



## Board Secretariat

Ref:-JKB/BS/F3652/2025/191  
Date: 05<sup>th</sup> December, 2025

**National Stock Exchange of India Limited**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 532209

**SUB:- DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir's,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that a penalty of ₹99.30 Lakh (Rupees Ninety Nine Lakh Thirty Thousand Only) has been imposed on the Bank by Reserve Bank of India (RBI). The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Particulars	Details
I. Name of the Authority	Adjudication Committee, Enforcement Department, Reserve Bank of India
II. Nature and details of the action(s) taken or order(s) passed	Imposition of Penalty of ₹99.30 Lakh by Enforcement Department, Reserve Bank of India pursuant to order dated December 01, 2025 passed by the Adjudication Committee of Executive Directors
III. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 05, 2025
IV. Details of the violation(s) /contravention(s) committed or alleged to be committed	Penalty has been imposed by Enforcement Department, Reserve Bank of India vide its letter dated December 05, 2025 pursuant to order dated December 01, 2025 passed by the Adjudication Committee of Executive Directors on account of failure of the Bank: <ul style="list-style-type: none"> <li>• for not escalating wholly/partially rejected complaints to the Internal Ombudsman (IO).</li> <li>• for not sending final letters to its customers regarding redressal of their complaints</li> <li>• for delay in credit to the Depositor Education and Awareness (DEA) Fund, and</li> <li>• for not complying the Reserve Bank directions in respect of V-CIP procedure</li> </ul>
V. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Penalty of ₹99.30 Lakh to be paid by the Bank to Reserve Bank of India

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)  
Company Secretary