

**IMPAIRED ASSETS PORTFOLIO MANAGEMENT DEPARTMENT**

JKB/IAPMD/DEL/2025

Dated: 23.12.2025

**E-AUCTION/SALE NOTICE****PUBLIC NOTICE FOR SALE OF VEHICLE HYPOTHECATED TO THE BANK  
UNDER THE TERMS OF LOAN AGREEMENT**

Whereas, the Authorized Officer/branch manager of the Jammu & Kashmir Bank Ltd BO Sector 44 Gurugram in exercise of powers conferred under the terms of loan agreement, issued the first notice on 10.02.2025 when the account was in SMA 2 category. Pursuant to the slippage of the account to the NPA category on 28.02.2025, second notice was issued on 01.03.2025 upon Mr Deepak Kumar and Mrs Jyoti Saini, for payment of dues against the vehicle loan together with future interest and other cost and charges within a period of 7 days.

Whereas, the Branch manager has taken physical possession of the Hypothecated vehicle on 28-03-2025 mentioned hereinafter under the terms of loan agreement and issued third notice dated 03.04.2025. Consequent upon failure by borrower to repay the Bank's dues, I, the below named Officer in exercise of the powers conferred under the terms of loan agreement notify the sale of the Secured Asset detailed herein for realization of the dues on "as is where is and/or as is what is and whatsoever there is, basis" and "no complaint basis" condition.

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|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Borrower(s)/<br>Mortgagor(s)/ Guarantor(s)                                    | MR DEEPAK KUMAR AND MRS JYOTI SAINI<br>1103-A, MARUTI VIHAR, CHAKKARPUR, GURUGRAM<br>HARYANA - 122001                                                                                                               |
| Amount Due on 30.11.2025<br>(excluding interest w.e.f<br>01.12.2025 and other expenses)   | Rs 22,28,606.65 Dr                                                                                                                                                                                                  |
| Description of the mortgaged<br>asset (Put on sale)                                       | Vehicle : Mahindra Scorpio-N D AT 2WD Z8L 7S(Napoli<br>Black)<br>Registration number: HR98K8991 - Engine Number:<br>YGP4C63963 Model: May 2023<br>Chassis Number: MA1TJ2YGTP6C88041<br>Kilometers Driven: 47000 Kms |
| Reserve Price                                                                             | Rs 16,55,000.00                                                                                                                                                                                                     |
| Earnest Money Deposit (EMD)                                                               | Rs.1,65,500.00                                                                                                                                                                                                      |
| Bid Increase Amount                                                                       | Rs. 25,000.00                                                                                                                                                                                                       |
| Name of the Branch                                                                        | Jammu & Kashmir Bank, Branch Office Sector 44, Gurugram at<br>Plot No.132-134 Sector 44, Gurgaon (Haryana) India                                                                                                    |
| Officer/Designation                                                                       | Mrs. Amrita Kaul - Senior Manager                                                                                                                                                                                   |
| Last Date & Time of submission of<br>Bid, Earnest Money Deposit (EMD)<br>and Documents    | 12.01.2026                                                                                                                                                                                                          |
| Date and Time of e-Auction                                                                | 13.01.2026 from 3.00 PM to 4.00 PM                                                                                                                                                                                  |
| Earnest Money Deposit (EMD) &<br>Other Remittance/s detail/s by<br>RTGS to Account Number | JAMMU AND KASHMIR BANK LIMITED<br>BRANCH: SECTOR 44 GURUGRAM<br>IFSC CODE: JAKA0GURSEC<br>Account Name:- RTGS INTERBANK RECEIPTS<br>Account Number:-0720072000000001.                                               |

**IMPAIRED ASSETS PORTFOLIO MANAGEMENT DEPARTMENT****TERMS AND CONDITIONS**

1) The E-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and “WHATSOEVER THERE IS BASIS and NO COMPLAINT BASIS”. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the vehicle, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of vehicle put on auction and claims/rights/dues affecting the vehicle, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the vehicle given hereinabove.

2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The physical inspection of vehicle put on auction will be permitted to interested bidders on Bank’s working days **between 2:00 PM to 4:00 PM up to 12.01.2026** with prior permission of the Authorized Officer/Branch Manager. Inspection of the documents relating to the vehicle will be permitted to the interested bidders or their authorized representatives at Jammu & Kashmir Bank, Branch Office Sector 44, Gurugram at Plot No.132-134 Sector 44, Gurgaon (Haryana) India, **BETWEEN 2.00 PM TO 4.00 PM UP TO 12.01.2026**. The bid price shall be absolute in terms and should not be linked to any reference. Conditional bids shall be rejected.

3) The interested bidders shall submit their offer along with EMD through website <https://sarfaesi.auctiontiger.net> (the user ID and password can be obtained free of cost by registering name with “<http://sarfaesi.auctiontiger.net>”) through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS (EMD remittance details given above) on or **before 12.01.2026 at 5.00 PM**. Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.

4) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS challan. ii) Copy of PAN card/Aadhar Card iii) Proof of identification (KYC) viz. copy of Voter ID Card/Driving License/ Passport etc. iv) Copy of proof of address, v) Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.

5) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (Auction Tiger), Ahmadabad, Contact numbers (M) 9265562818/ 9265562821/ 9265562819/ 9978591888, LAND LINE- 079-68136880/881/837/842, Contact Persons: Ram Prasad Sharma (M) 9978591888/8000023297, email: [support@auctiontiger.net](mailto:support@auctiontiger.net), and for any Vehicle related query may contact Ms. Amrita Kaul (Branch Manager) Mob No: 9899715567 / Mr Muneeb Malik (Incharge Advances) Mob No 9796347332, Email: [gursec@jkbmail.com](mailto:gursec@jkbmail.com).

6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.

7) The interested bidders who may have submitted their **EMD not below the 10% of reserve price** through online mode before **5.00 P.M. on 12.01.2026** shall be eligible for participating in the e-auction. The e-auction of above vehicle would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of amount mentioned under the column “Bid Increase Amount” against the Property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for **5 minutes** (subject to unlimited extensions of **5 minutes** each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer and Secured Creditor.

8) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not

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bear any interest. The successful bidder shall have to deposit **25% of the sale price**, including the EMD already paid, immediately on the acceptance of bid price by the Authorized Officer and the balance **75%** of the sale price on or before **15<sup>th</sup> day of the confirmation of sale** or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the vehicle shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of vehicle/amount.

9) The prospective qualified bidders may avail online training on E-auction from **M/S E-Procurement Technologies Ltd.** prior to the date of E-auction. Neither the Authorized Officer/Bank nor M/s E-procurement technologies Ltd shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

10) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody. The successful bidder shall have to bear any TDS or other taxes on account of the sale over and above the bid amount.

11) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.

12) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of **M/S E-Procurement Technologies Ltd.** <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in e-auction.

13) Participation in the bid shall be deemed to be acceptance of the terms and conditions specified in the e-auction by the bidders/intending purchaser.

Date: **23.12.2025**  
Place: Gurugram

(Amrita Kaul)  
BRANCH MANAGER