



## **Board Secretariat**

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Date: 18<sup>th</sup> October, 2025

**National Stock Exchange of India Limited**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code:532209

**SUB:- PRESS RELEASE ON REVIEWED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2025**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release on the Reviewed Financial Results of the Bank for the Quarter and Half Year ended 30<sup>th</sup> September, 2025.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully  
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)  
Company Secretary

**Board Secretariat****J&K Bank's half-yearly net profit up at Rs 979 Cr, Q2 net at Rs 494 Cr**

*Despite tough challenges, we are on track to achieve our annual guidance numbers: MD & CEO*

**Srinagar, Oct 18:** While maintaining higher provisioning requirements owing to regulatory compliance, J&K Bank posted a net profit of **Rs 494.11 Cr** for the July-September Quarter (Q2) of current financial year (CFY), remaining well on course to meet its annual market guidance. The Bank's net profit for half-year (H1) witnessed an increase to **Rs 978.95 Cr** from **Rs 966.41 Cr** recorded for H1 last FY.

The Bank announced financial numbers after its Board-of-Directors reviewed and approved the quarterly and half-yearly figures during a meeting held at the Bank's Corporate Headquarters.

**Key Highlights**

Moderated by the provisioning of **Rs 92 Cr** towards its investment in the Regional Rural Bank – Jammu and Kashmir Grameen Bank – following the amalgamation of Ellaquai Dehati Bank with the erstwhile J&K Grameen Bank under Central Government's "One State, One RRB" direction, the Bank today recorded a net profit of **Rs 494.11 Cr** for the Q2 and **Rs 978.95 Cr** for H1 of the CFY.

Reflecting steady core operations, the Bank's Net Interest Income (NII) for the half-year (H1) is marginally up by 3.4% Year-on-Year at **Rs 2899.43 Cr**, while for Q2 NII stood at **Rs 1433.99 Cr**. In line with its market guidance, the Bank has maintained its NIM at 3.64% for the half-year (H1). The Bank's other income for H1 was at **Rs 405.19 Cr** while the Cost to Income Ratio for the half-year stood at 60.80%.

Commenting on the Bank's Q2H1 numbers, MD & CEO Amitava Chatterjee said, "In spite of widespread disruptions during the first quarter following the Pahalgam incident and the extensive damage caused by floods in the second quarter, the overall growth we have recorded is both encouraging and reassuring."

"Even though profitability for Q2 was moderated due to an additional impairment provision of **Rs 92 Cr** made during the quarter in compliance with regulatory requirements, the performance is better than what was anticipated under the challenging circumstances," he added. Notably, the Bank has made a total provisioning of **Rs 180 Cr** towards Jammu and Kashmir Grameen Bank during the first two quarters of the current financial year. Excluding the impact, the Bank's H1 profitability would be upwards of 15% YoY.

**Asset-Quality**

Despite difficult situation arising out of Pahalgam attack in Q1 and floods, landslides thereafter in Q2, the Bank has gained further stability in asset quality. During the quarter, the Bank's Gross NPA Ratio has declined 18 basis-points QoQ to 3.32% and decreased by 63 bps YoY from 3.95% recorded in September, 2024.

The Net NPA ratio has also moderated by 9 bps YoY to 0.76% from 0.85%, while declining 6 bps from 0.82% recorded for the June quarter of current financial year. Meanwhile, Provision Coverage Ratio (PCR) of the Bank continued at above 90% level, while the Return on Assets (RoA) stood at 1.17% for the half-year.

On the Bank's asset-quality, MD & CEO expressed optimism, saying, "With GNPA around 3.30% half-way through the year, I think on asset quality front, our progress is steady. And with our robust and focused risk-management practices in place, I remain optimistic about meeting our annual guidance of below 3% GNPA by the financial year-end. Besides, our PCR is also healthy at 90.39%."

**Business Growth**

During the quarter, the Bank's deposits witnessed growth of 10.23% Year-on-Year basis reaching **Rs 152030 Cr**, while as the net advances increased by 9.38% YoY to **Rs 105153 Cr** from **Rs 96139 Cr** recorded last year. Up by 18 bps in sequential terms from 45.71% recorded in Q1, the Bank's CASA stood at 45.89% for the Q2 and continues to be one of the highest in the industry.

Regarding business growth, MD & CEO said, "Marking a nearly 10% year-on-year growth in business numbers reaching **Rs 2.57 Lac Cr**, our Q2 performance demonstrates the Bank's operational discipline."

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“Our deposit growth is at par with the industry average, while advances primarily driven by Agri/corporate segments have shown good credit growth both in sequential and YoY terms. Our CASA ratio also exhibited a slight uptick to **45.89%** on sequential basis, underscoring our commitment to sustained, quality growth”, he added.

He further said, “Despite tough challenges, this steady performance in the first half of the financial year affirms my confidence that we are very much on track to achieve our annual guidance growth numbers.”

**Capital Adequacy**

The Bank’s Capital Adequacy Ratio (CAR) for the July-September quarter stood at **15.27%** as against **14.99%** recorded last FY. In his remarks on capital position, the MD & CEO said, “With a CRAR of over **15 %**, we remain well-capitalized and positioned to support future growth opportunities while maintaining financial discipline. Significantly, the CAR is exclusive of half-yearly profit of Rs 978.95 Cr, which would otherwise result in taking the ratio to above **16%**.”

**Building Business Momentum**

Commenting upon the Bank’s growing operational focus in rest of the country, MD & CEO Amitava Chatterjee asserted, “We continue to execute our policy of expanding operations beyond J&K, strategically partnering with top-tier corporates across India. Simultaneously, through increased engagement of the Bank’s leadership with the clientele across these geographies, we are in the process of sharpening our focus on building a gainful niche in the retail landscape outside J&K, particularly in the personal banking/finance segment.”

Concluding his remarks, he said, “All these initiatives are tangible markers of the transformation currently underway at our Bank. However, the foundation of our progress rests on a firm triad: our people, our processes and our technology. And we are steadily strengthening all these pillars, ensuring that efficiency, resilience and excellence remain at the core of every facet of our operations.”