

Ref. No. JKB/IARB/2026/

Dated: - 29-05-2026

E-AUCTION/SALE NOTICE

**PUBLIC NOTICE FOR SALE OF PROPERTIES MORTGAGED TO THE BANK
UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST (SARFAESI) ACT 2002**

Whereas the Authorized Officer of Jammu & Kashmir Bank Ltd in exercise of powers conferred under SARFAESI Act, 2002 and Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 29-10-2021 calling upon M/s Ashakirana Agrotech Private Limited #1 Sno. 341/2, Aigal Mallapura Chowdapur Post Kudligi Takul Aigal Mallapura Bellary Karnataka 583128 Also At: Sampuran Chambers, SF4 2nd Floor No.13 Vasavi Temple Road VV Puram Bangalore - 560004 Represented by: (i) 1. Mr. Nitesh Jain S/o Rajendra Kumar Jain R/o Flat No. 404, Perfecta Charisma 4th Floor, 3rd Main Road Chamarajpet Bangalore 560018 (Director/Guarantor/Mortgagor) (ii) 2. Mrs. Shilpa Jain W/o Nitesh Jain R/o Flat no. 404, Perfecta Charisma 4th Floor, 3rd Main Road Chamarajpet Bangalore 560018. (Director/Guarantor/Mortgagor) (iii) Mr. Madan Lal Lunkad S/o Babulal Lunkad R/o #88 HB Samaja Road Basavanagudi Bangalore 560004 (Guarantor) & (iv) Mr. Maresh Madivaala S/o Basappa M R/o 14 St Ward Near Govt School Old Chappadali Sandur Bellary Karnataka 583119 (Guarantor) for payment of its dues aggregating to Rs. 2,32,21,342.10 (Rupees Two Crores Thirty-Two Lakhs Twenty-One Thousand Three Hundred Forty-Two And Paise Ten Only) as on 30-09-2021 together with future interest and other cost and charges within a period of 60 days.

Whereas, the Authorized Officer has taken Physical possession of the mortgaged properties mentioned hereinafter under section 13(4) of SARFAESI Act 2002 on 19-03-2022. Consequent upon failure by the borrower to repay the Bank's dues, I the named Authorized Officer in exercise of the powers conferred under Section 13(4) of the Act read with rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 notify the sale of the Secured Asset for realization of the dues on "as is where is and/or as is what is and whatsoever there is, basis" and "no complaint/no recourse basis" condition.

<p>Name of the Borrower(s)/ Mortgagor(s)/ Guarantor(s)</p>	<ol style="list-style-type: none">1. M/s Ashakirana Agrotech Private Limited. #1 Sno. 341/2, Aigal Mallapura Chowdapur Post Kudligi Takul Aigal Mallapura Bellary Karnataka 583128. Also At: Sampuran Chambers, SF4 2nd Floor No.13 Vasavi Temple Road VV Puram Bangalore - 560004 (Borrower)2. Mr. Nitesh Jain S/o Rajendra Kumar Jain R/o Flat No. 404, Perfecta Charisma 4th Floor, 3rd Main Road Chamarajpet Bangalore 560018. (Director/Guarantor/Mortgagor)3. Mrs. Shilpa Jain W/o Nitesh Jain R/o Flat no. 404, Perfecta Charisma 4th Floor, 3rd Main Road Chamarajpet Bangalore 560018. (Director/Guarantor/Mortgagor)
-----------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Registered Office
info@jkbmail.com

www.jkbank.net

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India

T +91(0)194 2481930

E

F +91(0)194 2481934

W



	<p>4. Mr. Madan Lal Lunkad S/o Babulal Lunkad R/o #88 HB Samaja Road Basavanagudi Bangalore 560004 (Guarantor)</p> <p>5. Mr. Maresh Madivaala S/o Basappa M R/o 14 St Ward Near Govt School Old Chappadali Sandur Bellary Karnataka 583119 (Guarantor)</p>
Amount in Demand Notice (excluding interest and other expenses from 30-09-2021)	Rs. 2,32,21,342.10 (Rupees Two Crores Thirty-Two Lakhs Twenty-One Thousand Three Hundred Forty-Two and Ten Paise Only)
Amount Due on 30-04-2026 (Excluding interest from 01-05-2026 and other expenses from 30-09-2021)	Rs. 4,08,01,946.10 (Rupees Four Crores Eight Lakh One Thousand Nine Hundred Forty-Six and Ten Paise Only)
Description of the mortgaged asset (Put on sale)	All that piece and parcel of converted property bearing Sy no. 341/2, measuring 3 acres situated at Chowdapura Village, Hoshahalli Hobli, Kudligi Taluk, Bellary District, (vide conversion order bearing no. 44/2013-14 Dated 21/10/2013 issued by the Deputy Commissioner Bellary District for non-agricultural Purpose) along with factory buildings/ structures and P&M constructed/installed thereon standing and bounded on the EAST by: Road ; WEST by: Land belonging to Basaiah; NORTH by : Lake ; SOUTH by : Land belonging to Thammaaiah.
Reserve Price	Rs. 1,27,08,000/- (Rupees One Crore Twenty-Seven Lakh Eight Thousand Only)
Earnest Money Deposit (EMD)	Rs 12,71,000/- (Rupees Twelve Lakh Seventy-One Thousand Only)
Bid Increase Amount	Rs. 50,000/- (Rupees Fifty Thousand Only)
Name of the Branch	THE JAMMU AND KASHMIR BANK LIMITED, Business Unit, Impaired Asset Recovery Branch, B 36 Dyavasanadara Industrial Estate Mahadevpura, Bangalore 560048
Authorized Officer/Designation	Mr. Zubeer Mohammad / Chief Manager
Last Date & Time of submission of Bid, Earnest Money Deposit (EMD) and Documents	29-06-2026 at 4.00 PM
Date and Time of e-Auction	01-07-2026 from 2.30 PM to 3.30 PM
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED BUSINESS UNIT: Impaired Asset Recovery Branch, Bangalore IFSC CODE: JAKA0IMPBNB ACCOUNT NO.: 0955072000000001 in the name of RTGS Inter Bank Receipts



TERMS AND CONDITIONS:

1) The E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATSOEVER THERE IS BASIS and NO COMPLAINT/NO RECOURSE BASIS". To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove.

2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The physical inspection of property/ies put on auction will be permitted to interested bidders upto 29-06-2026 & between 10:00 AM to 4:00 PM with prior permission of the Authorised officer. Inspection of the documents relating to the properties will be permitted to the interested bidders or their authorized representatives at Impaired Asset Recovery Branch, Bangalore, between 2.00 PM to 4.00 PM on 29-06-2026. The bid price shall be absolute in terms and should not be linked to any reference. Conditional bids shall be rejected.

3) The interested bidders shall submit their offer through website <https://sarfaesi.auctiontiger.net> (the user ID and password can be obtained free of cost by registering name with "https://sarfaesi.auctiontiger.net") through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS/DD (EMD remittance details given above) on or before 29-06-2026. at 5.00 PM. Please note that Cheques shall not be accepted as EMD amount.

4) After Registration by the bidders on the website, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS/ challan. ii) Copy of PAN card/Aadhar Card iii) Proof of identification (KYC) viz. copy of Voter ID Card/Driving License/ Passport etc. iv) Copy of proof of address, v) Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.

5) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (Auctiontiger), Ahmadabad. Contact Number :079-68136880/68136837 Mobile Number : 9265562821/18 ,9374519754 Contact Person: Mr. Ram Prasad Sharma Mob No:8000023297, E-mail id:ramprasad@auctiontiger.net, support@auctiontiger.net, and for any property related query may contact Branch Head IARB Bangalore Mr. Gazanfar Rasool (Cell# +91-7889635351) Email: impbng@jkbmail.com.

6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.

7) The interested bidders who may have submitted their EMD not below the 10% of reserve price through online mode/DD before 5.00 P.M. on 29-06-2026 shall be eligible to participate in the e-auction. The e-auction of above properties would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount" against the Property. In case bid is

Registered Office

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India

T +91(0)194 2481930
F +91(0)194 2481934

Info@jkbmail.com
www.jkbank.net



placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of 5 minutes each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer and Secured Creditor.

8) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within next working day of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of the sale. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction, and the defaulting bidder shall have no claim/right in respect of property/amount.

9) The prospective qualified bidders may avail online training on e-auction from M/s E-Procurement Technologies Ltd. prior to the date of e-auction. Neither the Authorized Officer/Bank nor M/s. e-procurement technologies Ltd shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

10) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody. The successful bidder shall have to bear 1% TDS on account of the sale of property over and above the bid amount.

11) The Authorized Officer is not bound to accept the highest offer, and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.

12) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of M/s E-Procurement Technologies Ltd. <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in e-auction.

13) Participation in the bid shall be deemed to be acceptance of the terms and conditions specified in the e-auction by the bidders/intending purchaser,

For Jammu & Kashmir Bank Ltd.

Authorized Officer

AUTHORIZED OFFICER

Date: 29-05-2026

Place: Bengaluru