



J&K Bank

Service Charges Schedule

Strategy & Planning

Corporate Headquarters, M.A. Road, Srinagar (J&K)
Tel: 0194-2502649, 2502663, 2502685

<u>A. Remittance</u>	<u>B. Commission on collection Bills/Cheques</u>	<u>C. Cash Deposit charges/ Anywhere Banking/ Inter-SOL Service Charges</u>
<u>D. Cheque Book Charges</u>	<u>E. General Miscellaneous service Charges</u>	<u>F. Bill / Cheque Return Charges</u>
<u>G. Revalidation, cancellation and Issue of Duplicate DD / PO</u>	<u>H. Charges for non-maintenance of minimum AMB</u>	<u>I. Safe Deposit Lockers/ Safe Custody Charges</u>
<u>J. Ledger Folio Charges</u>	<u>K. Cash Handling charges</u>	<u>L:-Debit Card /ATM Charges</u>
<u>M:- Credit Card Service Charges</u>	<u>N: - e-Banking Facilities</u>	<u>O: Purchase / Discount of Documentary / Clean Bills</u>
<u>P: Inland Letter of Credit (ILC)</u>	<u>Q: Commission on Guarantees</u>	<u>R: Loan Processing Charges</u>
<u>S: Inspection Charges</u>	<u>T: Commitment Charges</u>	<u>U: Prepayment Penalty</u>
<u>V: Default in Servicing of Interest/ EMI/ Instalments</u>	<u>W: Credit Information Report (CRIF or CIBIL) charges</u>	<u>X: SFMS Charges</u>
<u>Y: CERSAI Charges</u>	<u>Z: Miscellaneous Service Charges pertaining to Advances</u>	<u>AA:- Charges for Export Related Transactions</u>
<u>AB : Charges for Import Related Transactions</u>	<u>AC:- Charges for handling ODI, FDI and ECB</u>	<u>AD:- SWIFT Charges</u>
<u>AE: - Treasury Related Transactions</u>	<u>Concessions</u>	

A:-Remittances

A1.1	Demand Draft / Pay Orders /Banker's Cheque	Upto ₹5000.00	₹25/- plus GST
		Above ₹5,000/- upto ₹10,000/-	₹50/- Plus GST
		Above ₹10,000/- upto ₹1,00,000	₹3/- plus GST per ₹1000/- (Min.₹60/-
		Above ₹1,00,000/-	₹2.50/- plus GST per ₹1000/- Min.₹500/- Max .₹2500/-

A2:- Electronic Remittances

A2.1	Transfer of Funds (Inter Branch)	Free
------	----------------------------------	------

A3:- RTGS / NEFT Charges(Inter-Bank)

A3.1 For Outward RTGS Transactions only (To be auto debited from remitters' account) w.e.f. July 01, 2019

Transaction Slab	Charges
₹2.00Lakh to ₹5.00 Lakh	₹24.50 plus Applicable GST
Above ₹5.00 Lakh	₹49.50 plus Applicable GST

A3.2 Outward NEFT Transactions (Non Cash. To be auto debited from remitters' account

Transaction Slab	Charges
Up to ₹10,000/-	₹2.50 plus Applicable GST
Above ₹10000/- to ₹ 1.00 Lakh	₹5.00 plus Applicable GST
Above ₹1.00 Lakh to 2.00 Lakh	₹15.00 plus Applicable GST
Above ₹2.00 Lakh	₹25.00 plus Applicable GST

A3.3 Outward NEFT Transactions (On Cash from walk-in customers up to ₹ 50000/- only. To be recovered manually

Transaction Slab	Rate of Applicable GST	Charges	Applicable GST	Total
Up to ₹10,000/-	18%	₹2.18	₹0.38	₹2.50
Above ₹10000/- to ₹ 50000/-	18%	₹4.66	₹0.84	₹5.50

NEFT Customer Transaction (through Net Banking / Mobile Banking), The charges are applicable only to transactions originated and payable within India	Charges
Upto ₹10,000/-	₹1/- plus GST
Above ₹10,000/- and upto ₹1.00 lakh	₹2/- plus GST
Above ₹1.00 lakh and upto ₹2.00 lakh	₹6/- plus GST
Above ₹2.00 lakh	₹10/- plus GST
Note: For Saving Bank Account Holders: Fund transfers done through NEFT (through NET Banking/ Mobile Banking) shall be free.	
RTGS Customer Transactions (through Net Banking/mobile banking), The charges are applicable only to transactions originated and payable within India	Charges
₹2.00 lakh to ₹5.00 lakh	₹13/- plus GST
Above ₹5.00 lakh	₹25/- plus GST

UPI Charges

NIL

Outward IMPS transactions through digital channels

IMPS Customer Transactions through Internet Banking/Mobile banking	Charges
Upto ₹1000	₹ 2.5/- plus GST
Above ₹1000 upto ₹ 25000	₹ 5/- plus GST
Above ₹25000 upto ₹ 500000	₹ 15/- plus GS

*No charges for J&K Bank Staff/ J&K Bank Pensioners.

AEPS

Cash Withdrawal Using Debit Card / AEPS ONUS (Maximum upto ₹5000/-)	First four withdrawals per month : FREE Beyond Four : ₹5/- plus GST
---	--

**CONCE
SSIONS**

The RTGS/NEFT facility shall be provided free to the following category of account holders:
1. Platinum Current Account. 2. Gold Current Account. 3. Cash Credit/SOD Accounts (regular) availing facility above ₹ 20 Lakh 4. J&K Bank Staff / J&K Bank Pensioners. 5. J&K Police 6. Premium Savings Bank Account Scheme.

50% concessions on normal service charges for students in respect of issue and cancellation of Demand Drafts/ Pay Orders

Disbursement of loan proceeds by means of Account Payee PO/DD/Other transfers shall be allowed at par.

Postal/Courier Charges and out of pocket expenses like telephone, fax etc. should be recovered on actual basis.

Remittances above ₹50000/- shall be effected by debit to the Account only.

Free DD / PO facility to be provided to High End Current Accounts/Saving Bank Variants as under:

S.No	Variant	Demand Draft	Pay Order
1	Platinum CD A/C	Unlimited Free	Up to 50 POs per month
2	Gold CD A/C	₹50 Lakh per month	Up to 30 POs per month
3	Premium Plus CD A/C	₹ 30 Lakh per month	Up to 25 POs per month
4	Premium CD A/C	₹ 15 Lakh per month	Up to 15 POs per month
5	Pink Gold Saving Bank Account	₹ 50 Lakh per month	Upto 30 POs per month
6	Pink Platinum Saving Bank Account	Unlimited Free	Unlimited Free
7	Pink Silver Saving Bank Account	₹ 10 Lakh per month	Upto 10 POs Free per month
8	Premium Saving Bank Account	₹ 30 Lakh per month	Up to 25 POs per annum

Concessions to Borrower Accounts: - As a retention policy of the bank, Branch Heads have been given the powers to extend the concessional rates for remittances by way of Demand Drafts / Pay Orders to the borrower accounts on case to case basis as under:

- (I) ₹ 0.50 per thousand to the clients availing aggregate credit facility of ₹ 50.00 Lakh and above.

B:-Commission on collection Bills/Cheques

B1:- Commission on Collection of Bills			
B1.1	Inter Bank & Inter Branch		
	Bills (Demand / Usance) Inter Branch/ Interbank, Charges to be levied at collecting BU only	Up to ₹ 10000/-	₹ 75/- plus applicable GST + actual out of pocket expenses.(out of pocket expense to be recovered manually)
		Above ₹ 10000/-	₹7/- per thousand (Maximum ₹35000/-) plus applicable GST + actual out of pocket expenses.(out of pocket expense to be recovered manually)
B1.2	Commission on Collection of Cheques		
a.	Inter Branch (Within J&K Bank Branches)		Not Applicable as 100% branches on CBS
b.	Collection of Cheque/ DD/ PO at any of our Branch drawn on other bank (which cannot be realized through Clearing Mechanism) for credit to the account of the beneficiary maintaining his / her account at any branch of J&K Bank.	Up to ₹ 500/-	₹ 50 plus applicable GST per instrument
		₹ 501/- to ₹ 10000/-	₹150 plus applicable GST per Instrument.
		₹ 10001/- and above	₹250 plus applicable GST per Instrument.
Note:	Within same Centre/clearing Zone and at speed clearing centers: Free		
	The above facility should be provided free of charge to Platinum, Gold, Premium Plus Current Accounts and those cash credit accounts availing limit above or equal to ₹ 20.00 Lakh. (Charges to be waived manually, message with regard to eligibility will be displayed)		
	Cheques cleared through Clearing Mechanism: Free		
	Government Cheques which are paid by treasuries and are not realized through Clearing Mechanism to be treated as Demand Bill for charges		

C:-Cash Deposit Transactions/Anywhere Banking/Inter-Sol Charges

* NO INTER SOL CASH DEPOSIT CHARGES FOR DEPOSITING CASH IN RD, CHILD CARE, TERM LOAN AND ANY TYPE OF NPA ACCOUNTS

(Deposit of cash free of charges within the overall Daily limit would include both Base and Non-Base Branch)

S NO.	ITEM	BASE BRANCH/NON BASE BRANCH	
ALL SAVINGS BANK VARIANTS (Excluding Financial Inclusion accounts like BSBD & Small Accounts, govt/govt employee accounts).			
C1.0	Charges on Cash Transactions	Both Base Branch and Non Base Branch	
C1.0.1	Charges	*Charges based on number of transactions per month	*Charges based on amount per account per day
		Upto 3 transactions : Free Above 3 transactions: Rs 2 per thousand + GST or part thereof. Minimum Rs 50 + GST per transaction.	Upto Rs 1 lakh : Free Above Rs 1 lakh : Rs 2 + GST per thousand or part thereof. Minimum Rs 200 + GST per transaction. Maximum Limit for depositing cash at non base BU is Rs.500,000/- per day per account.
* whichever is higher and applicable i.e suppose a customer deposits Rs 1.10 lakhs as a first cash transaction in a month, charges based on amount shall qualify and will be charges Rs 200 + GST.			
For Pink Saving Bank Variants for Women			
C1.1.1	Pink Gold Saving Scheme for Women	Free	Up to Rs.3 Lakh or 3 transactions: Free
C1.2.1	Pink Platinum Saving Scheme for Women	Free	Up to Rs.10 Lakh or 5 transactions: Free
C1.3.1	Pink Silver Saving Scheme for Women	Up to Rs.10 Lakh or 5 transactions per month: Free	
CASH DEPOSIT TRANSACTIONS: CURRENT ACCOUNT /CASH CREDIT ACCOUNTS/SOD ACCOUNTS (Excluding Alternate channel transactions like CDMs).			
S NO.	ITEM	BASE BRANCH/NON BASE BRANCH	
C1.0.2	❖ Basic Current Account & Grameen Current Account. ❖ Cash Credit Accounts/SOD Account availing facility up to Rs.10.00 Lakh	FREE: Up to Rs.100000/- per day	

S NO.	ITEM	BASE BRANCH	NON BASE BRANCH
C1.0.3	❖ Premium Current Account.	FREE: Up to Rs.200000/- per day	
C1.0.4	❖ Premium Plus Current Account ❖ CC /SOD Accounts availing facility above Rs.10.00 Lakh & up to Rs.30.00 Lakh ❖ CC/SOD in the name of petrol Pumps availing limit up to 10.00 Lakh	FREE: Up to Rs.300000/- per day.	
C1.0.5	❖ Gold Current Account	FREE: Up to Rs.500000/- per day.	
C1.0.6	❖ Platinum Current Account. ❖ CC/SOD Accounts availing facility above Rs. 30.00 Lakh & up to Rs.50.00 Lakh ❖ Gold Current Accounts & CC/SOD availing limit above Rs 10.00 Lakh & up to Rs 50.00 lakh in the name of Petrol Pumps.	FREE: Up to Rs.1000000/- per day	
C1.0.7	❖ CC/SOD Accounts availing facility above Rs.50.00 Lakh & up to Rs.100.00 Lakh	Free Up to Rs.2000000/- per day	
C1.0.8	❖ CC/SOD Accounts availing facility above Rs.100.00 Lakh & up to Rs.500.00 Lakh	Free Up to Rs.3000000/- per day	
	Cash Deposit Charges Beyond Free Limit	<u>For Current Accounts/CC/SOD Accounts:</u> Rs. 1.50 per Rs.1000 plus GST Minimum Rs.50/- plus GST Maximum Rs.20000/-plus GST.	
❖ No Cash deposit Charges shall be levied to CC/OD Account holders availing working capital facility above 5 Crore. ❖ Maximum Limit for depositing cash at non base branch is Rs.500,000/- per day per account. ❖ Exemption for accounts where Bank has entered into a specific arrangement by way of MoU.			

❖ Govt institutes/intermediaries wherein service is provided at par, accounts of Private/ reputed educational institutions maintaining their fee collection account as premium plus current account or availing working capital limit of Rs 10 lakh and above are also exempted from cash deposit charges. ❖ Nil cash deposit charges for Premium Savings Bank Account at Base Branch.			
C1.2	Transfer Transaction for Remittances like DD / PO / RTGS / NEFT.	Refer A	Same as for DD / PO / RTGS / NEFT made at base branch. Limit Rs. 10.00 Lakh per day per account
C1.3	Cash Transaction for Remittances like DD / PO / RTGS / NEFT.	Refer A	** Same charges as for DD / PO / RTGS / NEFT made at base branch. Limit Rs. 0.50 Lakh per day
C1.4	Collection Cheques/ DDs/ Pay Orders drawn on other banks for credit to the account of the beneficiary maintaining his / her account at remote branch located outside clearing center.	**Not Applicable at Base Branch	▪ up to Rs. 500: Rs. 20 plus GST ▪ Rs.501 - Rs.10000:Rs. 50 plus GST ▪ Rs.10001 - Rs.1 Lakh: Rs.100 plus GST ▪ Rs. Above Rs.1 lakh: Rs.150 plus GST ▪ Platinum, Gold, Premium Plus Current Accounts and Cash credit accounts availing limit above Rs. 20.00 Lakh: Free ▪ Collection by way of clearing / speed clearing / National Clearing / CTS : Free
C1.5	Transfer Transaction for Issuing Call Deposit Receipt.	✓ <u>CDR up to Rs. 9999.00:</u> Rs. 50/- plus GST per CDR ✓ <u>CDR of Rs. 10000.00 and above:</u> Free	✓ <u>CDR up to Rs. 9999.00:</u> Rs. 50/- plus GST per CDR ✓ <u>CDR of Rs. 10000.00 and above:</u> Free
C1.6	Cash Transaction for Issuing Call Deposit Receipt.	Rs. 100/- plus GST per CDR. Limit Rs. 0.50 Lakh per day.	Rs. 100/- plus GST per CDR. Limit Rs. 0.50 Lakh per day.
C1.7	Cash Remittance of Small Denominations (₹ 50 and below)	Currencies of small denomination notes (₹50 and lower denomination) remitted per day	1000 small denomination notes free per day, thereafter ₹ 10 per 100 Notes
		Coins	100 coins per day free, thereafter, ₹ 10 per 100 coins

D:-Cheque Book Charges

D1	Charges	₹4/- plus GST per cheque leaf for SB Accounts. ₹3/- plus GST per cheque leaf for Basic Current Accounts, Grameen Current Accounts, Cash Credit Accounts & SOD Accounts. ₹ 2/- plus GST for higher Current Account Variants.	
D2	Free cheque leaves per year		
D2.1	Savings Bank Account (All variants excluding BSBDA & Small Accounts)		20
D2.2	Basic Current Account		50
D2.3	Premium Current Account		150
D2.4	Premium Plus Current Account		200
D2.5	Gold Current Account		300
D2.6	Platinum Current Account		Unlimited
D2.7	Borrowal Accounts with limits up to ₹10.00 lakhs/ Pink Silver Saving Salary Scheme		50
D2.8	Borrowal Accounts with limits above ₹10.00 lakhs		100
D2.9	Borrowal Accounts with limits above ₹50.00 lakhs		Unlimited
D2.10	Pink Gold Saving Scheme for Women/Premium Saving Bank Scheme		200
D2.11	Pink Platinum Saving Scheme for Women		Unlimited
D2.12	Senior Citizens & Differently abled persons		25

E:-General Miscellaneous service Charges

E1	Closure Of Account Saving Account Current Account	Saving Account* Upto 14 days of opening : NIL After 14 days: ₹150/- plus GST Current Account Upto 14 days of opening : NIL After 14 days: ₹300/- Plus GST No charges shall be levied in case account is closed Owing to the Death of the account holder *Excluding Basic Savings Bank Deposit Account, Pradhan Mantri Jan Dhan Yojna & Small Accounts opened under Financial Inclusion
NOTES	1. No Charges to be levied for closure of account beyond one year from the date of opening.	
E2	Addition /deletion of names in joint accounts/ changes in operational instructions	Free
E3	Addition of Nomination not previously done	Free
	Change/Modification in nomination	₹ 100/- plus GST per modification.
E4	Allowing operation in account through Power of Attorney /Mandate holder	₹ 200/- plus GST per A/c
E5	Change of Authorized Signatory including reconstitution of account	₹ 100/- plus GST for every change
E6	For saving Bank Account cash withdrawals from over the counter either by cheque or otherwise	Upto 4 transactions per month : Free Above 4 transactions per month: Rs 50 + GST per cash withdrawal transaction. Note: For Pink Gold / Platinum/Premium Saving A/Cs: Maximum 5 withdrawals per month, thereafter Rs.20/- plus GST per withdrawal
E7	Loss of complete Cheque book and surrender of unused cheque leaves (Above 50% of unused leaves) Saving Bank A/C Current/Overdraft/Cash credit	NIL
E8	Issuance of TDS certificate	Free
E9	Issue of Duplicate Deposit Receipt	₹50/- Plus GST
E10	Postage (a) Ordinary	Actual Expenditure (Minimum ₹20/- Plus GST)
	(b) Registered Post/Speed Post/ Courier	Actual Expenditure (Minimum ₹50/- Plus GST)

E11	i. Photo attestation charges per instance for all segments ii. Record - Copy of the Cheque per instance for all segments	₹100 plus GST
E12	Signature Verification	₹ 50/- plus GST
E13	Footage of any particular customer transaction (cash / non cash). To be shown only at the written request of customer/s whose account is debited / credited.	<u>Footage extracted by Staff:</u> ₹200/- plus GST per transaction <u>Footage extracted by Vendor:</u> As per actuals by vendor + Rs.200 plus GST per view (footage extra)
	Footage (video or still) may be handed over to investigative agencies only in exceptional circumstances, involving disciplinary or judicial inquiries. The use and processing of data for investigative purposes require the prior approval of Zonal Head.	Free
E14	SMS Alert Service Charges for SMS sent to be levied on an actual usage basis as per the following tariff: 25 Paise + applicable GST for every successfully delivered SMS Subject to a cap of Rs15/- +GST per month for Saving Accounts and Rs25/- +GST per month for Current/CC/OD Accounts. Following categories of accounts/ transactions will not be charged for SMS Alerts: 1. BSBD/FI/PMJDY/Small Accounts, Premium Saving Bank Account. 2. Accounts of active and retired members of Staff. 3. Pension A/c Holders. 4. Student Saving Accounts. 5. Promotional SMS sent to the customer will not be charged. 6. NEFT/RTGS once funds are credited to beneficiary accounts from other Banks. 7. Employees of J&K Govt, J&K Police, Ladakh Government & other Institutions/Departments where concessions have been granted by way of MoU/Tie-Ups. Govt. Departments/Bodies/Corporations/Undertakings banking with our Bank.	
E15	Charges by Currency chest holding banks ₹5/- plus GST per note packet of 100 pieces on cash deposited by non-chest bank BU of other banks. However, our own non-chest B/Us, Co-Op. Banks, RRBs are exempted from paying such charges.	
E16	Vanity/Choice based account number	For SB/CD account: Rs 2000 + GST For CC/OD/other accounts: Rs 5000 + GST
E17	Door Step Banking Service to Senior Citizens/Differently abled Persons	Financial Services upto Rs. 20000/-: ₹100+GST Financial Services beyond Rs.20000-Rs.50000: ₹150+GST Non-Financial Services: ₹100+GST
E18	Change of Title	For Individual Accounts: ₹100+GST For Legal Entities: 1000+GST Free for Social Welfare Beneficiaries
E19	Auto Sweep charges	₹100 + applicable GST per quarter if operative account is Saving Account. ₹200 + applicable GST per quarter if operative account is Current Account.

F:-Bill / Cheque Return Charges

F1	Charges for Cheque Return Unpaid:-	1) Local Cheques: i. Cheque returned unpaid by other banks: ₹ 200/- per instrument plus applicable GST ii. Cheque (drawn on us) returned unpaid: ₹ 500/- per instrument plus applicable GST 2) Outstation Cheques: ₹ 500/- per instrument plus out of pocket expenses plus applicable GST. 3) Over the counter cheque return charges : Rs. 100/- plus applicable GST.
F2	National Automated Clearing House (NACH)/ECS Mandate (including 'E' mandate)	
i.	One time Mandate Registration Charges per mandate	₹ 50/- + GST
ii.	Failed Mandate(Debit) on account of Insufficient Funds	₹ 200/- for each return irrespective of amount plus applicable GST.
F3	Handling Charges for bills returned unpaid:-	2) Local: ₹ 75/- per bill or 50% of collection charges whichever is higher plus applicable GST 3) Outstation: ₹ 100/- per bill or 50% of collection charges whichever is higher plus applicable GST.
NOTES	Postal /Courier charges and out of pocket expenses like telephone, fax etc should be recovered on actual basis in case of bills. However, no additional charges such as courier charges, out of pocket expenses, etc shall be levied from the customers for collection of cheques.	
	Collection charges should not be levied in respect of local cheques and drafts presented through local clearing.	
	Collection charges as per schedule have to be levied in respect of all bills (both local and outstation) except local cheques.	
	The commission on bills shall be shared by our Bank and collecting Bank on 50:50 basis in those centers where our Bank does not have B/Us.	
	In case cheque is returned for the reasons where a customer is neither at fault nor responsible for the return, no cheque return charges to be levied. Further, branches should deduct cheque return charges manually in respect of over the counter returns (refer to circular number 234 dated July 12, 2013 issued by S&BD Division CHQ)	

G:-Revalidation, cancellation and Issue of Duplicate DD / PO

G1	Revalidation of Instrument	40/- plus GST (For Govt. Departments/Universities Free)
G2	Cancellation of Instrument	50/- Plus GST
G3	Issue of Duplicate Instrument	60/- plus GST

G4	Stop Payment Instructions (Per Instrument)	All accounts: ₹ 100 + GST per instrument. Maximum ₹ 500 + GST per instance. Charges are Cheque book specific.
G5	First/ Regular Statement of Account in a month	FREE
G6	Duplicate Statement of Account (Statement for a particular date where same has already been issued shall be considered as duplicate and eligible for charges)	₹ 100 + GST per duplicate statement. Duplicate Statement of accounts for Gold and Platinum Current Accounts & All Salary Accounts, accounts maintained by Govt. Departments/Bodies/Corporations/Undertakings banking with our Bank: Free Staff: Free
G7	Duplicate Passbooks of SB/CD/Retail loan accounts	₹ 50/- Plus GST
G8	Standing Instructions	Free
G9	Issuance of loose cheques	₹ 15/- plus GST per leaf for SB A/C ₹ 25/- plus GST per leaf for CD A/c

H:-Charges for non-maintenance of minimum AMB

H	Nature of Account	Charges
H1	General Small Account (Minimum AMB: NA)	NIL
H2	ISSS/NOAPS Small Account (Minimum AMB: NA)	NIL
H3	MGNREGA Small Account. (Minimum AMB: NA)	NIL
H4	Migrant Labourer Small Account. (Minimum AMB: NA)	NIL
H5	Smart Card General Small Account. (Minimum AMB: NA)	NIL
H6	Pension Account. (Minimum AMB: NA)	NIL
H7	Basic Saving Bank Deposit Account (Minimum AMB: NA)	NIL
H8	General Salary A/C (Minimum AMB: NA)	NIL
H9	SB Account Government. (Minimum AMB: NA)	NIL
H10	General SB A/C (Minimum AMB: ₹1000/-)	₹7.5 plus GST per ₹100 of the shortfall or part thereof from Average Monthly Balance Requirement OR ₹75/- per month + GST, whichever is lower
H11	Deluxe SB A/C (Minimum AMB: ₹5000/-)	₹7.5 plus GST per ₹100 of the shortfall or part thereof from Average Monthly Balance Requirement OR ₹375/- per month + GST, whichever is lower
H12	Deluxe Salary A/C (Minimum AMB: ₹5000/-)	₹7.5 plus GST per ₹100 of the shortfall from Average Monthly Balance Requirement OR ₹375/- per month + GST, whichever is lower

H13	Current Account Government. (Minimum AMB: NA)	NIL
H14	Basic CD A/C (Minimum AMB: ₹ 5000/-)	₹500/- Plus GST per Month
H15	Grameen CD A/C (Minimum AMB: ₹ 2000/-)	₹150/- Plus GST per Month.
H16	Premium CD A/C (Minimum AMB: ₹ 50000/-)	₹650/- Plus GST per Month.
H17	Premium Plus CD A/C (Minimum AMB: ₹ 100000/-)	₹1000/- Plus GST per Month.
H18	Gold CD A/C (Minimum AMB: ₹250000)	₹2000/- Plus GST per Month
H19	Platinum CD A/C (Minimum AMB: ₹500000)	₹4000/- Plus GST per Month
H20	Pink Saving Gold Scheme for Women* (Minimum AMB: ₹100000)	₹700/- Plus GST per Month.
H21	Pink Saving Platinum Scheme for Women* (Minimum AMB: ₹500000)	₹2500/- Plus GST per Month
H22	Premium Saving Bank Scheme (Minimum AMB: ₹100000)	₹15 plus GST per ₹1000 of the shortfall or part thereof from Average Monthly Balance Requirement OR ₹1500/- per month + GST, whichever is lower
H23	Pink Silver Salary Saving Scheme for Women* (Minimum AMB: ₹25000)	₹150 plus GST per ₹5000 of the shortfall or part thereof from Average Monthly Balance Requirement OR ₹750/- per month + GST, whichever is lower
H24	Special Bachat Deposit Scheme (Minimum AMB: ₹10000)	₹ 5 plus GST per ₹100 of the shortfall or part thereof from Average Monthly Balance Requirement subject to maximum ₹ 500+GST per month
NOTES	Calculation of Average Monthly Balance: Sum of Daily Closing balance for a month / Number of days in the Month. The calculation of AMB (for charges calculation) has been customized by DC wherein debit balances in a CD account are treated as 0 (Zero) i.e. on the day when there is a debit balance in a CD account the day will count while as debt balance will not be counted for calculation.	
	- MIS shall extract the list of accounts having available balance less than the prescribed minimum limit on the last day of every month at EOD. - Service Operations (Mobile Banking & UPI) shall send SMS Alert / e-mail to all such customers on the next working day i.e. 1st day of the next month with time, informing them about the shortfall and likelihood of minimum balance charges being levied. - Charges as per the proposed methodology (proportionate balance) shall be applied centrally on monthly basis in the 1st week of next succeeding month & if an account is not having balance equal to applicable charges a lien (equal to the applicable charges) to be marked in such cases. The lien should get withdrawn when the account is funded so as to realize the charges in arrears on regular intervals. - Charges shall be deducted on calendar month basis. However, in case of saving bank deposit accounts opened within / during a particular month, no minimum balance charges shall be applied for that month.	

	If a customer is found to be in default in maintaining the prescribed AMB for six consecutive months by the Branch, the customer shall be cautioned by way of a notice that if he/she fails to fund his account in the ensuing month, his/her account will be closed and he/she shall be responsible for any consequences thereof. The account shall be closed only after due notice to the customer if it qualifies for minimum AMB charges six months in a row. The customer if not willing to close the account shall be given the option to convert his regular saving account to BSBD. Service Operations shall prompt the required notice in all such accounts where charges for non-maintenance of AMB for six consecutive months have been levied. Branches shall exercise menu option 'txnprt' in Finacle to get the List of Accounts with Lien due to BCCALC or Half Year ATM Charges for issuing notice to such account holders and if required, closing the same. Branches are advised to desist from the practice of marking lien for any amount on SB/CD Accounts while issuing Debit Cards to such accounts. BU Head concerned have been delegated with powers to waive off the minimum balance charges in these accounts put under lien as BCCALC charges as per circular no. 201 issued by S&IT dated June 28, 2019. (http://reports.jkb.com/jkbcms/display?circularId=10460) *Only for BU Ladies Branch Jawahir Nagar
--	--

I:-Safe Deposit Lockers/ Safe Custody Charges

Safe Deposit Locker/ Safe Custody Charges						Rate (exclusive of GST) per annum *to be paid in advance		
Locker Type	Dimensions	Height	Width	Depth	Classification	Metro	Urban	Semi-Urban/Rural
A	Mm	125	175	492	Small	₹2000	₹1750	₹1500
B	Mm	159	210	492				
C	Mm	125	352	492				
D	Mm	189	263	492	Medium	₹4000	₹3000	₹2500
E	Mm	159	424	492				
F	Mm	278	352	492				
G	Mm	189	530	492	Large	₹8000	₹7000	₹5000
H	Mm	321	210	492				
H1	Mm	321	424	492				
L	Mm	404	530	492	Extra large	₹12000	₹10000	₹8700
L2	Mm	385	529	492				
Locker visit Charges						12 visits per year : Free and thereafter ₹100 + GST per visit		
One time locker registration charges						₹ 500 + GST		
Overdue charges For Delayed Payment Of Locker Rent						Delay upto 6 Months	10% of annual rent due	
						Delay > 6 Months to 3 Years	20% of annual rent due	
						For more than 3 years	Locker to be broken as per policy	
Break Open Charges/Drill Opening/Duplicate Keys						₹1000/- +GST [#]		
# Over & above the actual expenditure incurred for breaking open the locker and changing the lock.								
Notes								
- GST applicable on the above charges are additional. - Customers who default to pay within the stipulated time shall pay overdue charges of 10% & 20% p.a extra on the prescribed charges as per delayed period. 50 % concession to staff members including ex-employees shall continue as conveyed earlier. The concession shall be for one locker only.								

- Branches will collect the rent on annual basis, in advance. The lease period of one year will start from the date of hiring the locker and will continue till the preceding day of the corresponding date in the subsequent year
- Branches shall at the time of allotment obtain fixed deposit as security for lockers, which would cover 3 years rent and the charges for breaking open the locker in case of an eventuality.
- GST as applicable shall be applied on all the above specified fee and charges.
- For Pink Gold Saving Scheme for Women: One small size locker to be provided at 50% concession in rent*.
- Small Size locker facility to Platinum Salary Account Holder and a concession of 50% on Locker Facility(Small Size) for Diamond Salary Account Holders for employees of J&K Government & Ladakh Government.
- 25% Concession on Locker rent to Saving JKB Platinum and Diamond salary account holders.
- 50% Rebate on rent of One Small Size Locker to premium Saving Bank Account for the FIRST YEAR only*
- For Pink Platinum Saving Scheme for Women: One medium/small size locker to be free*.

**subject to availability.*

J: Ledger Folio Charges/Account Maintenance Charges (Incidental)

J 1.1	Saving Bank Account/Current Account	NIL
J 1.2	Cash Credit/Over Draft- Limit exceeding ₹50000/-	₹75/-per quarter plus GST
	Penal charges for non-maintenance of minimum balance in inoperative accounts	
J 1.3	All types of Inoperative accounts	NIL

K:-Cash handling charges at Base BU (Account Maintaining BU) for deposit of cash by account holder into his CD/CC/SOD/SB Account.

Replaced by Cash Deposit Charges

L:-Debit Card /ATM Charges

L1	Issuance Charges	
L1.1	MasterCard World Debit Card	₹500/- plus applicable GST
L1.2	MasterCard Platinum Debit Card	₹300/- plus applicable GST
L1.3	MasterCard Personalised Standard, Visa Classic and RuPay Classic	₹200/- plus applicable GST
L1.4	Instant Debit Card	₹100/- plus applicable GST
L1.5	Instant / Personalized RuPay Card (Jhan Dhan Accounts)	Free
Note L1:	❖ Debit cards linked to salary / pension account of active and retired members of Bank staff, Basic Savings Bank Deposit Accounts, Premium Saving accounts, Small Accounts, Special Bachat Deposit Scheme, Student Accounts, Permanent employees of J&K Government, Corporate Salary Package accounts, NCC Cadets, active employees of J&K Police department, India TV employees & Pink Saving Variants for Women are exempted from Issuance Charges of MasterCard Standard/Visa Classic and RuPay Classic Debit Cards ❖ Issuance fee for World Debit Card is applicable on cards linked to salary / pension account of active and retired members of Bank staff, Pink Silver Saving and Pink Silver Saving Salary accounts. ❖ Debit cards linked to Pink Platinum Saving for Women, Platinum Current Account, Gold Current Account, Premium Saving Account, Premium plus Current Account, Pink Gold Saving for Women, Premium Current Account are exempted from issuance fees of Platinum and World Debit Cards.	
L2	Annual Charges/Renewal Charges	
L2.1	Annual Fee of World Debit Card	₹ 150/- per quarter plus applicable GST
L2.2	Annual Fee of Platinum Debit Card	₹ 100/- per quarter plus applicable GST
L2.3	Annual Fee for MasterCard Personalised Standard/Visa Classic and RuPay Classic Debit Cards	₹45/- per quarter plus applicable GST
L2.4	Renewal Charges	Personalised /Instant Debit Card of MasterCard/ Visa / RuPay variant: ₹100/- plus applicable GST
Note L2:	No Annual / Renewal Fee applicable to: - Platinum / Gold Current account, Student saving account (04100), Small Saving accounts. - Premium Saving Account - Premium Plus Current Account - Basic Savings Bank Deposit Account (04015), PMJDY BSBD (04021), PMJDY Small A/Cs (04022), Mudra Accounts - Kissan Card Holders who have been issued ATM Cards.	

		• Debit cards linked to salary / pension account of active and retired members of staff. • Pink Saving Deposit Schemes for Women • Active employees of J&K Police Department (only Annual Fee is exempted) • Premium Saving Bank Scheme
L3	Transaction Charges (Domestic)	
L3.1	Card Usage Charges at Bank's own ATMs/Cash Recycler(other than for cash deposits) ON-US Transactions	I. A charge of ₹ 23/- plus GST per financial transaction (Cash Withdrawal) shall be levied for use of OWN-bank ATMs at all locations subject to 5 free transactions per month for all types of accounts. II. All Non-Financial transactions (Balance enquiry, Mini-statement etc.) will be free.
L3.2	Card Usage Charges at other bank's ATMs/Cash Recycler (Other than for cash deposit) Off-Us Transactions	Saving Account all types: Free for first 5 transactions in a month at all locations (Metro / Non- Metro) From 6th transaction onwards: 1) Cash Withdrawal - ₹ 23 plus GST per transaction 2) Non-Financial Transaction* - ₹ 12 plus GST per transaction <i>*Non-financial transaction (excluding PIN Change request, Mobile and Aadhaar registrations which shall be free)</i>
		Current Account: Financial Transaction: ₹ 23 per transaction Plus GST per transaction Non-Financial transaction*: - ₹ 12 plus GST per transaction <i>*Non-financial transaction (excluding PIN Change request, Mobile and Aadhaar registrations which shall be free)</i>
Note L3:	❖ In case of BSBDA and Student Saving Accounts the total number of free withdrawals including ATM withdrawals (Both ONUS and OFUS) shall not exceed 4 per month.	
L4	Transaction Charges (International)	
L4.1	Debit Card- Transaction Charge at international ATMs (Financial Transaction)	₹ 125 plus GST (For conversion, a 3.5% mark-up on MasterCard/Visa wholesale exchange rate prevailing at the time of transaction shall be applied)
L4.2	Non-Financial Transaction	₹ 25/- plus applicable GST

L4.3	Transactions denied at other bank ATM due to insufficient balance	₹ 25/- plus applicable GST
L5	Other Charges	
L5.1	Re-PIN Request	₹50/- plus applicable GST
L5.2	Charges for issuance of duplicate card in lieu of lost/damaged Debit Card	MasterCard World Debit Card: ₹ 500/- plus applicable GST MasterCard Platinum Debit Card: ₹ 300/- plus applicable GST MasterCard Personalised Standard/ Visa / RuPay variant: ₹ 200/- plus applicable GST Instant Debit Card of Master/ RuPay variant: ₹ 100/- plus applicable GST. Instant ATM Card of Master/ RuPay variant issued to Kissan Card Holders: ₹ 50/- plus applicable GST
L5.3	PIN Release Request	₹20/- plus applicable GST
L5.4	Cash Deposit Charges at CDMs / Recyclers	Free

M:- Credit Card Service Charges

M1	Entrance /Joining Fee for Gold/ Platinum /World/Corporate Credit Card (Primary and add-on card)	NIL
M2	Annual Fee	▪ Gold: ₹ 200 + GST ▪ Platinum: ₹ 300 + GST ▪ Govt Employees : NIL ▪ World: ₹1000 + GST ▪ Corporate: ₹ 500 + GST Annual fee for a cardholder shall not be levied if a card holder transacts above the following thresholds during the year ✓ Gold: Purchases > ₹ 50000 ✓ Platinum: Purchases > ₹ 75000 ✓ World: Purchases > ₹ 200000
M3	Renewal Fee for all variants except Govt Employees Credit Card	₹ 200 + GST
Note	Credit Cards (all variants) issued in the name of active & retired members of staff are exempted from Entrance Fee / Annual Fee / Renewal Fee / Duplicate Card / Re-pin fee.	

M4	Service Charges/Interest rate (purchase/cash)	3% per month (Annual Rate of 36% and APR of 42.57%)+GST
M5	Cash Advance fee at our ATMs	3 % of the amount with a minimum of ₹300/- for each transaction plus GST
M6	Card replacement Charges	₹200/- plus applicable GST
M7	Cash Advance charges at other Bank's ATMs in India(from date of transaction)	3 % of the amount with a minimum of ₹300/- for each transaction plus GST
M8	Cash Advance charges (Overseas)	3 % of the amount with a minimum of ₹300/- for each transaction plus GST
M9	Late payment fee	Upto ₹100 due : NIL Above ₹100 due : ₹250+GST
M10	Charges for over limit usage	2.5% of the over-limit amount (excluding overlimit due to interest, fees, charges and taxes) subject to a minimum of ₹400+GST.
M11	Limit enhancement fee	NIL
M12	Retrieval of charge slip	Actual charges incurred with a minimum of ₹100/- per charge slip + GST
M13	PIN replacement fee	₹100 plus GST
M14	EMI Processing FEE	₹99+GST
M15	EMI Pre-Closure Charges	3% of the remaining amount + GST
M16	Charges on Rental Payments (MCC: 6513)	1% of Transaction Amount + GST
M17	Product Upgrade Fee	NIL
M18	Charges for Rejection of Chargeback Complaints (per transaction)	₹ 200 plus applicable GST *
M19	EMI Interest Rates (Transaction To EMI)	3M:14.99%, 6M:14.99%, 9M:14.99%, 12M:14.99%,18M:14.99%,24M:14.99%
M20	EMI Interest Rates (Outstanding To EMI)	3M:16.00%, 6M:16.00%, 9M:16.00%, 12M:16.99%,18M:16.99%,24M:16.99%

The Bank will charge cross-currency mark-up fee of 3.5% + GST on foreign currency transaction carried out on Credit Cards. The exchange rate used will be the Mastercard / Visa wholesale exchange rate prevailing at the time of transaction.

For Govt. Platinum Credit cards Bank will charge cross-currency mark-up fee of 2.5% + GST on foreign currency transaction carried out on Credit Cards. The exchange rate used will be the Mastercard / Visa wholesale exchange rate prevailing at the time of transaction.

* w.e.f 11/08/2020

Note: For Credit Cards, updated MITC/Key Fact Statement and Charges schedule are available at <https://www.jkbank.com/crcard>

N: - e-Banking Facilities

N1.1	Creation of new user	Free
N1.2	Linkage of additional Cust-id to the existing user	Free
N1.3	Reset of E-Banking Password	₹ 30/- plus GST

O: Purchase / Discount of Documentary / Clean Bills:

O1	Clean Bills Purchase		
	Description	Applicable Interest Rate *	Collection/Other Charges
	Demand Drafts / Pay Orders (issued by other banks)	As per pricing policy	₹100/- + GST Out of pocket expenses as applicable. (to be debited manually)
	Cheques / Bills (other than Demand Drafts / Pay Orders (issued by other banks))	As per pricing policy	₹ 100/-+ GST Out of pocket expenses as applicable.(to be debited manually)
O2	Discounting of Documentary Bills (Usance) not Backed by LC and where regular bills limit is sanctioned in favour of the party		
	Description	Applicable Interest Rate (p.a.)	Collection/Other Charges
	Bills with Usance period up to 180 days:	As per pricing policy	₹500/- + GST Out of pocket expenses as applicable. (to be debited manually)
	Bills with usance period above 180 days and up to 1 year	As per pricing policy	₹ 1200/-+ GST Out of pocket expenses as applicable.(to be debited manually)
O3	Discounting of Documentary Bills(Usance) Backed by ILCs		
	Description	Applicable Interest Rate (p.a.)	Collection/ Other Charges
	Bills with Usance period up to 180 days:	As per pricing policy	₹500/- + GST Out of pocket expenses as applicable. (to be debited manually)
	Bills with usance period above 180 days and up to 1 year	As per pricing policy	₹ 1200/-+ GST Out of pocket expenses as applicable.(to be debited manually)
Notes	Discounting of Documentary Bills (Usance) not Backed by LC and where regular bills limit is not sanctioned in favour of the party has been discontinued & shall not be allowed.		

P: Inland Letter of Credit (ILC):

P1	ILCs (Revolving/ Non-Revolving facilities) established against margins below 50%																																			
	<table><tr><td colspan="5">Established against margins below 50%</td></tr><tr><td rowspan="4">LC amount upto 5 crores</td><td rowspan="4">Usance Charges & Commitment Charges</td><td colspan="3"><table><tr><td>Internal Rating</td><td>Charges applicable per Month</td></tr><tr><td>1/2/3</td><td>0.20%+ GST</td></tr><tr><td>4/5/6</td><td>0.30%+GST</td></tr><tr><td>7 or Below</td><td>0.50%+GST</td></tr></table></td></tr><tr><td rowspan="4">LC amount above 5 crores</td><td rowspan="4">Usance Charges & Commitment Charges</td><td colspan="3"><table><tr><td>Internal Rating</td><td>Charges applicable per Month</td></tr><tr><td>1/2/3</td><td>0.15%+ GST</td></tr><tr><td>4/5/6</td><td>0.23%+GST</td></tr><tr><td>7 or Below</td><td>0.38%+GST</td></tr></table></td></tr></table>					Established against margins below 50%					LC amount upto 5 crores	Usance Charges & Commitment Charges	<table><tr><td>Internal Rating</td><td>Charges applicable per Month</td></tr><tr><td>1/2/3</td><td>0.20%+ GST</td></tr><tr><td>4/5/6</td><td>0.30%+GST</td></tr><tr><td>7 or Below</td><td>0.50%+GST</td></tr></table>			Internal Rating	Charges applicable per Month	1/2/3	0.20%+ GST	4/5/6	0.30%+GST	7 or Below	0.50%+GST	LC amount above 5 crores	Usance Charges & Commitment Charges	<table><tr><td>Internal Rating</td><td>Charges applicable per Month</td></tr><tr><td>1/2/3</td><td>0.15%+ GST</td></tr><tr><td>4/5/6</td><td>0.23%+GST</td></tr><tr><td>7 or Below</td><td>0.38%+GST</td></tr></table>			Internal Rating	Charges applicable per Month	1/2/3	0.15%+ GST	4/5/6	0.23%+GST	7 or Below	0.38%+GST
Established against margins below 50%																																				
LC amount upto 5 crores	Usance Charges & Commitment Charges	<table><tr><td>Internal Rating</td><td>Charges applicable per Month</td></tr><tr><td>1/2/3</td><td>0.20%+ GST</td></tr><tr><td>4/5/6</td><td>0.30%+GST</td></tr><tr><td>7 or Below</td><td>0.50%+GST</td></tr></table>			Internal Rating	Charges applicable per Month	1/2/3	0.20%+ GST	4/5/6	0.30%+GST			7 or Below	0.50%+GST																						
		Internal Rating	Charges applicable per Month																																	
		1/2/3	0.20%+ GST																																	
		4/5/6	0.30%+GST																																	
7 or Below	0.50%+GST																																			
LC amount above 5 crores	Usance Charges & Commitment Charges	<table><tr><td>Internal Rating</td><td>Charges applicable per Month</td></tr><tr><td>1/2/3</td><td>0.15%+ GST</td></tr><tr><td>4/5/6</td><td>0.23%+GST</td></tr><tr><td>7 or Below</td><td>0.38%+GST</td></tr></table>			Internal Rating	Charges applicable per Month	1/2/3	0.15%+ GST	4/5/6	0.23%+GST	7 or Below	0.38%+GST																								
		Internal Rating	Charges applicable per Month																																	
		1/2/3	0.15%+ GST																																	
		4/5/6	0.23%+GST																																	
7 or Below	0.38%+GST																																			
P2	LCs established against higher cash margins.																																			
i)	100% cash margin	25% of normal charges as given at P1																																		
ii)	Cash Margin 75% or above, but less than 100%	50% of normal charges as given at P1																																		
iii)	Cash Margin 50% or above, but less than 75%	75% of normal charges as given at P1.																																		
P3	Amendments to LC																																			
P 3.1	In case of enhancement of value or / and validity of credit	Charges as applicable to establishing an LC, shall be recovered for the additional amount, and additional period of validity, subject to minimum of ₹1500/- plus GST																																		
P 3.2	Amendment other than extension of the validity period or increase in the value of L.C.	₹1000/- plus GST per amendment																																		
P4	Other Charges																																			

P 4.1	LC Confirmation	Same as for opening ILC No charges for intra bank credit confirmation.
P 4.2	Advising ILC	0.10% of ILC amount plus GST Minimum: ₹1500/- plus GST Maximum: ₹10000/- plus GST
P 4.3	Negotiation charges	0.40% plus GST with a minimum of ₹500/- and Maximum ₹2000/- Plus discount at applicable rate of interest from the date of negotiation to the date of reimbursement.
NOTES	1. Charges are to be recovered upfront when a LC is opened or amended and no refund may be allowed in any circumstances whatsoever, whether a credit is cancelled, is only partly availed of or expired wholly un availed of. 2. SFMS shall be recovered additionally. For charges refer to Para X. 3. While issuing a standby LC, service charges equivalent to commission on Financial or Performance Guarantee be recovered, according to the nature of the guarantee provided by the standby LC. 4. LC established against 100% cash margin to borrowers who are exempted from internal rating as per policy of the Bank, shall be charged at par with borrowers having internal rating of 1/2/3.	

Q: Commission on Guarantees:

Q1	Bank Guarantee (BG) Issued against below 50% cash margins.	Internal Rating	Charges per Month	
			Performance BG	Financial BG
		1/2/3	0.10%+ GST	0.15%+ GST
		4/5/6	0.15%+GST	0.20%+GST
		7 or Below	0.20%+GST	0.25%+GST
Q2	Guarantees backed by 50% or above cash margins.			
i)	100% cash margin	25% of normal charges as at clause Q1		
ii)	Cash Margin 75% or above, but less than 100%	50% of normal charges as at clause Q1		
iii)	Cash Margin 50% or above, but less than 75%	75% of normal charges as at clause Q1		
Q 3.1	Amendment in Bank Guarantees in case of enhancement of Value or/and validity	Same as in Q1/Q2		
Q3.2	Amendment in Bank Guarantees other than enhancement of Value or/and validity	₹1500/- plus GST per amendment		

1. Commission shall be ordinarily recovered upfront for the period including claim period, if any, at the time of issue. Part of the month to be treated as a complete Month.
2. In cases where BG is issued for period of more than one year (excluding Claim Period) to top rated borrowers of the bank (i.e. borrowers having internal rating of 1,2,3) having satisfactory conduct of dealings with the Bank, the borrower(s) can opt for recovery of commission on Annual/Quarterly basis. However, the same shall be subject to additional charges as detailed below
 - An additional charge of 24bps per annum (i.e. 2bps per month) shall be applicable for borrower opting for recovery of commission on annual basis.
 - An additional charge of 36bps per annum (i.e. 3bps per month) shall be applicable for borrower opting for recovery of commission on quarterly basis.

The charges shall be recovered upfront at start of each quarter/ year as applicable.
3. Commission on issue of Bank Guarantees for beyond 3 year period (excluding Claim Period) will be 24bps per annum (i.e. 2bps per month) higher than the applicable charges.
4. Where the guarantee is tendered for cancellation before the date of its expiry, the Commission charged for the months or part of the month already expired to be retained in full while as 50% commission for the remaining un-expired period may be refunded.
5. BG issued against 100% cash margin to borrowers who are exempted from internal rating as per policy of the Bank, shall be charged at par with borrowers having internal rating of 1/2/3.

Illustration for computation of period for charging of commission;

A BG issued for 45 days with a claim period of 30 days is issued on 15.02.2024.

- Total period of BG 45-30=75 days i.e. 2.5 months.
- Since part of month is to be treated as full month as such commission at applicable rate will be charged for 3 months in place of 2.5 months.
- Date of opening of BG is 15.02.2024, as such commission will be charged till 15.05.2024 (i.e. 3 months from the date of opening of the BG).

Illustrations for computation of applicable rate of commission;

Financial BG against 25% cash margin to a borrower with internal rating "2".

Different scenarios for computing the applicable rate of commission based on the period of BG & option for payment of commission are given below

S. no	Period of BG (excluding claim period)	Payment of Commission	Calculation of applicable Commission rate per
-------	---------------------------------------	-----------------------	---

				month (excluding GST)
	1	13 months	The borrower opts to pay all commission upfront	0.15%
	2	13 months	The borrower opts to pay commission upfront on quarterly basis	0.15% + 0.03% = 0.18%
	3	40 months	The borrower opts to pay all commission upfront	0.15% + 0.02% = 0.17%
	4	40 months	The borrower opts to pay commission upfront on annual basis	0.15% + 0.02% + 0.02% = 0.19%

R: Loan Processing Charges:

R 1	Fresh Sanctions	
R 1.1	For Fund Based (Working Capital facilities) and Non-Fund Facilities (Working Capital/ Other than working Capital)	
R 1.1.1	Upto ₹ 25000/-	NIL
R 1.1.2	Above ₹ 25000/- Upto ₹ 2.00 Lakh	₹300/- +GST
R 1.1.3	Above ₹2.00 Lakh	0.25% of the loan amount Plus applicable GST; Maximum ₹25.00 Lakh + GST
R 1.2	Processing charges on Term Loans	
R 1.2.1	Up to ₹ 25000/-	NIL
R 1.2.2	Above ₹ 25000/- up to ₹ 2 Lakh	₹300/- + GST
R 1.2.3	Above ₹ 2.Lakh up to ₹ 1 Crore	0.25% of the loan amount Plus applicable GST
R 1.2.4	Above ₹ 1 Crore	0.50% of the loan amount Plus applicable GST Maximum ₹25.00 Lakh + GST
R 1.4	Processing charges on ADHOC Credit facilities/TODs	
R 1.4.1	Upto Rs 4.00 lakhs	Rs 1000 plus applicable GST
R 1.4.2	Above Rs 4.00 lakhs	0.25% of Adhoc/TOD amount plus applicable GST, subject to a minimum of Rs 1500 Plus applicable GST & Maximum of Rs 50000 Plus applicable GST.

NOTES	- LPC for extension in existing Adhoc facility shall be twice charges stipulated at R 1.4.1/ R 1.4.2 - LPC shall not be applicable on Overdraft/Overdrawing allowed in operative Accounts (Current/CC/SOD) for the purpose of making mandatory Payments (i.e Insurance/ECGC Premiums, Guarantee Fee, Invocation of BGs, Devolvement of LCs etc)
R 1.5	Processing charges for Retail/ Schematic Loans
	Loan Processing Charges (LPC) for Retail/ Schematic Loans shall be recovered as per the charges incorporated in the Scheme Document. In case, LPC's are not incorporated in the scheme document, same shall be recovered as per Para R 1.1 & R 1.2 above.

R 2	Renewal Sanctions			
	Processing charges on Renewal of Fund & Non Fund based facilities			
R 2.1	Up to ₹ 25000/-	NIL		
R 2.2	Above ₹ 25000/- up to ₹ 5 Lakh	₹200/- + GST		
R 2.3	Above ₹ 5.00 Lakh	0.10% of the limit Plus GST Maximum ₹5.00 Lakh plus applicable GST		
R 3	Review of Term Loans			
R 3.1	Term Loans accounts* that are eligible for Review*			
		Loan Limit	Charges	Maximum Charges
		Upto Rs 50.00.Crores	0.05% of Loan Limit	2.50 Lakhs
		Above 50.00 Crores	0.10% of Loan Limit	5.00 Lakhs
		*The review charges for Term Loans shall be applicable only to fresh term loans sanctioned after circulation of the revised Service charges schedule(i.e. 04.04.2024).		
Notes:				
I. In case of fresh credit facilities sanctioned in favour of a borrower, 50% of the Loan Processing charges to be recovered at the time of conveying of sanction to the borrower and balance 50% fee to be recovered at the time of execution of loan documents by the borrower.				
II. In cases of enhancement of existing fund and non-fund based working capital facilities, processing fee to be recovered in full after approval of enhancement is conveyed to the borrower.				
III. If enhancement allowed, the enhanced portion will attract the same charges as applicable to the fresh limits depending upon the type of facility sanctioned.				
IV. In cases of existing fund /non-fund based working capital facilities/ Term loan (eligible for review), the processing fee for renewal/ review at prescribed rate				

	or at any other approved by CIBF/RAM, CHQ shall be deducted automatically on due date of renewal. However no charges shall be applied to exempted categories or where specific sanction for LPC waiver is in place.
V.	Until the charges are automated by Service Operation team, the charges shall be recovered manually as per existing mechanism.
VI.	In respect of Govt. sponsored schemes, no Loan processing charges will be levied unless specifically mention in the scheme.
VII.	No Processing Charges to be levied in following; - Limits sanctioned for Central Government Organizations & PSU companies categorized as Maharatna, Navratna and Miniratna. - Advances granted against deposits, Govt. Securities, Units of UTI, NSCs, KVPs, and IVPs. - The letters of credit established for procurement of machinery for which term loan stands already granted, no processing charges shall be levied.
VIII.	No exchange/remittance charges be levied on drafts /remittances made for disbursement of term loans sanctioned by the Bank.
IX.	In case of Consortium Advances, the processing charges shall be as decided in Consortium meeting Or Leader Bank.

S: Inspection Charges

S.No	Loan/Limit	Charges
S.1	Upto Rs.10.00 Lakh/-	Actual expenses + Rs.1000
S.2	Above Rs.10.00 Lakhs upto 1 Crore	Actual expenses + Rs.2000
S.3	Above 1 Crore upto 5 Crores	Actual expenses + Rs.3000/-
S.4	Above 5 Crores	Actual expenses + Rs.6000/-
	Notes: - Inspection charges (excluding actual expenses) shall be deducted only once in a Financial year, irrespective of the frequency of inspections. Actual expenses shall be recoverable at the time of each inspection. - The frequency of site visits/ customer visits by Branch Managers / Relationship Managers/Credit officers / Advance Managers/ other officials shall be defined by guidelines contained in Policy on Credit Dispensation and/ or the scheme guidelines and/or terms and conditions of the sanction letter. - No Inspection Charges to be levied in loans sanctioned for Central Government Organizations & Limits sanctioned for Central Government Organizations & PSU companies categorized as Maharatna, Navratna and Miniratna.	

	IV. Charges are exclusive of GST, which shall be applicable over and above the charges tabulated here-in-above. V. The charges are to be recovered per borrower entity, irrespective of number of facilities
--	--

T: Commitment Charges:

T1	Fund Based Limits (Working Capital) {To be calculated at the end of the quarter}		
LIMIT (in lakhs)	AVERAGE UTILIZATION LESS THAN 50%	AVERAGE UTILIZATION 50 % TO 70%	AVERAGE UTILIZATION ABOVE 70%
Upto 10 Lakhs	No charges	No charges	No charges
Above Rs 10.00 Lakhs	0.50% (per annum) of the average unutilized limit plus GST, with quarterly application.	0.25 % (per annum) of the average unutilized limit plus GST, per quarter.	No charges
Note: No commitment charges shall be charged for Loans/limits which are specifically exempted under respective Schemes, for instance Loans upto Rs.100.00 lacs under Mortgage loan scheme for Traders of Agricultural Produce.			
T2	Term Loans		
For limits exceeding Rs 100.00 Lakh	1.00% plus GST for delayed drawdown beyond three months from the specified drawdown schedule.		

U: Prepayment Penalty:

U 1 Pre-Payment Penalty		
U1.1	All credit facilities except following types of loans (U1.2 to U1.5)	Penal Charges @ 2.0% on amount pre paid. + Applicable GST
U1.2	All floating rate term loan sanctioned, for purposes other than business, to individual borrowers with or without co-obligant(s).	No charges
U1.3	Home loans on floating interest rate basis.	No charges
U1.4	All loans to MSEs up to ₹ 50.00 lakh at fixed interest rate.	No charges
U1.5	All loans to MSEs (irrespective of amount) at floating interest rate.	No charges

U2 Foreclosure charges /Takeover Charges		
U2.1	All credit facilities except following types of loans (U2.2 to U2.5)	2% on the outstanding in respect of loan shifted to other banks + Applicable GST

U2.2	All floating rate term loan sanctioned, for purposes other than business, to individual borrowers with or without co-obligant(s).	No charges
U2.3	Home loans on floating interest rate basis.	No charges
U2.4	All loans to MSEs up to ₹ 50.00 lakh at fixed interest rate.	No charges
U2.5	All loans to MSEs (irrespective of amount) at floating interest rate.	No charges

NOTES

- Pre-Payment Penalty/ Foreclosure charges /Takeover Charges shall not be levied in schemes/ category of borrowers/ borrowers where waiver of pre-payment penalty has been allowed by the BoD/ MCB/Apex Credit Committee/ Scheme.
- In case of Pre-closure/ Takeover of account, all concessions in charges\interest rate (if any allowed) shall be reversed with retrospective effect from the date of last Sanction\Renewal.

V: Default in Servicing of Interest/ EMI/ Instalments:

V	Particulars	Penal Charges (excluding GST)
V.1	Monthly interest serviced within a period of 15 days from the due date, say interest due on 30.09.2023 was paid on 10.10.2023	No penal charges
V.2	Monthly interests serviced after a period of 15 days from the due date, say interest due on 30.09.2023 was paid on 16.10.2023 or any day thereafter.	Penal Charges @ 0.20% on amount of Default (minimum amount Rs 200/-)
V.3	Monthly / quarterly instalment of principal / EMI paid within a period of 15 days from the due date of payment, say EMI due on 25.09.2023 was paid on 05.10.2023	No penal charges
V.4	Monthly / quarterly instalment of principal / EMI paid after a period of 15 days from the due date of payment, say EMI due on 25.09.2023 was paid on 11.10.2023 or any day thereafter	Penal Charges @ 0.20% on amount of Default (minimum amount Rs 200/-)
V.5	In case of borrowers enjoying working capital facilities : • Statement of stocks/ book-debts furnished within a period of 30 days from the due date i.e. by 30th day of next month, say the statement is received by 29.08.2023 from a borrower enjoying credit facility, which was due for renewal on 31.07.2023	No Penal Charges

	Financial statements/ other related data required for processing of review/ renewal proposal submitted within due date of review/ renewal say the information is received by 31.07.2023 from a borrower enjoying credit facility, which was due for renewal on 31.07.2023																
V.6	In case of borrowers enjoying working capital facilities: - Statement of stocks/ book- debts furnished after a period of 30 days from the due date say statement for the month of July, 2023 submitted on 01.09.2023. - Financial statements/ other related data required for processing of review/ renewal proposal submitted after the due date of renewal say the information is received by 01.08.2023 from a borrower enjoying credit facility, which was due for renewal on 31.07.2023.	<table><tr><th>Sanctioned Limit</th><th>Penal Charges (excluding GST)</th></tr><tr><td>Upto Rs 1.00 Lakh</td><td>Rs 50/-</td></tr><tr><td>>1.00 Lakh & upto 5.00 Lakh</td><td>Rs 250/-</td></tr><tr><td>>5.00 Lakh & upto 15.00 Lakh</td><td>Rs 500/-</td></tr><tr><td>>15.00 Lakh & upto 1.00 Crore</td><td>1000/-</td></tr><tr><td>>1.00 Crore & upto 5.00 Crore</td><td>2500/-</td></tr><tr><td>> 5.00 Crore</td><td>5000/-</td></tr></table>	Sanctioned Limit	Penal Charges (excluding GST)	Upto Rs 1.00 Lakh	Rs 50/-	>1.00 Lakh & upto 5.00 Lakh	Rs 250/-	>5.00 Lakh & upto 15.00 Lakh	Rs 500/-	>15.00 Lakh & upto 1.00 Crore	1000/-	>1.00 Crore & upto 5.00 Crore	2500/-	> 5.00 Crore	5000/-	
Sanctioned Limit	Penal Charges (excluding GST)																
Upto Rs 1.00 Lakh	Rs 50/-																
>1.00 Lakh & upto 5.00 Lakh	Rs 250/-																
>5.00 Lakh & upto 15.00 Lakh	Rs 500/-																
>15.00 Lakh & upto 1.00 Crore	1000/-																
>1.00 Crore & upto 5.00 Crore	2500/-																
> 5.00 Crore	5000/-																
V.7	In case of borrowers enjoying Term loan facilities eligible for review/ Project Related Loans. - Financial statements/ other related data required for processing of review proposal submitted within due date of review say the information is received by 31.07.2023 from a borrower enjoying credit facility, which was due for renewal on 31.07.2023 - Submission of any other information on project implementation, wherever prescribed in case of project loans and large Corporate Borrowers, submitted within 30 days say the information on project implementation which was to be submitted on 01.06.2023, and is received by 30.06.2023 from a borrower availing Project Loan.	No Penal Charges															

V.8	In case of borrowers enjoying Term loan facilities eligible for review/ Project Related Loans. - Financial statements/ other related data required for processing of review proposal submitted within due date of review say the information is received by 31.07.2023 from a borrower enjoying credit facility, which was due for renewal on 31.07.2023 - Delay of more than 30 days in submission of any other information on project implementation, wherever prescribed in case of project loans and large Corporate Borrowers, say the information on project implementation which was to be submitted on 01.06.2023, and is received by 01.07.2023 from a borrower availing Project Loan.	Sanctioned Limit	Penal Charges (excluding GST)
		Upto Rs 1.00 Lakh	Rs 50/-
		>1.00 Lakh & upto 5.00 Lakh	Rs 250/-
		>5.00 Lakh & upto 15.00 Lakh	Rs 500/-
		>15.00 Lakh & upto 1.00 Crore	1000/-
		>1.00 Crore & upto 5.00 Crore	2500/-
		> 5.00 Crore	5000/-
V.9	Ad- hoc/ TOD credit facility adjusted within the period for which it was allowed say an ad-hoc credit facility allowed on 01.04.2023 for a period of 60 days and adjusted on 31.05.2023	No Penal Charges	
V.10	Ad- hoc/ TOD credit facility adjusted after the period for which it was allowed say an ad- hoc credit facility allowed for a period of 60 days on 01.04.2023 and adjusted on 02.06.2023.	Penal Charges @2.00% on amount of Default (minimum amount Rs 500 and Maximum Amount Rs 5000/-)	
V.11	Drawings in CC/SOD accounts allowed in excess of Drawing Power/ sanctioned limit say a borrower enjoying CC facility of Rs. 2.00 lacs against Drawing Power of Rs.1.50 lac or BOS in the account being in excess of Rs. 2.00 lacs.	Penal Charges @2.00% on amount of Default (minimum amount Rs 500 and Maximum Amount Rs 5000/-)	
NOTES	- There shall be no capitalisation of penal charges i.e., no further interest computed on such charges. However, this will not affect the normal procedures for compounding of interest in the loan account. - Penal charges for Default in Servicing of Interest/ EMI/ Instalments shall be applied on monthly interval till the persistence of default. - Penal Charges stipulated in above scenarios, will be charged in addition to applicable interest in the account as per extant Policy on Pricing of Credit Products.		

W: Credit Information Report (CRIF or CIBIL) charges:

W	CIR TYPE	CHARGES
	For Consumer CIR	₹ 50 + Applicable GST
	For Commercial CIR	₹ 1350 + Applicable GST

X: SFMS Charges:

X. SFMS Fee for issuance of inland BG/LC	₹150 + GST
--	------------

Y: CERSAI Charges:

Y	Particulars	Service Charges
	Creation or modification of security interest in favour of secured creditors/other creditors.	Rs.100.00 (for loans up to Rs.5.00 Lacs) + 18% GST Rs.200.00 (for loans of ₹ 5.00 Lacs & above)+18% GST
	Search for an information on CERSAI	Rs.20.00 + 18% GST
	Reconstruction or Securitization of Financial Assets	Rs.700.00 + 18% GST
	Assignment of Receivables	Rs.200.00 + 18% GST

Z: Miscellaneous Service Charges pertaining to Advances:

Z1	Modification in Terms & Conditions of Sanction on request of Borrower.	0.05% of Limit (min Rs 3,000 & max Rs 20,000)+ GST Exemptions; 1. Loans limits upto Rs 25.00 Lakhs 2. Schematic Loans other than Business Loans. 3. Government Sponsored Cases
Z2	Ceding of Charge on Security including Pari Passu Charge	
Z3	Revalidation of Sanction	
Z4	Other miscellaneous approvals not specified above	

Z5	Issue of Certificates (like. No dues / Balance Certificate/ Interest certificate/ Account maintaining/ etc.) (No Charges for Priority Sector)	₹ 200/- Plus GST
Z6	Solvency Certificates (Non-Commercial/ Commercial) Note: Branch Head is authorized to issue solvency certificate	₹200/- + GST per Lakh Minimum ₹1000 + GST Maximum ₹15000 + GST
Z7	Signature Verification/ Photo Attestation	₹ 200/- Plus GST

Delegation for allowing concession in service charges:

PARTICULARS	SANCTIONING AUTHORITY	DELEGATION
Relaxation of up-front/ processing fee/ other charges in case of credit facilities sanctioned by BOD/MCB	CENTRAL CREDIT COMMITTEE / DIVISIONAL CREDIT COMMITTEE	NO POWERS
	EXECUTIVE CREDIT COMMITTEE	NO POWERS
	APEX CREDIT COMMITTEE	NO POWERS
	Concerned Sanctioning Authority (i.e. BOD/ MCB)	FULL POWERS
Relaxation of upfront /processing fee/other charges in case of credit facilities falling within the scope of Apex Credit Committee/ Executive Credit Committee / other Lower Committees/ Functionaries.	CENTRAL CREDIT COMMITTEE/ DIVISIONAL CREDIT COMMITTEE	May approve relaxation up to the extent of 25% of the prescribed rate in case of credit facilities falling within the scope of loaning powers of Central Credit Committee/ Divisional Credit Committee /Zonal Credit Committee/ Cluster Credit Committee/ Branch Manager
	EXECUTIVE CREDIT COMMITTEE	May approve relaxation up to the extent of 60% of the prescribed rate in case of credit facilities falling within the scope of loaning powers of Executive Credit Committee / Central Credit Committee/ Divisional Credit Committee/ Zonal Credit Committee/ Cluster Credit Committee/ Branch Manager
	APEX CREDIT COMMITTEE	May approve relaxation up to the extent of 75%, of the prescribed rate in case of credit

		facilities falling within the scope of loaning powers of Apex Credit Committee /Executive Credit Committee / Central Credit Committee/ Divisional Credit Committee/ Zonal Credit Committee/ Cluster Credit Committee/ Branch Manager
	MCB	Full Powers

Miscellaneous guidelines:

- In case of Consortium Advances, the charges shall be as decided in Consortium meeting Or Leader Bank. However, if there is no decision in respect of charges, then charges to be levied as per above service charges schedule.
- Unless specifically mentioned the above service charges are exclusive of Applicable GST, which shall be recovered as applicable at respective States /Union Territories under GST regime.
- Out of pocket expenses on actual cost basis on services like Courier/dispatch of documents/outstation cheques, telecommunication, swift operations, local conveyance onsite inspections/special audit of borrowers etc. shall be recovered in full from the customers.

In case of NPA account the charges shall be debited from respective Law & Other Charges account "XXXX720100000058".

AA:- Charges for Export Related Transactions

AA. Export Transactions		
S No.	Nature of Charge	Commission
AA1.1	Export Bills Purchased /Negotiated /Discounted/ sent on Collection	For Bills up to Rs.10.00 Lakh: Rs.1000.00/ Bill. For Bills above Rs.10.00 Lakh: Rs.2000.00/ Bill.
AA1.2	Where export documents are forwarded to another bank in India or abroad and where no exchange benefit accrues.	For Bills up to Rs.10.00 Lakh: Rs.1000.00 + Rs.600 in lieu of exchange For Bills above Rs.10.00 Lakh: Rs.2000.00 + Rs.600 in lieu of exchange
AA1.3	Reimbursement claim charges under Letter of Credit	For bills upto US\$ 50000.00 or equivalent: Rs.1000.00 per reimbursement For bills Above US\$ 50000.00 or equivalent:Rs.2000.00 per reimbursement
AA1.4	Overdue Commission on Export Bills purchased/Negotiated/ Discounted/ Collection where proceeds are not received on due date.	Rs.500/Qtr or part thereof
AA1.5	Commission for joining in customers guarantees/indemnities and for giving guarantees/indemnities on behalf of customers to other banks in India in respect of discrepancies in documents negotiated under letters of credits	0.25% of Bill Amount with a minimum of Rs.1000/-
AA2.1	A. Documents sent directly by the exporter to the overseas buyer/overseas bank. B. Exports under consignment basis/Advance granted against Government incentives.	For Bills up to Rs.10.00 Lakh: Rs.1000.00 per bill. For Bills above Rs.10.00 Lakh: Rs.2000.00 per bill.

Note:

1. Overdue commission shall not be applicable in case of bills drawn on countries with externalization problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension.

2. **Commission in lieu of Exchange:** Commission at the rate prescribed under AA1.2 above shall be collected from the exporter in case of following transactions.

- a) Where Pre-shipment advance has been granted against letter of credit/export order but the documents under the relative letter of credit /export are negotiated through another bank.
- b) Where the proceeds of an export bill negotiated by the bank are paid in foreign currency to another authorized dealer.
- c) Where an export bill is sent for collection abroad by the bank but the payment is received in rupees through another authorized dealer in India.

S No.	Nature of Charge	Commission
AA3.1	For advising letter of credit, including SBLC, Guarantees etc. For advising each amendment.	Rs.1500.00 per advice for bank customers. Rs.2000/- per advice for Non-bank Customers. Rs.500.00 per amendment for bank customers. Rs.1000/- per amendment for Non-bank Customers.
AA3.2	<u>Transferable letter of credit:</u> When transfers are made under a transferable letter of credit.	<u>For Bank Customers:</u> Rs.1500.00 per advice of transfer <u>For Bank Non-Customers:</u> Rs.3500/- per advice of transfer
AA3.3	<u>*Acceptance Commission:</u> When letter of credit calls usance bills to be drawn on and accepted by banks in India (Our bank)	0.25% per month
*AD-Branches shall seek approval from FPOD CHQ before giving acceptance in any form.		
AA4.1	Issuance of e-BRC	Rs.150.00 per BRC
AA4.2	Issuance of FIRC/e_FIRC	Rs.350.00 Per FIRC For Duplicate Rs.500 per FIRC
AA5	Adding confirmation to Export LC	
AA 5.1 For adding confirmation: Various factors have to be analyzed e.g. position/ rating of the LC issuing bank, country rating etc. Powers for adding confirmation and quoting commission/charges are vested with FPOD, CHQ. Branches shall submit the proposal recommending charges within the range of 0.50% to 2% for adding confirmation to FPOD CHQ, through respective ZCC/ DCC.		Range of charges between 0.5% to 2% depending upon the risk classification of the issuing country and Rating of the issuing bank etc.

AA6. Other Miscellaneous charges on Export Bills		
AA6.1	Write-off of Export Bill (per bill)	Rs.1500 per bill+ Commission@0.10% of bill amount in lieu of exchange
AA6.2	Specific Approval of Foreign Banks (per reference)	Rs.1000/- per approval

AA6.3	Approval of hiring/ opening/ renewal of warehouse (per approval)	Rs.1500/- per approval
AA6.4	Processing charges of application sent to RBI for approval of goods on Lease/Hire (per application)	Rs.2000 /- per approval
AA6.5	Export bill 1. Returned unpaid /dishonoured 2. Crystallization	Rs.1000/- per bill. Rs.1000/- per bill.
AA7. EDF approval for		
AA7.1	Trade fair/ Exhibition participation (per approval)	Rs.1000/- per approval
AA7.2	Reimport of exported goods (per approval)	Rs.1500/- per approval
AA8. Non Submission Charges		
AA8.1	Follow up (including regularization of export bills within 21 days) with exporter in case of documents not submitted when advance payment already credited to exporters	First Qtr.: Rs.250 For next three quarters: Rs.500 After 1 year Rs.5000/- Qtr or part thereof. In addition to commission prescribed at AA1.1. or AA.2.1.(Whichever is applicable)
Note: Submission of Export Documents after 21 days from the date of Shipment shall be treated as Late Submission		

AB : Charges for Import Related Transactions

AB.1: Import Letter of Credit/Revolving Import Letter of Credit/Deferred Imports.		
S No.	Nature of Charge	Commission
AB1.1	<u>For LC's upto Rs.5.00 Crores</u>	<u>Commitment/Usance Charges:</u> For Bills upto 10 days sight: 0.15% Minimum Rs.1500.00 <u>For Bills over 10 days upto 3 Months:</u> 0.20% <u>For Bills over 3 Months:</u> 0.20% for first three months plus 0.07% per month in excess of 3 months.
AB1.2	For LC's above Rs.5.00 Crores upto Rs.15.00 Crores	As per AB1.1 above upto Rs.5.00 crores plus 50% of the specified rate at AB1.1 exceeding Rs.5.00 crores to upto Rs.15.00 Crores.
AB1.3	For LC's above Rs.15 Crores	As per AB1.2 above upto Rs.15.00 crores plus 25% of specified rate at BB1.1 exceeding Rs.15.00 crores.
<u>Illustration:</u> if LC of Rs.20.00 crores is issued with a usance period of 90 days, Charges will be applicable as under: Commitment /Usance : Up to Rs.5.00 crores =0.35%=175000 Commitment /Usance : Above Rs.5.00 crores to Rs.15 crores = Rs.10 crores * 0.175% (50% of 0.35)= 175000 Commitment /Usance : Above Rs.15.00 crores to Rs.20 crores = Rs.5.00 crores* 0.087% (25% of 0.35)= 43500 Total Commitment/Usance charges = Rs.393500/-		
<u>AB1.4 Additional Relaxation in commission based on Cash margin held while establishing LCs/Buyers/Suppliers Credit/SBLC/FBG:</u> Up to 25%: No relaxation More than 25% and up to 50%: The applicant concern shall be eligible for relaxation of 10% on the commission charges as per BB1 above. More than 50% and up to 75%: The applicant concern shall be eligible for relaxation of 20% on the commission charges as per BB1 above. Above 75%: The applicant concern shall be eligible for relaxation of 30% on the commission charges as per BB1 above.		
<u>Reinstatement Charges (Revolving letter of credit):</u> Upon reinstatement under revolving letter of credit, the charges recoverable shall be as per AB1 above.		
AB.2:Amendments to Letter of Credit		
S No.	Nature of Charge	Commission
AB2.1	Extension in validity of LC within the period for which issuance charge has been recovered	Rs.1000.00 per amendment

AB2.2	Extension in validity of LC beyond the period for which issuance charges has been recovered.	Issuance/usance charges as applicable as per AB.1 above for enhanced period + amendment charges Rs.1000.00.
AB2.3	Enhancement in value of LC	Issuance/usance charges as applicable as per AB.1 above for enhanced value+ amendment charges Rs.1000.00.
AB2.4	Any other amendment	Rs.1000.00 per amendment

NOTE: AD-Branches are strictly advised not to revive expired LCs instead open fresh LCs.

AB.3:Import Bills Under LC

S No.	Nature of Charge	Commission
AB3.1	Retirement/ Crystallization charges	0.10% per Bill Min: Rs.1500.00, Max: Rs.15000.00
AB3.2	Retirement charges where no exchange benefit accrues to the bank.	B3.1 +0.05% up to Rs.5.00 Crores with Min of Rs.1500/- B3.1 +0.03% above Rs.5.00 Crores with Min of Rs.1500/-
AB3.3	Overdue commission in case of sight bills are not retired within 10 days in case of sight bills and on due date in case of usance bills.	Rs.2000.00 per month or part thereof
AB3.4	Discrepancy charges in case of non-confirming documents under L.C.	USD75.00 per bill or equivalent to be recovered from negotiating bank/beneficiary*

*AD Branches must stipulate a condition while opening a FLC that USD75 shall be recovered as Discrepancy charges in case of discrepant documents received under FLC.

AB.4:Import Bills not under LC

S No.	Nature of Charge	Commission
AB4.1	Retirement/Handling charges for each bill Up to Rs.10.00 lacs	Rs.1500.00 per Bill
AB4.2	Above 10.00 lacs and up to Rs.100.00 lacs	Rs.2000.00 per Bill
AB4.3	Above Rs.100.00 lacs	Rs.2500.00 per Bill
AB4.4	Retirement/Handling charges where no exchange benefit accrues to the bank.	0.10% upto Rs.5.00 crores + 0.05% of Bill amount in lieu of exchange 0.05% above Rs.5.00 crores + 0.05% of Bill amount in lieu of exchange
AB4.5	Overdue import bills on collection basis which have not been retired by the party	For Bills up to Rs.10.00 lacs: Rs.200.00 per month or part thereof For Bills above Rs.10.00 lacs: Rs.500.00 per month or part thereof

AB.5:Import bills received directly by the Importer

S No.	Nature of Charge	
AB5.1	For Handling/ effecting remittance for each bill Upto Rs.10.00 Lacs	Rs.1000/- per Bill
AB5.2	Above Rs.10.00 to Rs.100.00 lacs	Rs.1500/- per Bill
AB5.3	Above Rs.100.00 lacs	Rs.2000/- per Bill
AB.6: Advance Remittance against Import		
AB6.1	For effecting advance remittance: Upto Rs.10.00 Lacs	Rs.1500/- per remittance
AB6.2	Above Rs.10.00 to Rs.100.00 lacs	Rs.2000/- per remittance
AB6.3	Above Rs.100.00 lacs	Rs.2500/- per remittance
AB.7: Countersigning/Co-acceptance/Avalisation of Import Bills*		
AB7.1	For Bills up to Rs.5.00 crores	0.25%
AB7.2	For bills in excess of Rs.5.00 crores	AB7.1 for bills upto Rs.5.00 Crores plus ½ of the specified rate at AB7.1 for bills above Rs.5.00 Crores.
*Branches shall seek approval from FPOD CHQ before countersigning/ Co-acceptance/ Avalisation of the import bills.		
AB.8: Project Imports:		
Import documents covering Project Imports: Collection bills/documents covering project imports under inter-governmental aid schemes(including those financed by international agencies like world Bank, IMF, ADB etc.) where no letter of credit are opened, commission of 0.075% (flat rate) irrespective of the bill value as per the existing charges structure is proposed to continue.		
AB.9: Merchanting Trade		
S No.	Nature of Charge	Commission
AB9.1	For Import leg	Commission as per 'AB' above
AB9.2	For Export leg	Commission as per 'AA' for export related transactions

AB.10: Guarantees		
Guarantees in favour of shipping companies/agencies for clearance of goods pending production of bill of lading.		
S No.	Nature of Charge	Commission
AB10.1	Relating to Imports under LCs opened by the Guarantor banks themselves Upto Rs.5.00 crores Above Rs.5.00 crores	Rs.1000/- Flat Rs.1000.00 upto Rs.5.00 crores plus Rs.250.00 on each additional one crore or part thereof
AB10.2	<u>In all other cases where no LCs are opened by us</u> Upto Rs.5.00 crores Above Rs.5.00 crores	0.25% at the time of issuance of Guarantee for 3 months. Beyond 3 months, additional commission @0.15% per month or part thereof upto the period the guarantee remains operative. 0.25% of upto Rs.5.00 Crores plus ½ of the specified rates for amount above Rs.5.00 Crores.
AB11. Foreign Standby Letter of Credit (SBLC)/Buyers Credit/ Suppliers Credit		
S No.	Nature of Charge	Commission
AB11.1	Upto Rs.5.00 crores.	0.25% at the time of issuance of SBLC for 3 months. Beyond 3 months, additional commission @0.15% per month or part thereof upto the period the guarantee remains operative
AB11.2	Above Rs.5.00 crores	AB11.1 plus ½ of above charges AB11.1 for amount above Rs.5.00 Crores.
AB11.3	SBLC amendment other than amount & period	Rs.1500/- Flat
AB.12: Export performance Guarantee for project exports, which include		
i. Bid-bonds. ii. Bonds for earnest money. iii. Guarantors for advance payment made by foreign buyers to Indian exporters/contractors.		
S No.	Nature of Charge	
AB12.1	Guarantees covered by ECGC counter guarantee: Where the cover is to the extent of 75% Where the cover is to the extent of 90% In case of guarantees issued against 100% counter guarantees of Government of India	0.45% per quarter 0.35% per quarter 0.30% per quarter
AB12.2	In case of Guarantees issued against cash deposit to the extent of banks' liabilities i.e. 100% cash margin	0.20% per quarter

AB12.3	In case of guarantees which are not covered by 100% cash margin or ECGC/Government of India counter guarantees.	0.60% per quarter or apart thereof.
AB13. All other Guarantees		
S No.	Nature of Charge	Commission
AB13.1	All other Guarantees Upto Rs.5.00 crores In excess of Rs.5.00 crores	0.20% per month for the specified period of liability 0.20% per month for amount upto Rs.5.00 Crores plus ½ of the specified rate for above Rs.5.00 Crores.
AB.14: Inward remittances		
S No.	Nature of Charge	Commission
AB14.1	Encashment/Purchase/collection of MTs/DDs/ Personal Cheques.	NRE account: If proceeds are deposited to NRE/NRO/ FCNR(B)/RFC/EEFC account with our bank: No commission All others: Upto Rs.1.00 lac Rs.250.00 Above Rs.1.00 lac: 0.10% Minimum Rs.250.00 In case of cheque /DD purchase, Interest shall be recovered separately from the customer at domestic commercial rate for a transit period of 15 days plus out of pocket expenses on actual basis may be recovered.
AB14.2	Instruments returned unpaid	Rs.500/- plus out of pocket expenses
AB14.3	Advance against exports (The commission shall be applicable at the time of receipt of advance remittance. Additional commission at the time of submission of bill shall be applicable as mentioned under para AA above.)	Upto Rs.10.00 lacs: Flat Rs.250/- per remittance Above Rs.10.00 lacs: Flat Rs.500/- per remittance
AB.14.4	Other remittances not related to exports.	Upto Rs.2.5 lacs : Flat Rs.250/- per remittance Above Rs.2.5 lacs: Flat Rs.500/- per remittance
AB.15: Outward Remittances (Other than Imports)		
S No.	Nature of Charge	Commission
AB.15.1	Any amount	0.075% of remittance amount, Minimum of Rs.1000/- per remittance
Note: 50% relaxation in charges for outward remittance representing education fee/charges and Medical Expenses. - Full waiver in charges for outward remittance of existing/retired staff members of the bank for education fee/charges and Medical Expenses.		

AB.16:Certificates		
S No.	Nature of Charge	Commission
AB16.1	All types of certificates	Rs.500.00 per certificate. Rs.1000 for duplicate certificate.
AB.17: Foreign currency notes shall be sold/bought at foreign currency selling/buying rates.		
AB.18: Transfer remittances in EEFC Accounts: Nil Charges		
AB.19: Forward Contracts		
S No.	Nature of Charge	Commission
AB.19.1	For booking of Sale/Purchase Contracts Upto Rs.10.00 Lacs Above Rs.10.00 lacs	Rs.300.00/- per Contract Rs.600.00/- per Contract
AB.19.2	For each request of early delivery, extension or cancellation	Rs.600.00/- per Contract

AC:- Charges for handling ODI, FDI and ECB

AC.1: Overseas Direct Investment in JV/WOS		
S No.	Nature of Charge	Commission
AC1.1	First Time Charges for handling fresh ODI application for allotment of UIN and initial remittance (Automatic as well as approval route)	Rs.10000/- flat one time charge
AC1.2	For Reporting of each subsequent remittance & reporting of ODI part II	Rs.5000/- per reporting
AC1.3	For Reporting of Annual Performance Report (APR)	Rs.2000/- for each reporting
AC1.4	For filing Closure Report in case of Disinvestment	Rs.5000/- for each closure report on disinvestment
AC1.5	For seeking Approvals from RBI on various issues related to ODI in existing projects or modification in capital structure (section C).	Rs.5000/-for handling each request
AC1.6	Transfer of URN/LRN	Rs.15000/-
AC.2: Foreign Direct Investment (FDI)		
S No.	Nature of Charge	Commission

AC2.1	For handling Advance reporting & FC-GPR(A) & FCTRS forms	0.125% of remittance amount with a minimum charge of Rs.5000/- & maximum charge of Rs.15000/-
-------	--	---

AC.3: External Commercial Borrowings (ECB)

S No.	Nature of Charge	Commission
AC3.1	Allotment of LRN & filing of Form 83	Rs.10000/- flat one time charge
AC3.2	Monthly ECB-2 Return	Rs.500/- for each monthly reporting

The service charges received for handling ODI/FDI/ECB transactions & proposals should be credited to P & L Account Number XXXX530100000060

AD:- SWIFT Charges

S No.	Nature of Charge	
AD1.1	LC's & SBLC (MT 700), LOU for Buyers credit (MT 799), Foreign Bank Guarantee (MT 760) Messages	Rs.1000.00
AD1.2	LC Amendment (MT 707/MT 799) Messages	Rs.500.00
AD1.3	Outward Remittance (MT 103), Import Bill Retirement (MT202), Reimbursement claim/ Authorization Messages	Rs.500.00
AD1.4	SWIFT Message for amendment in collection schedule of export bills sent on collection at the request of customer	Rs.300.00
AD1.5	Stop payment SWIFT message for foreign DD (In addition to foreign bank charges/other fees)	Rs.150.00
AD1.6	Reminders & tracers for export bills in the normal course of business in order to follow up for realization, Message seeking disposal instructions or clarification for import bills received under collection	No charges
AD1.7	DD Advice (MT 110), Acceptances, Advices of fate, Advices of discrepancy and advice of payment in case of import bills under collection or against LC	No Charges
AD1.8	Any other message at the request of the customer	Rs.350.00

The SWIFT charges recovered for outgoing SWIFT messages should be credited to P&L account number xxxx530100000045 titled "SWIFT Charges".

AE: - Treasury Related Transactions:

Type of business	Rates of brokerage per USD 1 Mio
Spot / Outright Forward	₹ 900 + applicable GST
Swaps:	
a) Short Swap (Where the delivery of second leg is upto seven working days from the First leg)	₹ 500 (₹ 250 for each leg) + applicable GST.
b) Long Swap (Where the delivery of second leg is more than seven working days from the First leg)	₹ 1000 (₹ 500 for each leg) + applicable GST.

Guidelines for calculating merchant rates:

The forex Card rates will be derived from the respective Foreign Currency Base-rates. Base-rate shall be up to +/- 15 paisa/pips (each side) from the interbank spot rate, depending upon the volatility of the market.

The Forex Card rates will be derived from the respective Foreign Currency Base-rates.

i. Forex Card rates

Exchange Margins for Forex card rates for transaction upto USD 5000 or equivalent are proposed as:

Rupees subtracted/added to base rates:

Currency	BUYING				SELLING			
	TT	BILL	TC/FC Card	Currency	TT	BILL	TC/FC Card	Currency
AUD	-0.70	-0.90	-1.10	-1.60	0.70	0.90	1.10	1.60
CAD	-0.70	-0.90	-1.10	-1.60	0.70	0.90	1.10	1.60
CHF	-0.90	-1.15	-1.35	-2.00	0.90	1.15	1.35	2.00
EUR	-0.55	-0.70	-0.85	-1.40	0.55	0.70	0.85	1.40
GBP	-0.60	-0.75	-0.90	-1.50	0.60	0.75	0.90	1.50
JPY*	-0.80	-1.00	-1.25	-1.80	0.80	1.00	1.25	1.80
SAR	-0.20	-0.23	-0.26	-0.40	0.20	0.23	0.26	0.40
USD	-0.40	-0.55	-0.70	-1.30	0.40	0.55	0.70	1.30

*against denomination of 100 units

Please note that the above rates are subject to Market fluctuations and the bank reserves the right to make changes in the rate in accordance with the market.

ii. Exchange margins for other than Card Rates:

Paise subtracted/added to interbank rates:

Currency	Less than 100,000		100000 to < 500000		500000 and above
	Covered	Uncoverd	Covered	Uncoverd	Covered

AUD	9	15	6	9	2
CAD	9	15	6	9	2
CHF	15	25	8	15	2
EUR	8	12	5	8	1
GBP	9	15	5	8	1
JPY*	9	15	6	9	2
SAR	7	10	5	7	2
USD	5	7	3	5	1

*against denomination of 100 units

iii. **Additional Para**

1	For purchase of MT, DD in respect of which cover has been received in nostro account.	Current TT buying rate.
2	Encashment/purchase of MT, DD where reimbursement is yet to be received	Deduct 10 paisa on current TT buying rate, Interest to be recovered separately from the customer at appropriate rate for the transit period
3	Encashment/purchase of Cheque	Deduct 20 paisa on current TT buying rate. Interest to be recovered separately from the customer at appropriate rate for the transit period

Concessions

1	Defense Personnel
1.1	At par collection of salary/terminal dues.
1.2	At par monthly remittances of ₹10, 000/- to family and one time remittance per annum to meet the school/college fee of children.
1.3	Defense unit maintaining a/c with the branch shall be allowed at par collection facility.
1.4	The above concessions are subject to recovery of postage/out of pocket expenses under rules
2	Co-operative Banks/Land Development Banks /RRBs/Service Co-operative Societies/DRDAs
2.1	No service charges may be levied for collection of cheques deposited by DRDA, Farmers' Co-operative Agencies (banking with the Bank). The postage and out of pocket expenses should however be charged.
2.2	In case of Co-operative Banks/Regional Rural Banks the branches have discretion to enter into formal understanding with such Co-operative Banks/RRBs maintaining its accounts with it to share the charges to be levied to the customers, in the following proportion:
2.3	50% concession in usual service charges may be allowed to the Co-operative Banks/RRBs maintaining their accounts with the branch of the bank subject to the condition that such concession shall not be passed on to their customers. To this effect they shall be required to furnish an undertaking to the bank.
3	Accounts of Govt. Department/Bodies/Corporations/Undertakings
3.1	The Central, State/UT Govt. Departments and other Govt. undertakings/Corporations exclusively banking with our bank may be extended "At Par" facility in respect of issue of DDs/TTs/MTs, MICR Cheque Books, collection of cheques, Anywhere facility subject to the condition such remittances /collections are meant for credit of Govt Departments, Undertaking, or Corporations. However postage and out of pocket expenses are recovered in full.
3.2	Where the DDs/TTs/MTs are required to be issued in favour of beneficiaries other than the Govt. with an exception of remittances on account of loans and scholarships to students, the usual service charges shall apply.
3.3	Retired employees of Union Territories of J&K and Ladakh shall be extended 'at par' facility henceforth in respect of collection of their terminal benefits on reaching the age of superannuation. However postage and out of pocket expenses shall be recoverable in full.

4	Staff Members
4.1	Concession in exchange on Remittances: To be allowed to maximum amount of remittance to the extent of ₹3.00 lakh during a financial year subject to condition that such remittances are made only from the account where the salary of the employee is credited. However the remittances on account of hospitalization charges, if any, for the employee or his dependents shall also be allowed at par.
4.2	Concession in commission on collection of bills: The collection of cheques representing payments of Dividend warrants, maturity proceeds of insurance policies/bonds/deposit instruments/postal certificate in the names of the employee or his dependent family members shall be allowed 'at par.' However, out of pocket expenses to be recovered in full.
4.3	Concessions on purchase/discount of bills: At par bill purchase facility at a time to the employee shall not exceed his one month's salary and shall be subject to furnishing an undertaking to the effect that: ▪ There is sufficient balance in his/her account and he/she shall continue to maintain the balance in the account till the BP is realized. ▪ Third party cheques/Instruments if any purchased from the staff members shall attract normal exchange/collection charges. ▪ Instrument drawn on the branch where the employee draws his/her salary should only be purchased at par. ▪ No instrument /Cheque pertaining to the account of the employee, which is drawn on a branch within the same station, should normally be purchased.
4.4	Concessions on Credit Cards / Debit Cards: No Entrance Fee / Issuance Charges / Annual Fee / Renewal Fee in: 1. Debit cards linked to salary / pension account of active and retired members of staff 2. Credit Cards (all variants) issued in the name of active & retired members of staff Card Usage Charges Only Five ATM transactions both OFF-US as well as ON-US (inclusive of financial and nonfinancial transactions) per month free of charge allowed to small /no frills/basic savings bank deposit accounts.
5	Students:-
5.1	Concessions on issue and cancellation of DDs / Pos: 50% concession on normal charges for students in respect of issue a cancellation of Demand Drafts & Pay Orders.
6	J&K Police, Government of J&K & Government of Ladakh.
	• Free Cash Withdrawals/Deposits at Branches for JK Govt. & Ladakh Govt. Employees: ➤ 15, 20,25 & 30 withdrawal transactions for Silver, Gold, Diamond & Platinum Salary account holders respectively.

	➤ 3 deposit transactions/ day subject to Rs 1.00 lakh, Rs 2.00 Lakh, Rs. 3.00 Lakh for Silver, Gold & Diamond respectively per day and for Platinum Salary account holders Rs10.00 lakh/5 Transactions free/day. • Zero balance account facility for employees of Government of J&K, Government of Ladakh & J&K Police. • Nil AMB requirement (compared to General Saving Account) to the family members (parents, spouse and children) of police personnel. • Free “multicity” cheque book (cheque book of 20 leaves per quarter) for employees of J&K Police.
	The above service charges are exclusive of Banking Applicable GST, which shall be recovered as applicable at respective states /Union territories.
	Branches should levy applicable GST on such service charges as per instructions issued by Balance Sheet & Taxation Department, Corporate Headquarters; vide their circular No 241 dated July 11, 2017 as amended from time to time.

Unless specifically mentioned the above service charges are exclusive of Applicable GST, which shall be recovered as applicable at respective States /Union Territories under GST regime.

Out of pocket expenses on actual cost basis on services like Courier/dispatch of documents/outstation cheques, telecommunication, swift operations, local conveyance onsite inspections/special audit of borrowers etc. shall be recovered in full from the customers.