

e-EOI Ref. No. JKB/T&D/PFMS/2026/1639

Dated: 04-02-2026



Online Expression of Interest (e-EOI) For
Evaluation of Service Providers providing
Software Solutions for Public Fund Management System(PFMS)

e-EOI Ref. No. JKB/T&D/PFMS/2026/1639

Dated: 04-02-2026

Issued By
J&K Bank
Technology & Development,
5th Floor, Corporate Headquarters
M.A Road, Srinagar 190001

Schedule

e-EOI Reference Number	JKB/T&D/PFMS/2026/1639 dated 04/02/2026
Department Name	Technology & Development Department
Tender Details	Online Expression of Interest (e-EOI) For Evaluation of Service Providers providing Software Solutions for Public Fund Management System(PFMS)
Contact details of issuing Department (Name, Designation, Mobile No., Email address for sending any kind of correspondence regarding this EOI)	<p>Mr. Suhaib Mushtaq Ansari Manager (Project Manager) Technology & Development Email id : suhaib.mushtaq@jkbmail.com Ph no: 9055074414</p>
Tender Type	Open
Bid Document Availability including changes/amendments, if any to be issued	<p>NIT can be downloaded from and submitted on Bank's e-Tendering Services Provider's Portal http://jkbank.abcprocure.com from</p> <p style="text-align: center;">February 05, 2026, 16.00 Hrs. to February 19, 2026 17.00 Hrs.</p>
Last Date for Pre-Bid Queries & submission Mode	<p>All Clarifications / Queries shall be raised online only through e-Tendering Portal https://jkbank.abcprocure.com by or before</p> <p style="text-align: center;">February 09, 2026 17.00 Hrs.</p>
Pre-bid Queries Response date	<p>All communications regarding points / queries requiring clarifications shall be given online through prescribed e-Tendering Portal on</p> <p style="text-align: center;">February 13, 2026 17.00 Hrs.</p>
Last Date of Submission of EOI response	February 19, 2026 17.00 Hrs
Submission of online Technical Bid	<p>As prescribed in Bank's online tender portal</p> <p style="text-align: center;">https://jkbank.abcprocure.com</p>
Eligibility Criteria	As per Tender Document
CORRIGENDUM	<p>All the Corrigendum will be uploaded on online tender portal</p> <p style="text-align: center;">https://jkbank.abcprocure.com only</p>

For e-Tender related Queries	Service Provider:	
	M/s. E-procurement Technologies Limited (Auction Tiger) , B-705, Wall Street- II, Opp. Orient Club, Ellis Bridge, Near Gujarat College, Ahmedabad- 380006, Gujarat	
	Help Desk:	
	Sr. No	Name
	1	Sandhya Vekariya – 6352631968
2	Suraj Gupta – 6352632310	
3	Ijlalaehmad Pathan – 6352631902	
4	Imran Sodagar - 9328931942	

1.0 Brief About Bank

The Jammu and Kashmir Bank Limited (J&K Bank / Bank) having its Corporate Headquarters at M.A Road Srinagar, J&K -19001 has its presence throughout the country with 1400+ Branches and more than 1400 ATMs. The Bank uses Information Technology in all spheres of its functioning by connecting all its branches and offices through its WAN. J&K Bank functions as a universal Bank in Jammu & Kashmir and as a specialized Bank in the rest of the country. Bank functions as a leading bank in the Union Territories of Jammu & Kashmir and Ladakh and is designated by Reserve Bank of India as its exclusive agent for carrying out banking business for the Government of Jammu & Kashmir and Ladakh. J&K bank caters to banking requirements of various customer segments which includes Business enterprises, employees of government, semi-government and autonomous bodies, farmers, artisans, public sector organizations and corporate clients. The bank also offers a wide range of retail credit products, including home, personal loans, education loan, agriculture, trade credit and consumer lending, several unique financial products tailored to the needs of various customer segments. The Bank, incorporated in 1938, is listed on the NSE and the BSE. Further details of Bank including profile, products and services are available on Bank's website at <https://jkb.bank.in/>

1.0 Introduction

Public Finance Management System is a web based financial management application developed and implemented by the Controller General of Accounts (CGA), Department of Expenditure, Ministry of Finance, and Government of India.

PFMS is facilitating Payments and Exchequer Control, Direct Benefit Transfer (DBT), Monitoring fund flow mechanism, Accounting of Receipts (Tax and Non-Tax), Compilation of Accounts and Preparation of Fiscal Report, and Dissemination of Information. It has established interface with financial management system of states, banks and other

external systems. The Public Financial Management System (PFMS) has evolved as a robust web-based online system designed, developed, owned and implemented by the O/o CGA.

2.0 Purpose of EOI

Jammu and Kashmir Bank Ltd invites Expression of Interest (EOI) from eligible and reputed vendors/solution providers having proven experience in Supply, design & Implementation of Software Solutions supporting Public Fund Management Systems. The objective is to explore the market for identifying the experienced players having provided a comprehensive solution to various Banks/ Organizations /PSUs etc.

3.0 Scope of Work

J&K Bank is a Sponsor Bank for PFMS Business for the UT of J&K and is currently handling the various functionalities in the existing application setup as prescribed by the PFMS from time to time.

Bank intends to explore market for implementation of an enhanced Software Solution required for supporting Public Financial Management System (PFMS) with enriched capabilities amid growing transaction volumes & support for schemes which are rolled out by Government from time to time.

The broad scope of work for inviting Expression of Interest (EOI) for evaluation of Service Providers is mentioned below:

The Proposed Solution should have all the necessary functionalities required for handling PFMS which includes CBS Integrations (Finacle through ISO/APIs) apart from below mentioned functionalities:

- Account Validation.
- Transaction Reporting including FCRA Reporting.
- Payment Processing of DBT/Non-DBT and DSC files.
- Electronic Payment integration through branch, Ebank and Mbank Channels.
- Zero Balance account payment processing of Centrally Sponsored Schemes.
- Hybrid TSA Payment Processing.
- Government DBT Schemes Payment Processing.
- Processing of PAO and CDDO Treasury Payments and Scroll Generation Processing
- ACK/NACK reporting of payment files both at file receiving (REQACK) and payment processing phase e.g. SUCCPAY, REJPAY, and INIPAY.
- Integration with NPCI/NACH Application and PFMS for automatic consumption of the files.
- MIS Reporting of all the necessary payments/Validations and Transaction.
- Audit trail of all the actions at the application level.
- Aadhaar vault integration for processing of transaction in PFMS.

4.0 Eligibility Criteria

SNo.	Eligibility Criteria	Supporting Documents to be submitted	Compliance (Yes/No)
1	The bidder should be registered with Registrar of companies/firms in India for at least 3 years as on date of the RFP.	Certificate of incorporation or any other certificate of registration issued by competent authority from Government of India.	
2	The Bidder must have valid GST Registration and PAN number allotted by the respective authorities.	Copies of all the relevant certificates	
3	Bidder should have minimum annual turnover of Rs 10 crores or more for the last 3 Financial years. In case of Micro and Small enterprises (MSEs) and start-ups (duly recognized by DIPP) the criteria of average annual turnover is relaxed to Rs 5.00 Crores. Such bidders are required to enclose the relevant and supporting documents for the said relaxation.	Copy of the audited Balance Sheet and / or Certificate of the Chartered Accountant for preceding three years.	
4	The bidder should have positive net worth and should be profitable as per audited Balance sheet of the FY 2022-23, 2023-24 & 2024-25	P&L Statement of last 3 Financial years along with Auditor's certificate	

5	The Bidder should be an ISO/IEC 27001:2022 & ISO 9001:2015 certified company / firm. The Bidder should be a CMMI (Capability Maturity Model Integration) Level 3 or above certified company / firm.	Recent copy of certificate to be attached showing the validity period.	
6	The Bidder should have provided the PFMS Solution in at least 3 organizations which may include Banks /Central or State Government departments / Public Sector Undertakings (PSU)/Private Organizations in India which should be functioning at present.	Credential letter / Copy of Purchase orders from the client along with completion certificate.	
7	The Bidder should not be involved in any Bankruptcy filing or for protection from it.	Undertakings from the Bidder in this regard should be enclosed.	
8	The Bidder should not be a Blacklisted by any Government / PSU department or bank.	Undertakings from the Bidder in this regard should be enclosed.	

5.0 Cancellation of EOI Process

The issue of this EOI does not imply that the Bank is bound to select a Bidder or to award the contract or enter into any kind of agreement with any bidder and the Bank reserves the right to cancel this EOI process at any stage without assigning any reason thereof. Any decision of the Bank in this regard shall be final, conclusive and binding upon the respondent (s). During the evaluation process at any stage if it is found that the respondent does not meet the eligibility criteria or has submitted false /incorrect information the response will be rejected summarily by the Bank.

6.0 Participation Specific Criteria

All Bidders applying for participation must qualify the Eligibility criteria as defined in this EOI document. Besides only those participant bidders shall be called for presentation, who are otherwise found eligible in the eligibility criteria laid down in this EOI.

The criteria for evaluation among other things, will be based on the following:

1. Bidder's financial stability and all eligibility criteria points.
2. Methodology/Approach proposed for accomplishing the in-scope areas defined.
3. Prior experience of the bidder in undertaking projects of similar nature.
4. Presentation by participant Bidder's showcasing their capabilities.

Participation in the EOI process does not construe commitment from the Bank to provide opportunities to the participating bidders.

The endeavour of the evaluation process is to explore the market to find service providers having Internal Risk Solution as per the Bank's requirement. The evaluation shall be done by the Bank's internal committees formed for this purpose.

The detailed on-boarding process shall be undertaken subsequent to the evaluation of the EOI responses.

The following points may be noted.

1. The incomplete responses without the required documents as per eligibility criteria are liable to be rejected. Kindly refer Annexure "A" as under.
2. The bidder must submit the product/service details along with supporting documents for the services / product offered in Annexure "B".
3. No Commercial quotes are to be submitted for this EOI. Commercial quotes shall be obtained during the next stage.

Annexure A

SNo.	Eligibility Criteria	Supporting Documents to be submitted	Compliance (Yes/No)
1	The bidder should be registered with Registrar of companies/firms in India for at least 3 years as on date of the RFP.	Certificate of incorporation or any other certificate of registration issued by competent authority from Government of India.	
2	The Bidder must have valid GST Registration and PAN number allotted by the respective authorities.	Copies of all the relevant certificates	
3	Bidder should have minimum annual turnover of Rs 10 crores or more for the last 3 Financial years. In case of Micro and Small enterprises (MSEs) and start-ups (duly recognized by DIPP) the criteria of average annual turnover is relaxed to Rs 5 Crores. Such bidders are required to enclose the relevant and supporting documents for the said relaxation.	Copy of the audited Balance Sheet and / or Certificate of the Chartered Accountant for preceding three years.	
4	The bidder should have positive net worth and should be profitable as per audited Balance sheet of the FY 2022-23, 2023-24 & 2024-25.	P&L Statement of last 3 Financial years along with Auditor's certificate	

5	The Bidder should be an ISO/IEC 27001:2022 & ISO 9001:2015 certified company / firm. The Bidder should be a CMMI (Capability Maturity Model Integration) Level 3 or above certified company / firm.	Recent copy of certificate to be attached showing the validity period.	
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7	The Bidder should not be involved in any Bankruptcy filing or for protection from it.	Undertakings from the Bidder in this regard should be enclosed.	
8	The Bidder should not be a blacklisted by any Government / PSU department or bank.	Undertakings from the Bidder in this regard should be enclosed.	

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**Annexure B****Technical Proposal Supporting Documents (Scope of Work)**

Sr No	Description for the product/service offered as per as per SOW	Upload Supporting Documents about the offered product
1		
2		
3		
4		
5		
6		
7		
8		
9		

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