



Board Secretariat

Ref:-JKB/BS/F3652/2026/015
Date: 22nd April, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532209

SUB:- APPOINTMENT OF MR. ASHISH KUNDR, IAS (DIN: 06966214) AS AN ADDITIONAL DIRECTOR IN THE CATEGORY OF ROTATIONAL DIRECTORS AND MR. PRAVIN RAGHAVENDRA (DIN: 09686944) AS AN ADDITIONAL DIRECTOR IN THE CATEGORY OF INDEPENDENT DIRECTORS ON THE BOARD OF DIRECTORS OF THE BANK

Dear Sir's,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Bank, at its meeting held today, i.e., Wednesday, April 22, 2026, has, subject to the approval of the shareholders, approved the following appointments:

1. Appointment of Mr. Ashish Kundra, IAS (DIN: 06966214) as an Additional Director in the category of Rotational Directors on the Board of Directors of the Bank with effect from April 23, 2026.
2. Appointment of Mr. Pravin Raghavendra (DIN: 09686944) as an Additional Director in the category of Independent Directors on the Board of the Bank for a period of three (3) years, with effect from April 23, 2026 to April 22, 2029 (Both days inclusive).

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith.

The meeting of the Board commenced at 11:00 A.M. and concluded at 05:20 P.M.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary



Board Secretariat

Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Name of Director	Mr. Ashish Kundra, IAS (DIN: 06966214)	Mr. Pravin Raghavendra (DIN: 09686944)
Reasons for change	Appointment	Appointment
Date of Appointment	April 23, 2026	April 23, 2026
Term of appointment	NA	3 Years
Brief Profile	<p>Mr. Ashish Kundra, an IAS officer of the 1996 batch (AGMUT Cadre), is presently serving as the Chief Secretary, Union Territory of Ladakh, having assumed charge on 01 January 2026.</p> <p>Prior to his posting in Ladakh, he has held several key positions in the Government of National Capital Territory of Delhi, including Principal Secretary to the Hon'ble Lieutenant Governor and Transport. In these roles, he was closely involved in policy formulation, infrastructure development, urban transport, and Urban Development.</p> <p>Mr. Kundra has rich experience in election management and constitutional functions, having served as Chief Electoral Officer; Mizoram, where he managed electoral processes in geographically and administratively challenging environments.</p> <p>His experience in the North-Eastern Region includes serving as Commissioner & Secretary in key departments of the Government of Mizoram and as District Magistrate, Saihat as well as Commissioner & Secretary (Development Finance) in the Government of Arunachal Pradesh.</p> <p>Mr. Ashish Kundra has also served as Administrator of the Union Territories of Daman & Diu and Dadra & Nagar Haveli between 2014 to 2018.</p> <p>Mr. Ashish Kundra is also the author of the book "Resurgent Northeast – Narratives of Change", which provides an insightful account of the history, people, and transformational development of Northeast India.</p> <p>With wide-ranging experience across state, union territory and central administration, Mr. Kundra brings deep expertise in governance, development finance, infrastructure, and administration.</p>	<p>Mr. Pravin Raghavendra is a distinguished Banking professional with more than 35 years of extensive experience in banking, finance, governance, and strategic leadership. He has held several senior leadership positions at State Bank of India (SBI) and has demonstrated expertise in business growth, operations management, compliance, risk governance, and customer service transformation.</p> <p>He retired from SBI as Deputy Managing Director & Chief Operating Officer, where he supervised the day-to-day operations of over 24,000 branches, led branch expansion initiatives, drove digital transformation, enhanced fraud management systems, and improved customer experience across the Bank.</p> <p>Prior to this, he served as Deputy Managing Director (Agri & SME), where he managed major agriculture and MSME portfolios, introduced innovative loan products, strengthened recovery strategies, expanded warehouse receipt financing, and significantly contributed to priority sector growth.</p> <p>As Chief General Manager, Mumbai Metro Circle, he successfully led one of SBI's largest circles during the Covid-19 period, achieving strong business growth, market share gains, SME advances growth, digital banking expansion, and substantial reduction in gross NPAs.</p> <p>Academically, he holds: JAIIB - Indian Institute of Banking & Finance; LLB - Patna Law College; B.Sc. (Hons.) Mathematics - Patna Science College.</p>
Disclosure of relationship between Directors inter-se	Nil	Nil
Confirmation on the debarment of person appointed as director	Mr. Ashish Kundra, IAS is not debarred from holding the office of Director by any SEBI order or any other such authority	Mr. Pravin Raghavendra is not debarred from holding the office of Director by any SEBI order or any other such authority