 (AUDITED)	As at 30.09.2024 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	15,069.69	14,141.81	13,233.92
Deposits	1,52,030.16	1,48,569.46	1,37,919.52
Borrowings	2,382.31	2,382.84	2,884.46
Other Liabilities and Provisions	5,277.77	4,264.23	5,339.34
TOTAL :-	1,74,870.06	1,69,468.47	1,59,487.37
ASSETS			
Cash and Balance with Reserve Bank of India	6,787.25	7,385.48	7,254.66
Balance with Banks & Money at Call & Short Notice	325.83	2,374.37	273.52
Investments	44,501.71	41,212.66	38,740.69
Advances	1,05,153.30	1,04,198.72	96,139.14
Fixed Assets	2,186.79	2,191.22	2,228.81
Other Assets	15,915.18	12,106.02	14,850.55
TOTAL :-	1,74,870.06	1,69,468.47	1,59,487.37

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989
Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500321
CA. Nakul Saraf
Partner
M.No. 541550
UDIN: 25541550BMJNHF3077

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846
CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 25089562BMNTJD9247

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N
CA. Madhusudan Meher
Partner
M.No. 097409
UDIN: 25097409BMHUEU3106

Place : Srinagar
Dated: 18th October, 2025

THE JAMMU & KASHMIR BANK LTD.
J&K Bank
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

S.No.	STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	PARTICULARS	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1	**Interest Earned (a+b+c+d)**	**3,291.82**	**3,268.27**	**3,123.55**	**6,560.09**	**6,117.93**	**12,535.86**
	a) Interest/Discount on Advances/Bills	2,390.92	2,430.12	2,357.76	4,821.04	4,640.44	9,422.99
	b) Income on Investments	767.03	723.30	649.41	1,490.33	1,259.80	2,669.23
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	24.49	10.87	18.52	35.36	22.83	50.02
	d) Others	109.38	103.98	97.86	213.36	194.86	393.62
2	**Other Income**	**154.89**	**250.30**	**296.08**	**405.19**	**490.18**	**1,136.81**
3	**Total Income (1 + 2)**	**3,446.71**	**3,518.57**	**3,419.63**	**6,965.28**	**6,608.11**	**13,672.67**
4	**Interest Expended**	**1,857.83**	**1,802.84**	**1,687.62**	**3,660.67**	**3,312.78**	**6,742.04**
5	**Operating Expenses (I+II)**	**966.26**	**1,042.89**	**945.02**	**2,009.15**	**1,913.67**	**4,000.84**
	I. Employees Cost	645.89	660.90	657.89	1,306.79	1,347.42	2,780.36
	II. Other Operating Expenses	320.37	381.99	287.13	702.36	566.25	1,220.48
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**2,824.09**	**2,845.73**	**2,632.64**	**5,669.82**	**5,226.45**	**10,742.88**
7	**Operating Profit before Provisions and Contingencies (3-6)**	**622.62**	**672.84**	**786.99**	**1,295.46**	**1,381.66**	**2,929.79**
8	**Provisions (other than tax) and Contingencies**	**(10.93)**	**15.09**	**32.53**	**4.16**	**15.05**	**(3.91)**
9	**-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)**	**3.96**	**33.73**	**(27.52)**	**37.69**	**(51.30)**	**29.50**
10	**Exceptional Items**	-	-	-	-	-	-
11	**Profit (+)/loss (-) from ordinary activities before tax (7-8-10)**	**633.55**	**657.75**	**754.46**	**1,291.30**	**1,366.61**	**2,933.70**
12	**Tax Expenses**	**139.44**	**172.91**	**203.54**	**312.35**	**400.20**	**851.24**
	-Income Tax Provisions (Incl. current tax)	151.24	170.84	191.22	322.08	377.00	686.06
	-Deffered Tax Asset/(Liability)	(11.80)	2.07	12.32	(9.73)	23.20	165.18
13	**Profit (+)/loss (-) from ordinary activities after tax (11-12)**	**494.11**	**484.84**	**550.92**	**978.95**	**966.41**	**2,082.46**
14	**Extraordinary items (net of tax expenses)**	-	-	-	-	-	-
15	**Net Profit (+)/Loss (-) for the period (13-14)**	**494.11**	**484.84**	**550.92**	**978.95**	**966.41**	**2,082.46**
16	**Paid-up Equity Share Capital (Face Value Rs. 1 /- per share)**	**110.13**	**110.13**	**110.13**	**110.13**	**110.13**	**110.13**
17	**Reserves excluding Revaluation Reserves**						**12,903.12**
18	**Revaluation Reserves**						**1,238.69**
19	**Analytical Ratios**						
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	15.27%	15.98%	14.99%	15.27%	14.99%	16.29%
	(CET1 Ratio)	12.11%	12.69%	11.66%	12.11%	11.66%	12.95%
	(TIER1 Ratio)	13.06%	13.68%	12.70%	13.06%	12.70%	13.96%
	(iii) Earning per Share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	4.49*	4.40*	5.00*	8.89*	8.78*	18.91
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	4.49*	4.40*	5.00*	8.89*	8.78*	18.91
	(iv) NPA Ratio's						
	a) Amount of Gross NPAs	3,585.26	3,638.19	3,916.26	3,585.26	3,916.26	3,604.84
	b) Amount of Net NPAs	795.94	829.02	813.39	795.94	813.39	818.07
	c) % of Gross NPAs to Gross Advances	3.32%	3.50%	3.95%	3.32%	3.95%	3.37%
	d) % of Net NPAs to Net Advances	0.76%	0.82%	0.85%	0.76%	0.85%	0.79%
	(v) Return on Assets (Annualized)	1.16%	1.17%	1.41%	1.17%	1.24%	1.32%
	(vi) Net worth	13,956.24	13,549.62	12,090.36	13,956.24	12,090.36	13,013.26
	(vii) Outstanding redeemable preference shares					-	
	(viii) Capital redemption reserve/Debenture redemption reserve					-	
	(ix) Debt-equity ratio	0.17	0.18	0.24	0.17	0.24	0.18
	(x) Total Debts to total assets	0.01	0.01	0.02	0.01	0.02	0.01
	(xi) Operating Margin (%) (Operating Profit/Total Income)	18.06%	19.12%	23.01%	18.60%	20.91%	21.43%
	(xii) Net Profit Margin (%) (Net Profit after tax/Total Income)	14.34%	13.78%	16.11%	14.05%	14.62%	15.23%
20	**Aggregate of Public Share Holding**						
	(i) No. of Shares	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183
	(ii) Percentage of Share Holding	40.60%	40.60%	40.60%	40.60%	40.60%	40.60%
21	**Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the total share capital of the company)	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500324
CA. Nakul Saraf
Partner
M.No. 541550
UDIN: 25541550BMJNHR3078

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846
CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 25089562BMNOD09247

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N
CA. Madhusudan Meher
Partner
M.No. 097409
UDIN: 25097409BMHUEU3106

Place : Srinagar
Dated: 18th October, 2025

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

STANDALONE SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
PARTICULARS	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1) SEGMENT REVENUE (INCOME)						
i) Treasury Operations	931.81	915.57	796.45	1,847.38	1,530.27	3,236.23
ii) Corporate/Wholesale Banking	596.99	598.78	690.21	1,195.77	1,351.05	2,692.27
iii) Retail Banking	2,206.41	2,362.67	2,238.76	4,569.08	4,322.43	8,998.45
(a) Digital Banking	0.05	0.04	0.03	0.09	0.06	0.12
(b) Other Retail Banking	2,206.36	2,362.63	2,238.73	4,568.99	4,322.37	8,998.33
iv) Other Banking Business	23.26	24.63	30.23	47.89	53.06	106.50
v) Un-Allocated Business	-	-	-	-	-	-
Total	**3,758.47**	**3,901.65**	**3,755.65**	**7,660.12**	**7,256.81**	**15,033.45**
Less: Inter Segment Revenue	311.76	383.08	336.02	694.84	648.70	1,360.78
Net Income from Operations	**3,446.71**	**3,518.57**	**3,419.63**	**6,965.28**	**6,608.11**	**13,672.67**
2) Segment Results						
i) Treasury Operations	26.97	70.00	44.36	96.97	63.88	148.55
ii) Corporate/Wholesale Banking	412.26	335.92	445.21	748.18	872.95	1,771.70
iii) Retail Banking	458.39	509.23	580.15	967.62	1,096.65	2,308.94
(a) Digital Banking	(0.23)	(0.23)	(0.23)	(0.46)	(0.42)	(0.89)
(b) Other Retail Banking	458.62	509.46	580.38	968.08	1,097.07	2,309.83
iv) Other Banking Business	22.54	23.99	29.87	46.53	52.34	104.84
v) Un-Allocated Business	(286.61)	(281.39)	(345.13)	(568.00)	(719.21)	(1,400.33)
Profit/(Loss) from Ordinary Activities (Before Tax)	**633.55**	**657.75**	**754.46**	**1,291.30**	**1,366.61**	**2,933.70**
Less: Tax Expenses/(credit)	139.44	172.91	203.54	312.35	400.20	851.24
Less: Extraordinary Profit/(Loss)	-	-	-	-	-	-
Net Profit/(Loss) After Tax	**494.11**	**484.84**	**550.92**	**978.95**	**966.41**	**2,082.46**
3) Segment Assets						
i) Treasury Operations	56,945.11	56,806.61	49,819.75	56,945.11	49,819.75	54,017.34
ii) Corporate/Wholesale Banking	32,655.73	30,519.28	29,247.41	32,655.73	29,247.41	34,993.32
iii) Retail Banking	85,262.82	83,490.60	80,419.11	85,262.82	80,419.11	80,456.59
(a) Digital Banking	0.26	0.30	0.40	0.26	0.40	0.37
(b) Other Retail Banking	85,262.56	83,490.30	80,418.71	85,262.56	80,418.71	80,456.22
iv) Other Banking Business	6.40	3.47	1.10	6.40	1.10	1.22
v) Un-Allocated Business	-	-	-	-	-	-
Total:-	**1,74,870.06**	**1,70,819.96**	**1,59,487.37**	**1,74,870.06**	**1,59,487.37**	**1,69,468.47**
4) Segment Liabilities						
i) Treasury Operations	2,355.97	2,883.01	528.02	2,355.97	528.02	1,666.61
ii) Corporate/Wholesale Banking	42,834.88	40,741.96	37,907.30	42,834.88	37,907.30	41,621.33
iii) Retail Banking	1,14,497.54	1,12,412.34	1,07,705.60	1,14,497.54	1,07,705.60	1,11,926.76
(a) Digital Banking	2.35	2.63	1.40	2.35	1.40	2.14
(b) Other Retail Banking	1,14,495.19	1,12,409.71	1,07,704.20	1,14,495.19	1,07,704.20	1,11,924.62
iv) Other Banking Business	1.85	1.85	2.40	1.85	2.40	1.83
v) Un-Allocated Business	-	-	-	-	-	-
Total:-	**1,59,690.24**	**1,56,039.16**	**1,46,143.32**	**1,59,690.24**	**1,46,143.32**	**1,55,216.53**
5) Capital Employed						
(Segment assets-Segment Liabilities)						
i) Treasury Operations	54,589.14	53,923.60	49,291.73	54,589.14	49,291.73	52,350.73
ii) Corporate/Wholesale Banking	(10,179.15)	(10,222.68)	(8,659.89)	(10,179.15)	(8,659.89)	(6,628.01)
iii) Retail Banking	(29,234.72)	(28,921.74)	(27,286.49)	(29,234.72)	(27,286.49)	(31,470.17)
(a) Digital Banking	(2.09)	(2.33)	(1.00)	(2.09)	(1.00)	(1.77)
(b) Other Retail Banking	(29,232.63)	(28,919.41)	(27,285.49)	(29,232.63)	(27,285.49)	(31,468.40)
iv) Other Banking Business	4.55	1.62	(1.30)	4.55	(1.30)	(0.61)
v) Un-Allocated Business	-	-	-	-	-	-
Total :-	**15,179.82**	**14,780.80**	**13,344.05**	**15,179.82**	**13,344.05**	**14,251.94**

1) Figures of the previous period have been re-grouped/re-classified wherever necessary.

2) As per RBI Circular RBI/2022-23/19 DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 for the purpose of disclosure under Accounting Standard17, Segment Reporting, 'Digital Banking' has been identified as a sub-segment under the 'Retail Banking Segment' as on September 30, 2025, the operations of 2 (Two) Digital Banking Units (DBU's) of the Bank have been disclosed under the Retail Banking segment.

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082988
Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500321

CA. Nakul Saraf
Partner
M.No. 541550
UDIN: 25541550BMJNHF3077
Place : Srinagar
Dated: 18th October, 2025

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 25089562BMNTJD9247

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. Madhusudan Meher
Partner
M.No. 097409
UDIN: 25097409BMHUEU3106

Gupta Gupta & Associates LLP Chartered Accountants

Dhar Tiku & Co. Chartered Accountants FRN:003423N

JCR & CO. LLP FRN: 105270W / W100846 Chartered Accountants

J&K Bank

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2025

		HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.09.2024	31.03.2025
		(REVIEWED)	(REVIEWED)	(AUDITED)
				(₹ In Crores)
A	**CASH FLOW FROM OPERATING ACTIVITIES**	**(2,078.53)**	**(352.64)**	**2,718.32**
B	**CASH FLOW FROM INVESTING ACTIV ITIES**	**(203.32)**	**(39.20)**	**(101.57)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**	**(364.92)**	**(257.46)**	**(1,034.38)**
	NET CHANGE IN CASH AND CASH EQUIVALENTS	**(2,646.77)**	**(649.30)**	**1,582.37**
D	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**	**9,759.85**	**8,177.48**	**8,177.48**
E	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**	**7,113.08**	**7,528.18**	**9,759.85**
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**			
	Net Profit after Taxes	978.95	966.41	2,082.46
	Add : Provision for Taxes	312.35	400.20	851.25
	Net profit before taxes (i)	**1,291.30**	**1,366.61**	**2,933.71**
	Adjustment for :			
	Depreciation charges	63.92	67.68	167.83
	Provision for NPA's	37.69	(51.30)	29.50
	Provision on Standard Assets	(31.97)	56.77	84.67
	Increase in Reserves on account of fair valuation of investments	(51.07)	-	170.51
	Depreciation on investment	-	1.33	(49.02)
	Provision for Non-Performing investment	(3.85)	8.75	(90.27)
	Other provisions	2.30	0.83	(27.81)
	Interest paid on subordinate Bonds (Financing Activities)	128.17	162.85	297.67
	Total Adjustment (ii)	**145.19**	**246.91**	**583.08**
	Operating profit before change in Operating assets & liabilities (i) + (ii)	**1,436.49**	**1,613.52**	**3,516.78**
	Adjustment for changes in Operating Assets & Liabilities			
	Increase / (Decrease) in Deposits	3,460.71	3,143.38	13,794.56
	Increase / (Decrease) in Borrowings	(0.54)	(0.54)	(2.16)
	Increase / (Decrease) in Other liabilities & provisions	1,279.96	888.74	(468.19)
	(Increase) / Decrease in Investments	(3,141.37)	(3,764.06)	(6,086.66)
	(Increase) / Decrease in Advances	(992.27)	(2,325.33)	(10,431.23)
	(Increase) / Decrease in Other Assets	(3,809.16)	410.52	3,124.80
	Net Cash flow from Operating activities (iii)	**(3,202.67)**	**(1,647.29)**	**(68.88)**
	Cash generated from operation (i + ii + iii)	**(1,766.18)**	**(33.77)**	**3,447.91**
	Less : Tax paid	312.35	318.86	729.59
	TOTAL : (A)	**(2,078.53)**	**(352.64)**	**2,718.32**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**			
	a) Fixed Assets	(59.49)	(39.20)	(101.57)
	b) Investment in Subsidiary/Sponsored Institution	(143.83)	-	-
	TOTAL : (B)	**(203.32)**	**(39.20)**	**(101.57)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**			
	a) Share Capital/Reserve	-	142.10	-
	b) Share Application Money	-	-	-
	b) Share Premium	-	0.05	0.05
	c) Tier I & II Bonds	-	-	(500.00)
	d) Dividend Paid	(236.75)	(236.75)	(236.75)
	e) Interest paid on Bonds	(128.17)	(162.86)	(297.67)
	TOTAL :(C)	**(364.92)**	**(257.46)**	**(1,034.37)**
D.	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (1st April)**			
	a) Cash in hand & Balance with R.B.I	7,385.48	7,250.08	7,250.08
	b) Balance with Banks & Money at Call & Short Notice	2,374.37	927.40	927.40
	TOTAL :(D)	**9,759.85**	**8,177.48**	**8,177.48**
E.	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**			
	a) Cash in hand & Balance with R.B.I	6,787.25	7,254.66	7,385.48
	b) Balance with Banks & Money at Call & Short Notice	325.83	273.52	2,374.37
	TOTAL :(E)	**7,113.08**	**7,528.18**	**9,759.85**

For and on behalf of the Board

Amitava Chatterjee
Managing Director & CEO

Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500321

CA. Nakul Saraf
Partner
M.No. 541550
UDIN: 25541550BMJNHF3077

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 25089562BMNTJD9247

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. Madhusudan Meher
Partner
M.No. 097409
UDIN: 25097409BMHUEU3106

Place : Srinagar
Dated: 18th October, 2025

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results for the quarter/half-year ended 30th September 2025 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 & Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the statement") of **Jammu & Kashmir Bank Limited** ('the Bank"/"the parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") and its share of the net loss of its associate for the quarter and half-year ended September 30, 2025 being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, " the Listing Regulations 2015" as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parents' Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India; and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015 including the relevant circulars issued by SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that they may be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circulars issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The financial results of the Parent incorporate the relevant returns of 123 branches, treasury operations and Credit Card division reviewed by us.

Gupta Gupta & Associates LLP Chartered Accountants

JCR & Co. LLP FRN: 105270W / W100846 Chartered Accountants

Dhar Tiku & Co. FRN: 003423N Chartered Accountants

In the conduct of our Review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 248 branches. These review reports cover 73.79% of the advances portfolio of the Bank (excluding the advances of outstanding food credit) including 50.47% advances, which have been covered by us. Apart from these review reports, in the conduct of our review, we have also relied upon various information and returns received from 641 unreviewed branches/other offices of the bank and generated through Centralised database at the Banks Head office. The returns received from the Branches cover 26.21% of the advances portfolio of the Bank.

5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship with Bank
1	JKB Financial Services Limited	Subsidiary
2	Jammu & Kashmir Grameen Bank	Associate

6. Based on our review and procedures performed as stated in paragraphs 3 & 4 above and based on the consideration of the reports as stated in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters except for the disclosures relating to consolidated Pillar 3 as at 30th September, 2025, including Leverage Ratio, Liquidity Coverage Ratio and Net stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Banks' website and in respect of which a link has been provided in the Statement; have not been reviewed by us.

7. The consolidated financial results of Bank for the quarter and half-year ended 30th September, 2024 were jointly reviewed by us, where we have issued our unmodified conclusion vide our report dated 25th October, 2024. The consolidated financial results for the year ended 31st March, 2025 were jointly reviewed by us where we have issued our unmodified conclusion vide our report dated 5th May, 2025. The consolidated financial results of Bank for the previous quarter ended 30th June, 2025 were also jointly reviewed by us, where we have issued our unmodified conclusion vide our report dated 25th July, 2025.

8. **Emphasis of Matter**

We draw attention to :

i) Note No. 24(a) to the Notes to the Standalone and Consolidated (Reviewed) Financial Results of the bank regarding payment of Rs. 139.62 crore for State Bank of India's (SBI) shareholding in Ellaquai Dehati Bank (EDB) which has merged with J&K Grameen Bank resulting into a new entity in the name of Jammu & Kashmir Grameen Bank, under the sponsorship of The Jammu & Kashmir Bank Limited.

Gupta Gupta & Associates LLP Chartered Accountants

JCR & Co. LLP FRN: 105270W / W100846 Chartered Accountants

Dhar Tiku & Co. FRN:003423N Chartered Accountants

ii) Note No. 24(b) to the Notes to the Standalone and Consolidated (Reviewed) Financial Results of the Bank regarding impairment of Bank's investment in Jammu & Kashmir Grameen Bank amounting to Rs 92.29 crore (previous quarter ended 30th June, 2025 Rs. 87.47 crore)

Our opinion is not modified on these points.

9. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflects total assets of Rs. 74.17 crore as at September 30, 2025 and total revenues of Rs. 4.43 crore and Rs. 9.33 crore for the quarter and half-year ended September 30, 2025 respectively; and total net profit after tax of Rs. 0.80 crore and Rs 1.96 crore for the quarter and half-year ended September 30, 2025 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit of Rs. 73,150/- for the Quarter ended September 30, 2025 and net loss of Rs. 1.46 crore for the half-year ended September 30, 2025 as considered in the consolidated unaudited financial results, in respect of associate, whose interim financial information has not been reviewed by us. The interim financial information in respect of the Bank's subsidiary and associate has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

M/s Gupta Gupta & Associates LLP **Chartered Accountants** **FRN: 001728N/N500321**	**M/s JCR & Co. LLP** **Chartered Accountants** **FRN:105270W/W100846**	**M/s Dhar Tiku & Co.** **Chartered Accountants** **FRN: 003423N**
Gupta Gupta & Associates LLP * Chartered Accountants * CA	JCR & Co. LLP * FRN: 105270W / W100846 * CHARTERED ACCOUNTANTS	DHAR TIKU & CO. * CA FRN:003423N * Chartered Accountants
(CA Nakul Saraf) **Partner** **M. No. 541550** **Place: Srinagar** **Date: 18/10/2025** **UDIN: 25541550BMJNHG7224**	**(CA Rakesh Kaushik)** **Partner** **M. No. 089562** **Place: Srinagar** **Date: 18/10/2025** **UDIN: 25089562BMNTJE2161**	**(CA Madhusudan Meher)** **Partner** **M. No. 097409** **Place: Srinagar** **Date: 18/10/2025** **UDIN: 25097409BMHUEV9649**

J&K Bank
Serving To Empower

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(₹ IN CRORES)

	As at 30.09.2025 (REVIEWED)	As at 31.03.2025 (AUDITED)	As at 30.09.2024 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	14,825.94	14,098.18	13,195.83
Minority Interest	-	-	-
Deposits	1,52,016.91	1,48,552.02	1,37,908.15
Borrowings	2,382.31	2,382.84	2,884.46
Other Liabilities and Provisions	5,291.26	4,280.37	5,357.83
TOTAL :-	1,74,626.55	1,69,423.54	1,59,456.40
ASSETS			
Cash and Balance with Reserve Bank of India	6,787.25	7,385.48	7,254.66
Balance with Banks & Money at Call & Short Notice	344.06	2,397.67	295.86
Investments	44,208.67	41,121.71	38,656.08
Advances	1,05,142.20	1,04,183.82	96,124.31
Fixed Assets	2,187.33	2,191.84	2,229.35
Other Assets	15,957.04	12,143.02	14,896.14
TOTAL :-	1,74,626.55	1,69,423.54	1,59,456.40

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989
Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500321

CA. Nakul Saraf
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FOR DHAR TIKU & CO
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FRN: 003423N

CA. Madhusudan Meher
Partner
M.No. 097409
UDIN: 25097409BMHUEV9649

Place : Srinagar
Dated: 18th October, 2025

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1	**Interest Earned (a+b+c+d)**	**3,293.00**	**3,269.45**	**3,123.66**	**6,562.45**	**6,118.02**	**12,541.08**
	a) Interest/Discount on Advances/Bills	2,390.92	2,430.12	2,357.76	4,821.04	4,640.44	9,422.99
	b) Income on Investments	767.03	723.30	649.41	1,490.33	1,259.80	2,669.23
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	24.24	10.68	18.17	34.92	22.07	48.58
	d) Others	110.81	105.35	98.32	216.16	195.71	400.28
2	**Other Income**	**157.26**	**253.20**	**300.65**	**410.46**	**499.07**	**1,146.94**
3	**Total Income (1 + 2)**	**3,450.26**	**3,522.65**	**3,424.31**	**6,972.91**	**6,617.09**	**13,688.02**
4	**Interest Expended**	**1,857.63**	**1,802.64**	**1,687.42**	**3,660.27**	**3,312.39**	**6,741.26**
5	**Operating Expenses (I+II)**	**968.88**	**1,045.56**	**947.54**	**2,014.44**	**1,919.10**	**4,012.00**
	I. Employees Cost	647.65	662.81	659.62	1,310.46	1,351.30	2,787.88
	II. Other Operating Expenses	321.23	382.75	287.92	703.98	567.80	1,224.12
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**2,826.51**	**2,848.20**	**2,634.96**	**5,674.71**	**5,231.49**	**10,753.26**
7	**Operating Profit before Provisions and Contingencies (3-6)**	**623.75**	**674.45**	**789.35**	**1,298.20**	**1,385.60**	**2,934.76**
8	**Provisions (other than tax) and Contingencies**	**(10.93)**	**15.09**	**32.52**	**4.16**	**15.05**	**(3.92)**
9	**-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)**	**3.96**	**33.73**	**(27.52)**	**37.69**	**(51.30)**	**29.50**
10	**Exceptional Items**	-	-	-	-	-	-
11	**Profit (+)/loss (-) from ordinary activities before tax (7-8-10)**	**634.68**	**659.36**	**756.83**	**1,294.04**	**1,370.55**	**2,938.68**
12	**Tax Expenses**	**139.77**	**173.36**	**204.16**	**313.13**	**401.15**	**852.43**
	-Income Tax Provisions (Incl. current tax)	151.55	171.29	191.87	322.84	378.08	687.41
	-Deffered Tax Asset/(Liability)	(11.78)	2.07	12.29	(9.71)	23.07	165.02
13	**Net Profit (+)/Loss (-) from ordinary activities after tax (11-12)**	**494.91**	**486.00**	**552.67**	**980.91**	**969.40**	**2,086.25**
14	**Extraordinary items (net of tax expenses)**	-	-	-	-	-	-
15	**Net Profit (+)/Loss (-) for the period (13-14)**	**494.91**	**486.00**	**552.67**	**980.91**	**969.40**	**2,086.25**
16	**Share of Proft(+)/Loss(-) From Associate Concerns**	**0.01**	**(1.47)**	**0.11**	**(1.46)**	**1.88**	**(4.46)**
17	**Share of Minority**	-	-	-	-	-	-
16	**Net Profit (+)/Loss (-)after Share in Associates(15+16)**	**494.92**	**484.53**	**552.78**	**979.45**	**971.28**	**2,081.79**
18	**Paid-up Equity Share Capital (Face Value Rs. 1 /- per share)**	**110.13**	**110.13**	**110.13**	**110.13**	**110.13**	**110.13**
19	**Reserves excluding revaluation reserves**						**12,859.49**
20	**Revaluation Reserves**						**1,238.69**
21	**Analytical Ratios**						
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	15.27%	16.00%	15.07%	15.27%	15.07%	16.38%
	(CET1 Ratio)	12.10%	12.70%	11.72%	12.10%	11.72%	13.00%
	(TIER1 Ratio)	13.05%	13.69%	12.76%	13.05%	12.76%	14.02%
	(iii) Earning per Share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	4.49*	4.40*	5.02*	8.89*	8.82*	18.91
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	4.49*	4.40*	5.02*	8.89*	8.82*	18.91

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
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M.No. 097409
UDIN: 25097409BMHUEV9649

Place : Srinagar
Dated: 18th October, 2025

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
PARTICULARS	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1) SEGMENT REVENUE (INCOME)						
i) Treasury Operations	931.81	915.57	796.45	1,847.38	1530.27	3,236.23
ii) Corporate/Wholesale Banking	598.18	599.97	690.32	1,198.15	1351.15	2,697.54
iii) Retail Banking	2,208.77	2,365.56	2,243.33	4,574.33	4331.31	9,008.53
(a) Digital Banking	0.05	0.04	0.03	0.09	0.06	0.12
(b) Other Retail Banking	2,208.72	2,365.52	2,243.30	4,574.24	4331.25	9,008.41
iv) Other Banking Business	23.26	24.63	30.23	47.89	53.06	106.50
v) Un-Allocated Business	-	-	-	-	0.00	-
Total	**3,762.02**	**3,905.73**	**3,760.33**	**7,667.75**	**7265.79**	**15,048.80**
Less: Inter Segment Revenue	311.76	383.08	336.02	694.84	648.70	1,360.78
Net Income from Operations	**3,450.26**	**3,522.65**	**3,424.31**	**6,972.91**	**6617.09**	**13,688.02**
2) Segment Results	-					
i) Treasury Operations	26.97	70.00	44.36	96.97	63.88	148.55
ii) Corporate/Wholesale Banking	413.42	337.11	445.32	750.53	873.05	1,776.74
iii) Retail Banking	460.14	511.55	584.14	971.69	1104.37	2,316.38
(a) Digital Banking	(0.23)	(0.23)	(0.23)	(0.46)	(0.42)	(0.89)
(b) Other Retail Banking	460.37	511.78	584.37	972.15	1104.79	2,317.27
iv) Other Banking Business	22.54	23.99	29.87	46.53	52.34	104.84
v) Un-Allocated Business	(288.39)	(283.29)	(346.86)	(571.68)	(723.09)	(1,407.83)
Profit/(Loss) from Ordinary Activities (Before Tax)	**634.68**	**659.36**	**756.83**	**1,294.04**	**1370.55**	**2,938.68**
Less: Tax Expenses/(credit)	**139.77**	**173.36**	**204.16**	**313.13**	**401.15**	**852.43**
Less: Extraordinary Profit/(Loss)	-	-	-	-	**0.00**	-
Net Profit/(Loss) before share in profit/(loss) of Associates	**494.91**	**486.00**	**552.67**	**980.91**	**969.40**	**2,086.25**
Add/(Less): Share in Profit/(Loss) of Associates	**0.01**	**(1.47)**	**0.11**	**(1.46)**	**1.88**	**(4.46)**
Net Profit/(Loss) After Tax	**494.92**	**484.53**	**552.78**	**979.45**	**971.28**	**2,081.79**
3) Segment Assets						
i) Treasury Operations	56,652.07	56,513.58	49,735.14	56,652.07	49735.14	53,926.40
ii) Corporate/Wholesale Banking	32,674.10	30,538.97	29,269.87	32,674.10	29269.87	35,016.82
iii) Retail Banking	85,293.98	83,536.61	80,450.29	85,293.98	80450.29	80,479.10
(a) Digital Banking	0.26	0.30	0.40	0.26	0.40	0.37
(b) Other Retail Banking	85,293.72	83,536.31	80,449.89	85,293.72	80449.89	80,478.73
iv) Other Banking Business	6.40	3.47	1.10	6.40	1.10	1.22
v) Un-Allocated Business	-	-	-	-	0.00	-
Total:-	**1,74,626.55**	**1,70,592.63**	**1,59,456.40**	**1,74,626.55**	**159456.40**	**1,69,423.54**
4) Segment Liabilities						
i) Treasury Operations	2,355.97	2,883.01	528.02	2,355.97	528.02	1,666.61
ii) Corporate/Wholesale Banking	42,838.48	40,749.93	37,912.27	42,838.48	37912.27	41,625.80
iii) Retail Banking	1,14,494.18	1,12,421.61	1,07,707.75	1,14,494.18	107707.75	1,11,920.99
(a) Digital Banking	2.35	2.63	1.40	2.35	1.40	2.14
(b) Other Retail Banking	1,14,491.83	1,12,418.98	1,07,706.35	1,14,491.83	107706.35	1,11,918.85
iv) Other Banking Business	1.85	1.85	2.40	1.85	2.40	1.83
v) Un-Allocated Business	-	-	-	-	0.00	-
Total:-	**1,59,690.48**	**1,56,056.40**	**1,46,150.44**	**1,59,690.48**	**146150.44**	**1,55,215.23**
5) Capital Employed						
(Segment assets-Segment Liabilities)						
i) Treasury Operations	54,296.10	53,630.57	49,207.12	54,296.10	49207.12	52,259.79
ii) Corporate/Wholesale Banking	(10,164.38)	(10,210.96)	(8,642.40)	(10,164.38)	(8642.40)	(6,608.98)
iii) Retail Banking	(29,200.20)	(28,885.00)	(27,257.46)	(29,200.20)	(27257.46)	(31,441.89)
(a) Digital Banking	(2.09)	(2.33)	(1.00)	(2.09)	(1.00)	(1.77)
(b) Other Retail Banking	(29,198.11)	(28,882.67)	(27,256.46)	(29,198.11)	(27256.46)	(31,440.12)
iv) Other Banking Business	4.55	1.62	(1.30)	4.55	(1.30)	(0.61)
v) Un-Allocated Business	-	-	-	-	0.00	-
Total :-	**14,936.07**	**14,536.23**	**13,305.96**	**14,936.07**	**13305.96**	**14,208.31**

1) Figures of the previous period have been re-grouped/re-classified wherever necessary.

2) As per RBI Circular RBI/2022-23/19 DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 for the purpose of disclosure under Accounting Standard17, Segment Reporting, 'Digital Banking' has been identified as a sub-segment under the 'Retail Banking Segment' as on September 30, 2025, the operations of 2 (Two) Digital Banking Units (DBU's) of the Bank have been disclosed under the Retail Banking segment.

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500821

CA. Nakul Saraf
Partner
M.No. 541550
UDIN: 25541550BMJNHG7224

Place : Srinagar
Dated: 18th October, 2025

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 25089562BMNTJE2161

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. Madhusudan Meher
Partner
M.No. 097409
UDIN: 25097409BMHUEV9649

J&K Bank

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2025

		HALF YEAR ENDED		YEAR ENDED
		30.09.2025 (REVIEWED)	30.09.2024 (REVIEWED)	31.03.2025 (AUDITED)
				(₹ In Crores)
A	CASH FLOW FROM OPERATING ACTIVITIES	(2,083.58)	(348.97)	2,723.15
B	CASH FLOW FROM INVESTING ACTIV ITIES	(203.34)	(39.53)	(102.10)
C	CASH FLOW FROM FINANCING ACTIVITIES	(364.92)	(257.46)	(1,034.38)
	NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,651.84)	(645.96)	1,586.67
D	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	9,783.15	8,196.48	8,196.48
E	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	7,131.31	7,550.52	9,783.15
A.	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit after Taxes	979.45	971.28	2,081.79
	Add : Provision for Taxes	313.13	401.15	852.43
	Net profit before taxes (i)	1,292.58	1,372.43	2,934.22
	Adjustment for :			
	Depreciation charges	64.02	67.73	168.01
	Provision for NPA's	37.69	(51.30)	29.50
	Provision on Standard Assets	(31.97)	56.77	84.67
	Increase in Reserves on account of fair valuation of investments	(51.07)	-	170.51
	Depreciation on investment	-	1.33	(49.02)
	Provision for Non-Performing investment	(3.85)	8.75	(90.27)
	Accmulated losses on account of JKGB due to EDB Merger (Effecting directly in Reserves)	(200.63)	-	-
	Other provisions	2.30	0.83	(27.81)
	Interest paid on subordinate Bonds (Financing Activities)	128.17	162.85	297.67
	Total Adjustment (ii)	(55.34)	246.96	583.26
	Operating profit before change in Operating assets & liabilities (i) + (ii)	1,237.24	1,619.39	3,517.48
	Adjustment for changes in Operating Assets & Liabilities			
	Increase / (Decrease) in Deposits	3,464.88	3,143.66	13,788.79
	Increase / (Decrease) in Borrowings	(0.54)	(0.54)	(2.16)
	Increase / (Decrease) in Other liabilities & provisions	1,277.34	874.62	(484.35)
	(Increase) / Decrease in investments	(2,939.28)	(3,765.94)	(6,082.19)
	(Increase) / Decrease in Advances	(996.07)	(2,316.41)	(10,422.24)
	(Increase) / Decrease in Other Assets	(3,814.02)	416.59	3,138.88
	Net Cash flow from Operating activities (iii)	(3,007.69)	(1,648.02)	(63.27)
	Cash generated from operation (i + ii + iii)	(1,770.45)	(28.62)	3,454.21
	Less : Tax paid	313.13	320.35	731.04
	TOTAL : (A)	(2,083.58)	(348.97)	2,723.17
B.	CASH FLOW FROM INVESTING ACTIVITIES :			
	a) Fixed Assets	(59.51)	(39.53)	(102.10)
	b) Investment in Subsidiary/Sponsored Institution	(143.83)	-	-
	TOTAL : (B)	(203.34)	(39.53)	(102.10)
C.	CASH FLOW FROM FINANCING ACTIVITIES:			
	a) Share Capital/Reserve	-	142.10	-
	b) Share Application Money	-	-	-
	b) Share Premium	-	0.05	0.05
	c) Tier I & II Bonds	-	-	(500.00)
	d) Dividend Paid	(236.75)	(236.75)	(236.75)
	e) Interest Paid on Subordinate Debt	(128.17)	(162.86)	(297.67)
	TOTAL :(C)	(364.92)	(257.46)	(1,034.37)
D.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (1st April)			
	a) Cash in hand & Balance with R.B.I	7,385.48	7,250.08	7,250.08
	b) Balance with Banks & Money at Call & Short Notice	2,397.67	946.40	946.40
	TOTAL :(D)	9,783.15	8,196.48	8,196.48
E.	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	a) Cash in hand & Balance with R.B.I	6,787.25	7,254.66	7,385.48
	b) Balance with Banks & Money at Call & Short Notice	344.06	295.86	2,397.67
	TOTAL :(E)	7,131.31	7,550.52	9,783.15

For and on behalf of the Board

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar
Dated: 18th October, 2025

In terms of our report of even date

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500311

CA. Nakul Saraf
Partner
M.No. 541550
UDIN: 25541550BMJNHG7224

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
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FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. Madhusudan Meher
Partner
M.No. 097409
UDIN: 25097409BMHUEV9649

Place : Srinagar
Dated: 18th October, 2025

"NOTES TO THE STANDALONE & CONSOLIDATED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025"

1. The above Standalone and Consolidated financial results have been reviewed by the Audit Committee of the Board in the meeting held on 18-10-2025 and approved by the Board of Directors on 18-10-2025.

2. The above standalone and consolidated financial results have been subjected to Limited Review by the Statutory Central Auditors of the Bank appointed for the year 2024-25 in line with the guidelines issued by the Reserve Bank of India and are in compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

3. The Bank has followed, in all material respects, the same significant accounting policies in preparing the interim financial results as those applied in the preparation of the annual financial statements for the year ending March 31, 2025.

4. The Consolidated financial statements of the 'Group' comprise the financial statements of:

S. No.	Name of the Entity	Relation	Proportion of Ownership
1.	The Jammu & Kashmir Bank Ltd	Parent	-
2.	JKB Financial Services Ltd	Subsidiary	100%
3.	Jammu & Kashmir Grameen Bank	Associate	35%

5. The financial results for the quarter and half year ended 30th September, 2025 have been arrived after considering provisions for Non-Performing Assets (NPA), Non-Performing Investments (NPI), standard advances, restructured advances, exposures to entities with unhedged foreign currency exposure, taxes on income, depreciation on fixed assets, and other usual and necessary provisions on the basis of prudential norms and estimates and specific guidelines issued by RBI. The provision for NPA includes provisions on NPA covered by CGTMSE, CRGFTLIH and NCGTC as per the Bank's policy. The Provision for employees' retirement benefits viz. pension, gratuity and leave encashment has been made based on actuarial valuation. To be more prudent, the Bank has made additional provision on sub-standard accounts (secured & unsecured), Doubtful I (secured), and Doubtful II (secured) category @ 10 % over & above the prescribed norms as per RBI guidelines. The additional provision held on this account is Rs 126.67 crore.

6. Other income includes commission income from non-fund-based Banking activities, exchange and brokerage income, profit/loss on sale of fixed assets, profit/loss (including revaluation) from investments, earnings from foreign exchange, recoveries from accounts previously written off, dividend income, Bank charges, etc.

7. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", Accounting Standard 21- "Accounting for Consolidated Financial Statements", Accounting Standard 23- "Accounting for investment in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and prescribed under section 133 of the Companies Act, 2013, the relevant

provisions of The Banking Regulation Act, 1949, the Circulars, Guidelines and Directions issued by the Reserve Bank of India from time to time and other Accounting Principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 & Regulation 52 read with Regulation 63(2) of the SEBI (listing obligation and disclosure requirements) Regulations, 2015, as amended, including the relevant Circulars issued by SEBI from time to time.

8. Based on the available financial statements and declarations from its borrowers, the Bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of RBI Circular no. RBI/2022-23/131 DOR.MRG.REC.76/00-00-007/2022-23 dated 11.10.2022 and holds a provision of Rs.4.45 crore as on September 30, 2025.

9. RBI Circular No. RBI/2025-26/08 DOR.CAP.REC.2/21.06.201/2025-26 dated 01.04.2025 on "BASEL-III capital regulations" read together with the RBI Circular No.DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standard amendments require the Bank to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under BASEL-III framework. Accordingly, these disclosures are being made available on the Bank's website i.e. www.jkb.bank.in These disclosures have not been subjected to review by auditors.

10. In terms of RBI Letter no. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 (RBI List-1) and Letter no. DBR.BP.1908/21.04.048/2017-18 dated August 28, 2017 (RBI List-2) for the accounts admitted under the provisions of Insolvency & Bankruptcy Code (IBC), the Bank is holding a total provision of Rs.126.55 crore (Aggregate provision of RBI List 1 and List 2 accounts) against the balance outstanding of Rs.126.55 crore as on 30th September, 2025 in respect of NPA Borrowal accounts reflected in aforesaid circular.

11. Provision coverage ratio as on September 30, 2025 is 90.39% without taking into account the floating provision of Rs.190.48 crore held by the Bank as on September 30, 2025 which is part of Tier-II Capital.

12. The Bank has estimated the additional liability on account of revision in family pension for employees as per IBA Joint Note dated November 11, 2020, amounting to Rs.72.50 crore. However, RBI vide their Circular RB1/2021- 22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated 4th October 2021, has permitted the Bank to amortize the said additional liability over a period not exceeding 5 (five) years, beginning with the financial year ended 31st March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. The Bank has opted for the said provision of RBI and accordingly charged an amount of Rs. 3.625 crore to the Profit & Loss account for the Quarter ended September 30, 2025. The balance unamortized expense of Rs. 7.250 crore have been carried forward.

13. Pursuant to the Accounting Standard-10 (Revised 2016) on "Property, Plant & Equipment", applicable from 1st April 2017, depreciation of Rs. 15.10 crore for the quarter ended September 30, 2025 on the revalued portion of Fixed Assets has been transferred from Revaluation Reserve to General Reserve.

14. During the quarter ended September 30, 2025, the Bank has identified 05 fresh fraud cases. The aggregate amount involved is Rs. 2.01crore, out of which no amount was recovered. The Bank is holding 100% provision amounting to Rs. 2.01 crore against the fraud amount involved.

Gupta Gupta & Associates LLP Chartered Accountants

JCR & CO. LLP FRN 105270W / W100846 CHARTERED ACCOUNTANTS

DHAR TIKU & CO. FRN:003423N Chartered Accountants

15. During the quarter ended September 30, 2025, the Reserve Bank of India and other Regulators have levied the following penalties on the Bank:

S. No.	Particulars	Number of instances	Amount (Rs.)
1.	Penalty imposed by RBI on Currency chests*	7	33,400
2.	Penalty imposed by RBI on ATM Cash Outs*	2	20,000
3.	Penalty on non-compliances to Regulatory guidelines**	2	4,79,316
	Total		**5,32,716**

*This amount has been recovered from the concerned employees.
** GST authorities declared ITC availed on invoices of M/s TRIG Detective Pvt Ltd as ineligible ITC due to retrospective cancellation of their Uttarakhand GST Registration. The bank has filed an Appeal against the said amount.

16. The number of investor complaints during the quarter ended September 30, 2025 are as under:

No. of complaints pending at the beginning of the quarter	No. of complaints received during the quarter	No. of complaints redressed during the quarter	No. of complaints pending at the end of the quarter
0	52	52	0

17. In terms of RBI Guidelines DBOD No. BP. BC 28/21.04.141/2009-10 dated August 4, 2009 and DBOD No. BP.BC.57/62-88 dated December 31, 1988, the Bank has not participated in Inter Bank Participation Certificates (IBPC) during the quarter ended 30th September, 2025.

18. Disclosure under RBI Circular FIDD.CO.Plan.BC.23/04.09.01/2015-16 dated April 7, 2016 on Sale & Purchase of Priority Sector Lending Certificates (PSLCs)

DETAILS OF PRIORITY SECTOR LENDING CERTIFICATES PURCHASED DURING Q-2 OF FY2025-26 TO AUGMENT PSL ACHIEVEMENTS				
Type of PSLCs	No. of Units (Unit of Rs. 25 Lacs	Currency face Value in Rs crore	Deal Reference	Date of Purchase
NIL				
DETAILS OF PRIORITY SECTOR LENDING CERTIFICATES SOLD DURING Q-2 OF FY2025-26 TO AUGMENT PSL ACHIEVEMENTS				
NIL				

19. Details of resolution plan implemented under the Resolution Framework for COVID 19 related stress as per RBI Circular dated August 06,2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2025 are given below:

(Rs. in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the	Of (A), aggregate debt that slipped into NPA during the half-year ended	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan – Position as at the

	end of the previous half-year i.e. March 31, 2025 (A)	September 30, 2025			end of this half-year i.e. September 30, 2025
Personal Loans	37.95	1.16	0.00	2.07	34.72
Corporate persons*	194.64	0.00	0.00	56.77	137.87
Of which MSMEs	19.57	0.00	0.00	(47.49)	67.06
Others	100.12	5.24	0.00	10.62	84.26
Total	**332.71**	**6.40**	**0.00**	**69.46**	**256.85**

***As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016**

20. In terms of RBI Circular DBR No. BP. BC 45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, the Bank has made additional provisions during previous quarters as per prescribed rates under the framework without any requirement for further provisions for the quarter ended September 30, 2025 as detailed below:

Amount of loans impacted by RBI Circular	Amount Of loans to be classified as NPA	Amount of loans as on 30.09.2025 out of (b) classified as NPA	Additional provision required for Loans covered under RBI Circular	Provision held as on 30.09.2025
(A)	(B)	(C)	(D)	(E)
NIL				

21. In accordance with RBI circular no. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021(Updated as on December 28, 2023), the details of loans transferred/acquired during the period 01.07.2025 to 30.09.2025 are given below:

i) NPA Accounts transferred during the period:

S. No.	Particulars	Current Quarter		
		To ARCs	To Permitted Transferees	To Other Transferees (NARCL)
a.	No. of accounts	NIL		
b.	Aggregate principal outstanding of loans transferred (Rs. in crore)			
c.	Weighted average residual tenor of the loans transferred (years)			
d.	Net book value of loans transferred (at the time of transfer) (Rs. in crore)			
e.	Aggregate consideration (Rs. in crore)			
f.	Additional consideration realized in respect of Accounts transferred in earlier years (Rs. in crore)			

ii) The Bank has not acquired any "Loan not in default" through assignment of loans.

iii) The Bank has not acquired any stressed loans and not transferred any loan not in default/Special Mention Account (SMA).

iv) The Bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC) in respect of stressed loans transferred to ARCs.

v) Recovery rating assigned to outstanding SRs by the credit rating agencies:

Rating	Rating Agency	Recovery Rating	Fair Value (Rs. in crore)	Gross value of outstanding SRs (Rs. in crore)
RR1	CRISIL	100%-150%	186.46	186.46
RR1+	Informatics rating	Greater than 150%	13.39	13.39
Unrated	NA	Unrated	26.02	29.22
Total			**225.87**	**229.07**

22. During the quarter, the following income earned (under the head Miscellaneous Income) was more than 1% of the Total income:

S. No.	Income category	Amount (Rs. in crore)
1.	Income on Card Business	38.89

23. **Other Assets:**
The following items under the head 'Others' in Schedule 11- Other Assets exceed 1% of the total assets:

S. No.	Particulars	Amount (Rs. in crore)
1.	Investment in NABARD Refinance	2,131.77
2.	Investment in RIDF Refinance	3,026.38
3.	Investment in SIDBI Refinance	3,946.32

24 a. The investment of the Bank (Sponsor) in its Associate Bank, i.e. Jammu & Kashmir Grameen Bank after amalgamation of J&K Grameen Bank and Ellaquai Dehati Bank (EDB) with effect from 1st May, 2025, vide the Ministry of Finance (Department of Financial Services) Notification no. S.O. 1625(E) dated 5th April, 2025 published in the Gazette of India (CG-DL-E-07042025-262329) no. 1604 on 7th April 2025 stood at Rs. 345.92 crore, this represents 35% of the total Share Capital of the new amalgamated entity, i.e. Jammu & Kashmir Grameen Bank. This amount is after the Bank has paid to State Bank of India Rs. 139.62 crore at face value of Rs. 10 per share for transfer of their shareholding in the erstwhile EDB.

b. The bank's Investment in Jammu & Kashmir Grameen Bank has been subject to valuation by an independent registered valuer as provided under RBI Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023(Updated as on April 1, 2025) for making provision for impairment, if any. Accordingly, an impairment amounting to Rs. 92.29 crore (previous quarter ending 30th June 2025 Rs. 87.47 crore) has been provided for by recognizing it as an expense in the Profit & Loss Account. The total provision held against this investment is at Rs 228.66 crore.

25. In terms of RBI Circular no. DOR.ACC.REC.63/21.04.141/2023-24 dated 12th September 2023 effective from 1st April 2024, the Bank is required to maintain Investment Fluctuation Reserve

(IFR) at least at 2 % of its Available For Sale (AFS) and Fair Value Through Profit or Loss (FVTPL including Held For Trading - HFT) Portfolio. In order to meet the shortfall of Rs. 12.80 crore as at September 30, 2025, the Bank has appropriated an equivalent amount from the General Reserve to IFR. The total IFR as at September 30, 2025 stood at Rs. 331.80 crore.

26. Pension amounting to Rs. 802.62 crore disbursed to retired employees of UT of Jammu& Kashmir in September 2025 stands recovered in September, 2025 itself.

27. The Bank has implemented a special Rehabilitation package on September 06, 2025 which is to be completed by on or before November 05, 2025 i.e. for 90 Days from the date of Government of J&K notification dated 08.08.2025 in line with RBI guidelines vide Master Directions FIDD.CO.FSD.BC.No. 10/05.10.001/2018-19 October 17, 2018. This package is for borrowers hit by disturbance post Pahalgam incident of April 22, 2025.

28. The Bank has initiated the process of capturing the data relating to enterprises which have been providing goods and services to the entities, falling within the purview of Micro, Small and Medium Enterprises Development Act, 2006, in the accounting system. Pending the system augmentation, the disclosure in respect of the amount payable to such Micro and Small Enterprises as at September 30, 2025 has not been made in the financial statements. In the opinion of the management of Bank, the impact of interest, if any, that may be payable in accordance with provisions of the Act, is not expected to be material.

29. Details of Related Party Transactions for Half year ended 30th September, 2025 (01.04.2025 to 30.09.2025).

(Rs in crore)

Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the transaction during reporting period
Name	**PAN**	**Relationship of the counter party with the listed entity or its subsidiary**			
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest/Commission Paid	-	0.41
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest / Commission Received	-	0.77
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Reimbursement of Revenue Expenditure	0.19
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Outstanding with subsidiary	0.25
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest Paid	Kept in the shape of Fixed Deposit	0.77
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest received	Secured Overdraft Facility (SOD)	0.35
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Any other transaction	I T Support services (Provision)	0.44
Mr. Amitava Chatterjee	ADGPC0424R	MD & CEO	Remuneration	-	0.46
Mr. Sudhir Gupta	ABYPG7709D	Executive Director	Remuneration	-	*0.59
Mr. Ketan Kumar Joshi	ACWPJ7559H	CFO	Remuneration	-	0.09
Mr. Fayaz Ahmad Ganaie	AKVPG1633Q	Ex-CFO	Remuneration	-	0.10
Mr. Mohammad Shafi Mir	ALKPM5652R	Company secretary	Remuneration	-	0.17
				TOTAL	4.59

Gupta Gupta & Associates LLP Chartered Accountants

ICR & CO. LLP FRN: 106270W / W100846 CHARTERED ACCOUNTANTS

DHAR TIKU & CO. FRN:0034 Chartered Accountants *out of Rs. 0.59 crore, Rs. 0.18 lakhs is the Variable Pay due for the Previous Financial Years which was due for payment in the current Financial Year & Rs.0.17 Lakhs is the Arrear Amount received in this period for the pay revisit implemented in ED's Salary w.e.f., December 2022 in June 2025.

30. Figures of the previous period have been rearranged/regrouped/reclassified, wherever necessary.

For and on behalf of Board of Directors

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

M/s Gupta Gupta & Associates LLP
Chartered Accountants
FRN: 001728N/N500321

(CA Nakul Saraf)
Partner
M. No. 541550

M/s JCR & Co. LLP
Chartered Accountants
FRN:105270W/W100846

(CA Rakesh Kaushik)
Partner
M. No. 089562

M/s Dhar Tiku & Co.
Chartered Accountants
FRN: 003423N

(CA Madhusudan Meher)
Partner
M. No. 097409

Place: Srinagar
Date: 18/10/2025

Jammu and Kashmir Bank Limited

Corporate Headquarters
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Kashmir, India
CIN: L65110JK1938SGC000048

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Board Secretariat

Ref:-JKB/BS/F3652/2025/147
Dated: 18th October, 2025

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai – 400 001
Scrip Code:532209

Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended 30th September, 2025 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 30th September, 2025.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir

Digitally signed by Mohammad Shafi Mir
DN: c=IN, o=Personal, postalCode=191131, l=Ganderbal, st=Jammu and Kashmir, street=ganjipora batwina, Batvena, Ganderbal Jammu and Kashmir India 191131, title=5504, 2.5.4.20=f967bd71f559747b387d419e56605e9e342b989bde651ebf36672be670c15047, serialNumber=66e7c458fadfd58d0b1e3af6cfa93526782626d2f4a82a11e8de9af7cbcce6cd, email=shafi.mir@jkbmail.com, cn=Mohammad Shafi Mir
Date: 2025.10.18 12:37:14 +05'30'

(Mohammad Shafi Mir)
Company Secretary

JAMMU & KASHMIR BANK LTD.

[PAN: AAACT6167G]

Details of Related Party Transactions for Half year ended 30th September, 2025 (01.04.2025 to 30.09.2025).

(Rs in crores)

Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the transaction during reporting period
Name	PAN	Relationship of the counter party with the listed entity or its subsidiary			
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest/Commission Paid	-	0.41
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest / Commission Received	-	0.77
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Reimbursement of Revenue Expenditure	0.19
JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Outstanding with subsidiary	0.25
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest Paid	Kept in the shape of Fixed Deposit	0.77
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Interest received	Secured Overdraft Facility (SOD)	0.35
Jammu and Kashmir Grameen Bank	AAAAJ7859H	Associate	Any other transaction	I T Support services (Provision)	0.44
Mr. Amitava Chatterjee	ADGPC0424R	MD & CEO	Remuneration	-	0.46
Mr. Sudhir Gupta	ABYPG7709D	Executive Director	Remuneration	-	*0.59
Mr. Ketan Kumar Joshi	ACWPJ7559H	CFO	Remuneration	-	0.09
Mr. Fayaz Ahmad Ganaie	AKVPG1633Q	Ex-CFO	Remuneration	-	0.10
Mr. Mohammad Shafi Mir	ALKPM5652R	Company secretary	Remuneration	-	0.17
				TOTAL	4.59

*Among Rs. 0.59 Crore, Rs. 0.18 lakhs is the Variable Pay due for Previous Financial Years which was due for payment in current FY & Rs.0.17 Lakhs is the Arrear Amount received in this period for the pay revisit implemented in ED's Salary w.e.f., December 2022 in June 2025

The Jammu And Kashmir Bank
LEAD BANK CHQ

Gupta Gupta & Associates LLP * Chartered Accountants * CA

(Alternate for Disclosure)

Jammu and Kashmir Bank Limited

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J&K Bank

Board Secretariat

Ref:-JKB/BS/F3652/2025/146
Date: 18th October, 2025

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai – 400 001
Scrip Code:532209

SUB: - STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir

Digitally signed by Mohammad Shafi Mir
DN: c=IN, o=Personal, postalCode=191131, l=Ganderbal, st=Jammu and Kashmir, street=ganjipora batwina, Batvena, Ganderbal Jammu and Kashmir India 191131, title=5504, 2.5.4.20=f967bd71f559747b387d419e56605e9e342b989bde651ebf36672be670c15047, serialNumber=66e7c458fadfd58d0b1e3af6cfa93526782626d2f4a82a11e8de9af7cbcce6cd, email=shafi.mir@jkbmail.com, cn=Mohammad Shafi Mir
Date: 2025.10.18 11:07:12 +05'30'

(Mohammad Shafi Mir)
Company Secretary

Jammu and Kashmir Bank Limited

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Board Secretariat

J&K Bank

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	20-03-2017
Amount Raised	Rs. 250 crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 250 crores	0	Rs. 250 crores	0	NA

Mohammad Shafi Mir
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Jammu and Kashmir Bank Limited

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Board Secretariat

J&K Bank

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	07-06-2017
Amount Raised	Rs. 282 crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 282 crores	0	Rs. 282 crores	0	NA

Mohammad Shafi Mir
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Jammu and Kashmir Bank Limited

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Board Secretariat

J&K Bank

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	31-03-2020
Amount Raised	Rs. 500 Crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation for the object for which the funds have been raised.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0	Rs. 500 Crores	0	NA

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Company Secretary

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J&K Bank

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	16-09-2021
Amount Raised	Rs. 500 crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 crores	0	Rs. 500 crores	0	NA

Mohammad Shafi Mir
Company Secretary

Jammu and Kashmir Bank Limited

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	ESPS
Date of Raising Funds	24-09-2021
Amount Raised	Rs. 150 Crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 150 Crores	0	Rs. 150 Crores	0	NA

Mohammad Shafi Mir
Company Secretary

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Board Secretariat

J&K Bank

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	QIP
Date of Raising Funds	01-04-2022
Amount Raised	Rs. 93.50 Crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 93.50 Crores	0	Rs. 93.50 Crores	0	NA

Mohammad Shafi Mir
Company Secretary

Jammu and Kashmir Bank Limited

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Kashmir, India
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Board Secretariat

J&K Bank

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	ESPS
Date of Raising Funds	21-03-2023
Amount Raised	Rs. 274.75 Crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs.274.75 Crores	0	Rs.274.75 Crores	0	NA

Mohammad Shafi Mir
Company Secretary

Jammu and Kashmir Bank Limited

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Board Secretariat

J&K Bank

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	QIP
Date of Raising Funds	15-12-2023
Amount Raised	Rs. 750 Crores
Report filed for Quarter ended	September 30,2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 750 Crores	0	Rs. 750 Crores	0	NA

Mohammad Shafi Mir
Company Secretary

Disclosure on Outstanding Default on Loans and Debt Securities

(Amount in Rs. Crores)

<table>
<tr><th>S.No.</th><th>Particulars</th><th>Amount</th><th>Remarks</th></tr>
<tr><td>1</td><td>Loans /Revolving facilities like cash credit from banks / fiancials institutions</td><td rowspan="7">Nil</td><td rowspan="7">Nil</td></tr>
<tr><td>A</td><td>Total amount outstanding as on date</td></tr>
<tr><td>B</td><td>Of the total amount outstanding, amount of default as on date</td></tr>
<tr><td>2</td><td>Unlisted debt securities i.e., NCDs and NCRPs</td></tr>
<tr><td>A</td><td>Total amount outstanding as on date</td></tr>
<tr><td>B</td><td>Of the total amount outstanding, amount of default as on date</td></tr>
<tr><td>3</td><td>Total financial indebtedness of the listed entity including short-term and long-term debt</td></tr>
</table>

J&K Bank
Chief Financial Officer